

Niva Bupa Health Insurance Company Limited
Reconciliation of Equity from IGAAP to IFRS

(Rs. in crores)

Particulars	As at	As at	As at	As at	As at
	April 01, 2022	March 31, 2023	March 31, 2024	Jun 30, 2023	Jun 30, 2024
I Equity as per IGAAP	507.65	831.12	2,049.78	970.63	2,034.56
II IFRS Adjustments					
IFRS-17 (Insurance Contracts - deferment of acquisition costs, contract onerocity etc)	28.97	42.76	111.43	153.92	180.55
IFRS-16 (Leases)	3.93	0.72	(2.23)	0.06	(2.65)
IFRS-09 (Financial Instruments - recognition, classification and valuation)	3.92	(64.50)	(11.31)	(38.48)	(11.51)
IAS-12 (Income Taxes)	85.47	98.76	49.85	81.03	38.15
Sub-total	122.29	77.74	147.74	196.54	204.54
III Equity as per IFRS	629.94	908.86	2,197.52	1,167.17	2,239.10

Niva Bupa Health Insurance Company Limited
Reconciliation of Profit from IGAAP to IFRS

(Rs. in crores)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2024	For the period Apr23-Jun23	For the period Apr24-Jun24
Profit as per IGAAP	12.54	81.85	(72.20)	(18.82)
<u>IFRS Adjustments</u>				
IFRS-17 (Insurance Contracts - deferment of acquisition costs, contract onerocity etc)	13.79	68.67	111.17	69.12
IFRS-16 (Leases)	(3.21)	(2.95)	(0.65)	(0.42)
IFRS-09 (Financial Instruments - recognition, classification and valuation)	(1.70)	3.50	0.35	(1.09)
IFRS-02 (Share-based Payment)	(9.41)	(8.81)	(2.31)	(3.40)
IAS-19 (Employee Benefits)	-	0.66	1.10	1.57
IAS-12 (Income Taxes)	(3.50)	(36.57)	(11.27)	(11.47)
Profit due to IFRS Adjustments	(4.03)	24.50	98.37	54.32
Profit as per IFRS	8.51	106.35	26.18	35.50