

Niva Bupa Health Insurance Company Limited
Reconciliation of Equity from IGAAP to IFRS

Particulars	Rs. Crore		
	As at April 01, 2022	As at March 31, 2023	As at March 31, 2024
I Equity as per IGAAP	507.65	831.12	2,049.78
II IFRS Adjustments			
IFRS-17 (Insurance Contracts - deferment of acquisition costs, contract onerocity etc)	28.97	42.76	111.43
IFRS-16 (Leases)	3.93	0.72	(2.23)
IFRS-09 (Financial Instruments - recognition, classification and valuation)	3.92	(64.50)	(11.31)
IAS-12 (Income Taxes)	85.47	98.76	49.85
Sub-total	122.29	77.74	147.73
III Equity as per IFRS	629.93	908.86	2,197.52

Niva Bupa Health Insurance Company Limited
Reconciliation of Profit from IGAAP to IFRS

Rs. Crore

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2024
Profit as per IGAAP	12.54	81.85
<u>IFRS Adjustments</u>		
IFRS-17 (Insurance Contracts - deferment of acquisition costs, contract onerocity etc)	13.79	68.67
IFRS-16 (Leases)	(3.21)	(2.95)
IFRS-09 (Financial Instruments - recognition, classification and valuation)	(1.70)	3.50
IFRS-02 (Share-based Payment)	(9.41)	(8.81)
IAS-19 (Employee Benefits)	-	0.66
IAS-12 (Income Taxes)	(3.50)	(36.57)
Profit due to IFRS Adjustments	(4.03)	24.50
Profit as per IFRS	8.51	106.35