

May 27, 2025

Ref: NIVABUPA/EQ/2025-26/21

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Intimation of Postal Ballot Notice under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: 1. Letter no. NIVABUPA/EQ/2025-26/04 dated April 10, 2025

2. Letter no. NIVABUPA/EQ/2025-26/17 dated May 07, 2025

Dear Sir/Madam,

This is in furtherance to our above cited letters and pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed herewith the Postal Ballot Notice (‘Notice’) along with Explanatory Statement and Instructions for Postal Ballot thereto pursuant to provisions of the Companies Act, 2013 read with the SEBI Listing Regulations, for seeking approval of Members of the Company, on the following special business:

Sr. No.	Description	Type of Resolution
1.	Appointment of Mr. Sridhar Srinivasan (DIN: 07240718), as an Independent Director	Special Resolution
2.	Appointment of Mr. Vishwanath Mahendra (DIN: 11019011) as a Director	Ordinary Resolution
3.	Appointment of Mr. Vishwanath Mahendra (DIN: 11019011) as a Whole Time Director (designated as Executive Director and Chief Financial Officer) and fixation of his remuneration	Ordinary Resolution
4.	Appointment of Mr. Ankur Kharbanda (DIN: 11019017) as a Director	Ordinary Resolution
5.	Appointment of Mr. Ankur Kharbanda (DIN: 11019017) as a Whole Time Director (designated as Executive Director and Chief Business Officer) and fixation of his remuneration.	Ordinary Resolution

In compliance with the relevant circulars issued by the Ministry of Corporate Affairs from time to time, the Notice is being sent only through electronic mode to those members whose names appear on the Register of Members/Register of Beneficial Owners, as on Friday, May 23, 2025 (“Cut-off Date”), received from the Depositories and whose e-mail address is registered with the Registrar and Transfer Agent/Depository Participants.

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi - 110024, India.

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101, Haryana, India.

Website: www.nivabupa.com | Tel: +91-124-6354900

The Company has engaged the services of KFin Technologies Limited, Registrar and Transfer Agent, as the agency to provide e-voting facility to all its Members.

The e-voting facility will be available during the following period:

Commencement of e-voting	09:00 A.M. (IST) on Thursday, May 29, 2025
End of e-voting	05:00 P.M. (IST) on Friday, June 27, 2025

The Notice is also available on the Company's website at www.nivabupa.com.

This is for your information and records.

Thanking You

Yours' Sincerely,

For **Niva Bupa Health Insurance Company Limited**

Rajat Sharma

Company Secretary and Compliance Officer

Membership No. F7069



Niva Bupa Health Insurance Company Limited
IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918
Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi -110024, India.
Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59,
Gurugram-122101, Haryana, India.
Website: www.nivabupa.com | **Tel:** +91-124-6354900

POSTAL BALLOT NOTICE

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and applicable Circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time]

To the Members of **Niva Bupa Health Insurance Company Limited**,

Notice is hereby given that the resolutions set out below are proposed for approval by the Members of Niva Bupa Health Insurance Company Limited ("the Company") by means of Postal Ballot, by way of remote e-voting only ("e-voting") being provided by the Company to all its Members to cast their votes electronically, pursuant to Section 108 and 110 of the Companies Act, 2013 ("the Act"), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including latest General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions proposed in this Postal Ballot Notice ("Notice") is also attached.

The Board of Directors has appointed Mr. Ranjeet Pandey of M/s. Ranjeet Pandey & Associates, Practicing Company Secretary (FCS No. 5922 and COP no. 6087), as Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the votes cast in the Postal Ballot shall be final.

The Company has engaged the services of KFin Technologies Limited ("KFin Tech" or "Registrar & Transfer Agent") as the agency to provide e-voting facility.

Members are requested to read the instructions given in the Notes to this Notice so as to cast their vote electronically. The votes can be casted during the following voting period:

Commencement of e-voting	09.00 A.M. (IST) on Thursday, May 29, 2025
End of e-voting	05:00 P.M. (IST) on Friday, June 27, 2025

The Scrutinizer will submit his report after the completion of scrutiny. The results of e-voting will be announced on or before Monday, June 30, 2025 and will be displayed on website of the Company at www.nivabupa.com and the website of KFin Tech at <https://evoting.kfintech.com>. The results will simultaneously be communicated to the Stock Exchanges on which the shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

SPECIAL BUSINESS

ITEM NO. 1

Appointment of Mr. Sridhar Srinivasan (DIN: 07240718), as an Independent Director

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 ("the Act") [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time and Master Circular on Corporate Governance for Insurers, 2024 issued by the IRDAI, the provisions of Articles of Association of the Company, Mr. Sridhar Srinivasan (DIN: 07240718), who was appointed as an Additional Director (in the category of an Independent Director) by the Board of Directors of the Company ("the Board") based on the recommendation of the Nomination & Remuneration Committee ("NRC") with effect from April 10, 2025 pursuant to the provisions of Section 161(1) of the Act and who has submitted a declaration that he meets the criteria of Independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and is eligible for appointment under the provisions of the Act, the Rules made thereunder and the SEBI Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five (5) consecutive years with effect from April 10, 2025 upon payment of sitting fees and commission as may be decided by the Board from time to time, subject to the overall limits as specified under the Act and the Rules framed thereunder.

RESOLVED FURTHER THAT any of the Directors and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and execute all documents or writings as may be necessary, desirable or expedient to give effect to the above resolution, including completing necessary filings with the relevant regulatory authorities regarding such appointment."

ITEM NO. 2**Appointment of Mr. Vishwanath Mahendra (DIN: 11019011) as a Director**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT basis the recommendation of the Board of Directors of the Company and pursuant to the provisions of section 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed thereunder, and relevant provisions of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015, including any statutory modifications and amendments as may be applicable for the time being in force, Mr. Vishwanath Mahendra (DIN: 11019011), an Additional Director (in the category of Executive Director), appointed by the Board of Directors of the Company on May 07, 2025 in terms of Section 161(1) of the Companies Act, 2013, in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any of the Director and Company Secretary of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO. 3**Appointment of Mr. Vishwanath Mahendra (DIN: 11019011) as a Whole Time Director (designated as Executive Director and Chief Financial Officer) and fixation of his remuneration.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 34A of the Insurance Act, 1938, Section 196 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the guidelines/ circulars/ regulations issued by the Insurance Regulatory and Development Authority of India ("IRDAI"), including any amendments, modifications, variations, or re-enactments thereof, and applicable provisions of the Articles of Association of the Company, approval of the Members of the Company be and is hereby accorded for appointment of Mr. Vishwanath Mahendra (DIN: 11019011) as Whole Time Director of the Company (designated as Executive Director and Chief Financial Officer), liable to retire by rotation, for a period of five (5) years commencing from May 07, 2025 till May 06, 2030, subject to the approval of IRDAI and upon below terms and conditions as recommended by the Board. Mr. Vishwanath shall continue to act as Chief Financial Officer of the Company.

S No.	Particulars	Amount (in INR per annum)
1	Basic Salary	6,563,550
2	House rent allowance	3,281,775
3	Management allowance	10,930,499
4	Provident Fund	787,626
5	Gratuity	315,050
6	Total Fixed Pay	21,878,500
7	Mediclaime Benefits	Eligible for Employee Group Personal Accident Insurance, Group Term Life Insurance and Employee Group Medical Insurance as per Company Policy
8	Performance Bonus	9,845,325/- (Cash Projected) 30,082,938/- (Non-Cash Projected-ESOP)

RESOLVED FURTHER THAT any member(s) of the Board of Directors of the Company including any member(s) of Nomination & Remuneration Committee, be and are hereby severally authorized, from time to time, to settle all questions that may arise in connection with or incidental to give effect to the above resolution, or on account of any conditions as may be stipulated by IRDAI and/ or any other authority including the amount of remuneration, perquisites, stock options and/or other benefits, as may be agreed with Mr. Vishwanath Mahendra and as approved by IRDAI.

RESOLVED FURTHER THAT the Board including the Nomination & Remuneration Committee be and is hereby authorized to amend, alter, modify or otherwise vary the terms and conditions of appointment of Mr. Vishwanath Mahendra (DIN: 11019011), as Whole Time Director of the Company subject to the approval of IRDAI.

RESOLVED FURTHER THAT the Board of Directors including the Nomination & Remuneration Committee and/or any other person(s) authorised by the Board in this regard, be and are hereby authorised on behalf of the Company to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient including filing of the requisite forms or submission of documents with any Authority for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereof."

ITEM NO. 4**Appointment of Mr. Ankur Kharbanda (DIN: 11019017) as a Director**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT basis the recommendation of the Board of Directors of the Company and pursuant to the provisions of section 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed thereunder, and relevant provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including any statutory modifications and amendments as may be applicable for the time being in force, Mr. Ankur Kharbanda (DIN: 11019017), an Additional Director (in the category of Executive Director), appointed by the Board of Directors of the Company on May 07, 2025 in terms of Section 161(1) of the Companies Act, 2013, in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any of the Director and Company Secretary of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO. 5

Appointment of Mr. Ankur Kharbanda (DIN: 11019017) as a Whole Time Director (designated as Executive Director and Chief Business Officer) and fixation of his remuneration

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 34A of the Insurance Act, 1938, Section 196 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the guidelines/ circulars/ regulations issued by the Insurance Regulatory and Development Authority of India ("IRDAI"), including any amendments, modifications, variations, or re-enactments thereof, and applicable provisions of the Articles of Association of the Company, approval of the Members of the Company be and is hereby accorded for appointment of Mr. Ankur Kharbanda (DIN: 11019017), as Whole Time Director of the Company (designated as Executive Director and Chief Business Officer), liable to retire by rotation, for a period of five (5) years commencing from May 07, 2025 till May 06, 2030, subject to the approval of IRDAI and upon below terms and conditions as recommended by the Board. Mr. Ankur shall continue to act as Chief Business Officer of the Company.

S No.	Particulars	Amount (in INR per annum)
1	Basic Salary	5,616,860
2	House rent allowance	2,808,430
3	Management allowance	9,353,945
4	Provident Fund	674,023
5	Gratuity	269,609
6	Total Fixed Pay	18,722,867
7	Medicclaim Benefits	Eligible for Employee Group Personal Accident Insurance, Group Term Life Insurance and Employee Group Medical Insurance as per Company Policy
8	Performance Bonus	11,795,407 /- (Cash Projected) 27,522,616 /- (Non-Cash Projected-ESOP)

RESOLVED FURTHER THAT any member of the Board of Directors of the Company including any member of the Nomination & Remuneration Committee, be and are hereby authorized, from time to time, to settle all questions that may arise in connection with or incidental to give effect to the above resolution, or on account of any conditions as may be stipulated by IRDAI and/ or any other authority including the amount of remuneration, perquisites, stock options and/or other benefits, as may be agreed with Mr. Ankur Kharbanda and as approved by IRDAI.

RESOLVED FURTHER THAT the Board including the Nomination & Remuneration Committee be and is hereby authorized to amend, alter, modify or otherwise vary the terms and conditions of appointment of Mr. Ankur Kharbanda (DIN: 11019017), as Whole Time Director of the Company subject to the approval of IRDAI.

RESOLVED FURTHER THAT the Board of Directors including the Nomination & Remuneration Committee and/or any other person(s) authorised by the Board in this regard, be and are hereby authorised on behalf of the Company to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient including filing of the requisite forms or submission of documents with any Authority for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereof."

By Order of the Board of Directors

Rajat Sharma

Company Secretary and Compliance Officer

Membership no. F7069

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi-110024

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101 (Haryana)

Date : May 22, 2025

Place: Gurugram

CIN: L66000DL2008PLC182918

Website: www.nivabupa.com

NOTES:

1. The Explanatory Statement pursuant to Sections 102 and 110 of the Companies Act, 2013 ("the Act") read with the applicable Rules made thereunder setting out the material facts is annexed hereto and forms part of this Postal Ballot Notice ("Notice").
2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear on the register of Members / register of beneficial owners as on Friday, May 23, 2025 ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Physical copies of this Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot.
3. This Postal Ballot Notice will also be available on the website of the Company at www.nivabupa.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of KFin Tech at <https://evoting.kfintech.com>.
4. In accordance with the MCA Circulars, the Company has made necessary arrangements for the Members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same with the Depository Participant(s) where they maintain their demat accounts.
5. Only a person, whose name is recorded in the register of Members / register of beneficial owners, as on the Cut-Off Date, maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a member as on the Cut-Off Date, should treat this Postal Ballot Notice for information purpose only.
6. Voting rights of a member / beneficial owner shall be in proportion to his / her / its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date. Only those Members whose names are recorded in the Register of Member or in the Register of Beneficial owners maintained by the Registrar and Transfer Agent / Depositories as on the cut off date will be entitled to cast their votes by remote e-voting.
7. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended ("SEBI Master Circular"), and SS-2 and any amendments thereto, the Company is providing the facility to the Members to exercise their right to vote on the proposed resolutions electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice.
8. The e-voting period commences at 9:00 A.M. (IST) on Thursday, May 29, 2025 and ends at 5:00 P.M. (IST) on Friday, June 27, 2025.

The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by KFin Tech upon expiry of the aforesaid period.
9. The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e., Friday, June 27, 2025.
10. All the documents referred to in this Postal Ballot Notice will be available for inspection electronically without any fee by the Members from the date of circulation of this Postal Ballot Notice until the last date of e-voting.

Members seeking to inspect such documents can send an email to investor@nivabupa.com mentioning his / her / its DP ID and Client ID.

11. PROCEDURE FOR E-VOTING:

i. E-VOTING FACILITY

- The Company is providing e-voting facility of KFin Tech to its Members to exercise their right to vote on the proposed resolutions by electronic means.
- The e-voting facility will be available during the following voting period:





Commencement of e-voting	9.00 A.M. (IST) on Thursday, May 29, 2025
End of e-voting	5.00 P.M. (IST) on Friday, June 27, 2025

ii. INFORMATION AND INSTRUCTIONS RELATING TO E-VOTING:

Once the vote on a resolution is cast by a member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again.

THE INSTRUCTIONS FOR Members FOR E-VOTING ARE AS UNDER: -

Remote e-voting: In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, Members are provided with the facility to cast their vote electronically, through any of the modes listed below, on all resolutions set forth in this Notice, by way of remote e-voting:

Type of Member	Login method
Individual Members holding securities in demat mode with NSDL	<ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Existing Internet-based Demat Account Statement ("IDeAS") facility Users: <ol style="list-style-type: none"> Visit the e-services website of NSDL https://eservices.nsdl.com either on a personal computer or on a mobile. On the e-services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. Thereafter enter the existing user id and password. After successful authentication, Members will be able to see e-voting services under 'Value Added Services'. Please click on "Access to e-voting" under e-voting services, after which the e-voting page will be displayed. Click on company name i.e. 'NIVA BUPA HEALTH INSURANCE COMPANY LIMITED' or ESP i.e. KFin. Members will be re-directed to KFin's website for casting their vote during the remote e-voting period. Those not registered under IDeAS: <ol style="list-style-type: none"> Visit https://eservices.nsdl.com for registering. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-voting website of NSDL https://www.evoting.nsdl.com Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a verification code as shown on the screen. After successful authentication, Members will be redirected to NSDL Depository site wherein they can see e-voting page. Click on company name i.e. NIVA BUPA HEALTH INSURANCE COMPANY LIMITED or ESP name i.e. KFin after which the Member will be redirected to ESP website for casting their vote during the remote e-voting period. Members can also download the NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; align-items: center; gap: 20px;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>

Type of Member	Login method
Individual Members holding securities in demat mode with NSDL	<ol style="list-style-type: none"> Existing user who have opted for Electronic Access To Securities Information ("Easi/ Easiest") facility: <ol style="list-style-type: none"> Visit https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com. Click on New System Myeasi. Login to Myeasi option under quick login. Login with the registered user ID and password. Members will be able to view the e-voting Menu. User not registered for Easi/ Easiest <ol style="list-style-type: none"> Visit https://web.cdslindia.com/myeasi/Registration/EasiRegistration for registering. Proceed to complete registration using the DP ID, Client ID (BO ID), etc. After successful registration, please follow the steps given in point no. 1 above to cast your vote.

Type of Member	Login method
	3. Alternatively, by directly accessing the e-voting website of CDSL <ol style="list-style-type: none"> Visit www.cdslindia.com. Provide demat account number and PAN. System will authenticate user by sending OTP on registered mobile and email as recorded in the demat Account. After successful authentication, please enter the e-voting module of CDSL. Click on the e-voting link available against the name of the Company, viz. 'NIVA BUPA HEALTH INSURANCE COMPANY LIMITED' or select KFin. Members will be re-directed to the e-voting page of KFin to cast their vote without any further authentication.
Individual Members login through their demat accounts / website of DPs	<ol style="list-style-type: none"> Members can also login using the login credentials of their demat account through their DPs registered with the Depositories for e-voting facility. Once logged-in, Members will be able to view e-voting option. Upon clicking on e-voting option, Members will be redirected to the NSDL / CDSL website after successful authentication, wherein they will be able to view the e-voting feature. Click on options available against 'NIVA BUPA HEALTH INSURANCE COMPANY LIMITED' or 'KFin'. Members will be redirected to e-voting website of KFin for casting their vote during the remote e-voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 102 0990 and 1800 22 4430
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

General instructions relating to e-voting

- Institutional Members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. with attested specimen signatures of the duly authorised signatory(ies) who are authorised to vote on their behalf. The documents should be emailed to rpalegal.com@gmail.com with a copy marked to einward.ris@kfintech.com with the subject line **"NIVA BUPA HEALTH INSURANCE COMPANY LIMITED Postal Ballot 2025"**.
- In case of any query and/ or assistance required, Members may refer to the Help & Frequently Asked Questions ("FAQs") available at the download section of <https://evoting.kfintech.com> or contact KFin at the email ID evoting@kfintech.com or call KFin's toll free No.: 1800 309 4001 for any further clarifications/ technical assistance that may be required.
- The remote e-voting period commences at 09:00 a.m. IST on Thursday, May 29, 2025 and ends at 05:00 p.m. IST on Friday, June 27, 2025. During this period, Members of the Company, holding shares as on the cut-off date of Friday, May 23, 2025 may cast their votes electronically as per the process detailed in this Notice. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
- The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e., Friday, May 23, 2025.
- On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off date of Friday, May 23, 2025 under "FOR/ AGAINST" for each item of the notice separately or alternatively, you may partially enter any number "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as on the Cut-off date. You may also choose the option "ABSTAIN". If the Member does not indicate either "FOR" or "AGAINST", it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
- Members holding multiple demat accounts shall choose the voting process separately for each demat accounts.
- You may then cast your vote by selecting an appropriate option and click on "Submit".
- A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution(s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on all the resolution(s).
- In case of any query and/or grievance, in respect of voting by electronic means through KFin Tech, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> or may contact Mr. P Nageshwar Rao

(Unit: Niva Bupa Health Insurance Company Limited) of KFin Technologies Limited, Selenium, Plot 31 & 32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500 032 or at einward.ris@kfintech.com and evoting@kfintech.com or call KFin Tech's toll free No. 1-800-3094-001 for any further clarifications or contact Mr. Rajat Sharma, Company Secretary and Compliance Officer by email at investor@nivabupa.com.

10. The Scrutinizer will submit his report to the Chairman or any person authorized by him in writing after the completion of scrutiny, and the result of the voting will be announced by the Chairman or any person authorized by him, who shall counter sign the same, on or before Monday, June 30, 2025 and will also be displayed on the website of the Company at www.nivabupa.com, besides being communicated to the Stock Exchanges and Registrar and Share Transfer Agent.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

The following Statement sets out all material facts relating to the Special Business proposed in this Postal Ballot Notice:

Item No. 1

Based on the recommendation of the Nomination & Remuneration Committee ("NRC") and approval of the Board of Directors of the Company, Mr. Sridhar Srinivasan (DIN: 07240718) was appointed as an Additional Director of the Company (under the category of an Independent Director) from April 10, 2025 pursuant to the provisions of Sections 149, 150, 152, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the provisions of the Articles of Association of the Company.

Pursuant to the provisions of Section 161 of the Act, Mr. Sridhar Srinivasan will hold office as an Additional Director up to the date of ensuing Annual General Meeting. However, in terms of Regulation 17(1C) of SEBI Listing Regulations, approval of Members of the Company is required to be obtained for appointment of a person on the Board at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Therefore, the approval of Members is being sought for the aforesaid appointment of Mr. Sridhar Srinivasan as Director in the category of Independent Director through this Postal Ballot.

Further, Mr. Sridhar Srinivasan has confirmed that he is not disqualified to act as a Director in terms of Section 164 of the Act and he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and he has made required compliance of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014. He has given his consent to act as Director in terms of Section 152 of the Act, subject to appointment by the Members. Given his expertise, knowledge, experience in Finance, management strategy, risk management and digital transformation, the Board is of the opinion that it would be in the interest of the Company to appoint Mr. Srinivasan as an Independent Director of the Company and that he fulfills the conditions specified under the Act for such an appointment.

The Company has, in terms of Section 160(1) of the Act, received a notice from a Member proposing his candidature for the office of Director. The Company has also received a declaration from Mr. Sridhar Srinivasan confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations. In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Srinivasan has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Srinivasan has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In compliance with the provisions of Section 149 read with Schedule IV to the Act and other applicable provisions of the Act, the appointment of Mr. Srinivasan as an Independent Director is now placed for the approval of the Members by a Special Resolution.

In conformity with the Company's Nomination & Remuneration Policy, Mr. Sridhar Srinivasan will be entitled to receive remuneration by way of sitting fees for attending the meetings of the Board and Committees thereof of which Membership, if any, is held by him, reimbursement of expenses for participation in the meetings and also commission on an annual basis, of such sum as may be recommended by the NRC and approved by the Board, subject to the overall limits as specified under the Act and the Rules framed thereunder.

The terms and conditions of the appointment of Independent Directors are uploaded on the website of the Company at www.nivabupa.com and would also be made available for inspection to the Members of the Company as per the details mentioned in the notes of this Notice.

Brief profile of Mr. Sridhar Srinivasan is mentioned hereunder:

Mr. Sridhar Srinivasan is a seasoned financial services leader and strategic advisor with over 30 years of transformative experience across Asia, Africa, and Europe. Renowned for his ability to build and scale businesses. He has held pivotal executive roles at a large global bank where he drove high double-digit revenue growth, pioneered new markets, and fostered high-performing, diverse teams with his exceptional integrity and relationship-building skills. Since, transitioning to a leading strategy consulting firm, Mr. Sridhar has guided top-tier organizations in management strategy, risk management, and digital transformation. Today, he is a sought-after non-executive board director and Chairman for leading corporations and start-ups both in India and abroad. His expertise spans governance, business transformation, technology innovation, and shareholder value creation, positioning him as a trusted partner to CEOs and boards navigating complex, evolving landscape. As an angel investor and mentor, Mr. Sridhar supports early-stage start-ups, leveraging his deep industry insights to foster innovation. A Chartered Accountant with a Bachelor of Commerce (Hons.) from Delhi University, Mr. Sridhar combines academic excellence with practical leadership to drive sustainable growth and impact. He is based in Mumbai and is passionate about social causes like education and healthcare for the underprivileged.

The Board, recommends the Special Resolution set out in Item No. 1 of the accompanying Notice for approval of the Members.

Except Mr. Srinivasan and his relatives, none of the Directors or Key Managerial Personnel ("KMP") of the Company or their respective relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 1 of the accompanying Notice.

Disclosure as required in terms of Regulation 36 of the SEBI Listing Regulations and SS-2 issued by ICSI, is annexed as Annexure-1 to this notice.

Item No. 2 & 3

The Board, upon the recommendation of the Nomination & Remuneration Committee ("NRC"), at its meeting held on May 07, 2025, appointed Mr. Vishwanath Mahendra, Chief Financial Officer, as an Additional Director (in the category of Executive Director).

Members may note that the Board, upon the recommendation of NRC, at its meeting held on May 07, 2025 appointed Mr. Vishwanath Mahendra, Chief Financial Officer as Whole Time Director designated as Executive Director and Chief Financial Officer for a period of five (5) years with effect from May 07, 2025, on the terms and conditions as set out in the resolution, subject to the approval of Members of the Company and the IRDAI.

Mr. Vishwanath Mahendra has been associated with the Company since March 2020 and currently holding the position of Chief Financial Officer of the Company. He is responsible for developing and executing the Company's financial strategy. He has more than 3 decades of experience in Finance, Actuarial and Risk Management.

He holds a Bachelors Degree in Commerce and is a fellow member of the Institute of Cost Accountants of India (erstwhile ICWA). He is also a Chartered Financial Analyst from CFA Institute, US and a Fellow Member of Institute & Faculty of Actuaries, UK (FIA) and Institute of Actuaries of India (FIAI).

Prior to joining the Company, he was associated with Apollo Munich Health Insurance Company Limited as Chief Actuary and Chief Risk Officer. He has rich exposure in health insurance space.

Disclosure as required in terms of Regulation 36 of the SEBI Listing Regulations and SS-2 issued by ICSI, is annexed as Annexure-2 to this notice.

Mr. Vishwanath is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has furnished relevant information/ declarations in connection with his appointment as prescribed under the Act and the Rules made thereunder, and not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

It may be noted that the Company, being an Indian insurance company in terms of the Insurance Act, 1938 (including amendments thereunder), the provisions relating to remuneration of Managing Director/ Whole Time Director are regulated by the said Act and IRDAI's Master Circular on Corporate Governance, 2024. Accordingly, appointment, including terms thereof, of Whole Time Director will be subject to approval of IRDAI.

The Company has also received notice in writing under the provisions of Section 160 of the Act, from a Member proposing candidature of Mr. Vishwanath Mahendra as Whole Time Director.

Except Mr. Vishwanath Mahendra and his relatives, none of the Directors or the Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the said Resolution(s) listed at item no. 2 & 3.

The Board, accordingly, recommends passing of the ordinary resolutions as set out at Item No. 2 & 3 of this notice, for the approval of the Members.

Item No. 4 & 5

The Board, upon the recommendation of the Nomination & Remuneration Committee ("NRC"), at its meeting held on May 07, 2025, appointed Mr. Ankur Kharbanda, Chief Business Officer, as an Additional Director (in the category of Executive Director).

Members may note that the Board, upon the recommendation of NRC, at its meeting held on May 07, 2025 appointed Mr. Ankur Kharbanda, Chief Business Officer as Whole Time Director designated as Executive Director and Chief Business Officer for a period of five (5) years with effect from May 07, 2025, on the terms and conditions as set out in the resolution, subject to the approval of Members of the Company and the IRDAI.

Mr. Ankur Kharbanda has been associated with the Company since April 2020 and is currently holding the position of Chief Business Officer. He is responsible for sales & distribution for the Company.

He holds a Post Graduate Diploma from FORE School of Management, Delhi. He has more than two decades of experience in health insurance space. Prior to joining the Company, he was associated with HDFC Ergo Health Insurance Company and Bajaj Allianz General Insurance Company Limited.

Disclosure in terms of Regulation 36 of the SEBI Listing Regulations and SS-2 issued by ICSI, is annexed as Annexure-3 to this notice.

Mr. Ankur is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has furnished relevant information/ declarations in connection with his appointment as prescribed under the Act and the Rules made thereunder, and not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

It may be noted that the Company, being an Indian insurance company in terms of the Insurance Act, 1938 (including amendments thereunder), the provisions relating to remuneration of Managing Director/ Whole Time Director are regulated by the said Act and IRDAI's Master Circular on Corporate Governance for Insurers, 2024. Accordingly, appointment, including terms thereof, of Whole Time Director will be subject to approval of IRDAI.

The Company has also received notice in writing under the provisions of Section 160 of the Act, from a Member proposing candidature of Mr. Ankur Kharbanda as a Whole Time Director.

Except Mr. Ankur Kharbanda and his relatives, none of the Directors or the other Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the said Resolution(s) listed at item no. 4 & 5.

The Board, accordingly, recommends passing of the ordinary resolutions as set out at Item No. 4 & 5 of this notice, for the approval of the Members.

Additional information about Directors pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2, issued by the Institute of Company Secretaries of India.

Name of the Director	Sridhar Srinivasan
Age	65 Years
Nationality	Indian
Date of first Appointment on the Board	April 10, 2025
Qualifications	Bachelor of Commerce, Delhi University and Member of the Institute of Chartered Accountants of India.
Expertise in specific functional areas	Finance, Management strategy, Risk management and Digital transformation.
Brief resume	<p>Mr. Sridhar Srinivasan is a seasoned financial services leader and strategic advisor with over 30 years of transformative experience across Asia, Africa, and Europe. Renowned for his ability to build and scale businesses. He has held pivotal executive roles at a large global bank where he drove high double-digit revenue growth, pioneered new markets, and fostered high-performing, diverse teams with his exceptional integrity and relationship-building skills. Since, transitioning to a leading strategy consulting firm, Mr. Sridhar has guided top-tier organizations in management strategy, risk management, and digital transformation. Today, he is a sought-after non-executive board director and Chairman for leading corporations and start-ups both in India and abroad.</p> <p>His expertise spans governance, business transformation, technology innovation, and shareholder value creation, positioning him as a trusted partner to CEOs and boards navigating complex, evolving landscape. As an angel investor and mentor, Mr. Sridhar supports early-stage start-ups, leveraging his deep industry insights to foster innovation. A Chartered Accountant with a Bachelor of Commerce (Hons.) from Delhi University, Mr. Sridhar combines academic excellence with practical leadership to drive sustainable growth and impact. He is based in Mumbai and is passionate about social causes like education and healthcare for the underprivileged.</p>
Experience	30 Years
Skills and capabilities required for the role and the manner in which the Directors meet the requirements	Please refer Explanatory statement
Term & Conditions of appointment	As per the resolution set out at Item No. 1 of this Postal Ballot Notice read with statement pursuant to Section 102 of the Act.
Remuneration last drawn	None
Remuneration sought to be paid	In conformity with the Company's Nomination & Remuneration Policy, Mr. Sridhar Srinivasan will be entitled to receive remuneration by way of sitting fees for attending the meetings of the Board and Committees thereof of which Membership, if any, is held by him, reimbursement of expenses for participation in the meetings and also commission on an annual basis, of such sum as may be recommended by the NRC and approved by the Board, subject to the overall limits as specified under the Act and the Rules framed thereunder.
Shareholding in the Company: a) Own b) On Beneficial basis, for other persons	Nil
No. of Board meetings attended during the year	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None
Directorships held in other Indian Public Limited Companies	<ol style="list-style-type: none"> 1. Nirlon Limited - Independent Director 2. Graphite India Limited- Independent Director 3. Indian Overseas Bank- Chairman & Director
Listed Entities from which he has resigned as Director in past 3 years	Oracle Financial Services Software Limited (Date of Cessation March 31, 2025)
Memberships/ Chairmanships of Committees of Board of Indian Public Limited Companies in which he is a Director.	<ol style="list-style-type: none"> 1. <u>Nirlon Limited</u> <ul style="list-style-type: none"> • Audit Committee – Member • Nomination & Remuneration Committee – Member

	<ul style="list-style-type: none"> Stakeholders Relationship Committee – Member Corporate Social Responsibility Committee- Chairman Independent Directors Committee- Member Risk Management Committee- Member <p>2. <u>Graphite India Limited</u></p> <ul style="list-style-type: none"> Risk Management Committee- Chairman Audit Committee- Member <p>3. <u>Indian Overseas Bank</u></p> <ul style="list-style-type: none"> Special committee of the Board for monitoring and follow up of cases of frauds- Member Information Technology Strategy Committee of the board- Chairman Board Committee for Performance Evaluation- Member Review Committee of Willful Defaulters and Non-Cooperative Borrowers- Member Risk Management Committee- Member Nomination and Remuneration Committee- Member
Justification for choosing the appointee for appointment as Independent director.	Please refer Explanatory statement

Annexure -2

Additional information about Directors pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2, issued by the Institute of Company Secretaries of India.

Name of the Director	Vishwanath Mahendra		
Age	51 Years		
Nationality	Indian		
Date of first Appointment on the Board	May 07, 2025		
Qualifications	Bachelors Degree in Commerce; Fellow Member of the Institute of Cost Accountants of India (erstwhile ICWA); Chartered Financial Analyst from CFA Institute, US; Fellow Member of Institute & Faculty of Actuaries, UK (FIA) and Institute of Actuaries of India (FIAI).		
Expertise in specific functional area	Finance, Actuarial and Risk Management		
Brief Resume	Mr. Vishwanath Mahendra joined the Company in March 2020. Currently, he is the Chief Financial Officer (CFO) and Key Managerial Personnel of the Company. He is responsible for developing and executing the Company's financial strategy. He has more than 3 decades of experience in Finance, Actuarial and Risk Management. He holds a Bachelors Degree in Commerce and is a fellow member of the Institute of Cost Accountants of India (erstwhile ICWA). He is also a Chartered Financial Analyst from CFA Institute, US and a Fellow Member of Institute & Faculty of Actuaries, UK (FIA) and Institute of Actuaries of India (FIAI). Prior to joining the Company, he was associated with Apollo Munich Health Insurance Company Limited as Chief Actuary and Chief Risk Officer. He has rich exposure in health insurance space.		
Experience	More than 30 years		
Terms and conditions of appointment/re-appointment	Please refer resolution to Item No. 3		
Remuneration last drawn and Remuneration sought to be paid	S No.	Particulars	Amount (in INR per annum)
	1	Basic Salary	6,563,550
	2	House rent allowance	3,281,775
	3	Management allowance	10,930,499
	4	Provident Fund	787,626
	5	Gratuity	315,050
	6	Total Fixed Pay	21,878,500
	7	Mediclaime Benefits	Eligible for Employee Group Personal Accident Insurance, Group Term Life Insurance and Employee Group Medical Insurance as per Company Policy
	8	Performance Bonus	9,845,325/- (Cash Projected) 30,082,938/- (Non-Cash Projected-ESOP)

Shareholding in the Company as on the date of this notice	33,29,170 Equity Shares
Number of Board Meetings attended during FY 2024-25	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None
Directorships held in other Indian Public Limited Companies	None
Listed entities from which the person has resigned in the past three years	None
Memberships/Chairmanships of Audit and Stakeholders' Relationship Committees across other Public companies	None

Annexure -3

Additional information about Directors pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2, issued by the Institute of Company Secretaries of India.

Name of the Director	Ankur Kharbanda																													
Age	46 Years																													
Nationality	Indian																													
Date of first Appointment on the Board	May 07, 2025																													
Qualifications	Post Graduate diploma from FORE School of Management, Delhi.																													
Expertise in specific functional area	Sales & Distribution																													
Brief Resume	<p>Mr. Ankur Kharbanda joined the Company in April 2020. Currently, he is the Chief Business Officer and Senior Management Person. He is responsible for Sales & Distribution for the Company. He holds a post graduate diploma from FORE School of Management, Delhi. He has more than two decades of experience in health insurance space.</p> <p>Prior to joining the Company, he was associated with HDFC Ergo Health Insurance Company and Bajaj Allianz General Insurance Company Limited.</p>																													
Experience	More than 20 years																													
Terms and conditions of appointment/re-appointment	Please refer resolution to Item No. 5																													
Remuneration last drawn and Remuneration sought to be paid	<table><tr><th>S No.</th><th>Particulars</th><th>Amount (in INR per annum)</th></tr><tr><td>1</td><td>Basic Salary</td><td>5,616,860</td></tr><tr><td>2</td><td>House rent allowance</td><td>2,808,430</td></tr><tr><td>3</td><td>Management allowance</td><td>9,353,945</td></tr><tr><td>4</td><td>Provident Fund</td><td>674,023</td></tr><tr><td>5</td><td>Gratuity</td><td>269,609</td></tr><tr><td>6</td><td>Total Fixed Pay</td><td>18,722,867</td></tr><tr><td>7</td><td>Mediclaime Benefits</td><td>Eligible for Employee Group Personal Accident Insurance, Group Term Life Insurance and Employee Group Medical Insurance as per Company Policy</td></tr><tr><td>8</td><td>Performance Bonus</td><td>11,795,407 /- (Cash Projected) 27,522,616 /- (Non-Cash Projected-ESOP)</td></tr></table>			S No.	Particulars	Amount (in INR per annum)	1	Basic Salary	5,616,860	2	House rent allowance	2,808,430	3	Management allowance	9,353,945	4	Provident Fund	674,023	5	Gratuity	269,609	6	Total Fixed Pay	18,722,867	7	Mediclaime Benefits	Eligible for Employee Group Personal Accident Insurance, Group Term Life Insurance and Employee Group Medical Insurance as per Company Policy	8	Performance Bonus	11,795,407 /- (Cash Projected) 27,522,616 /- (Non-Cash Projected-ESOP)
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8	Performance Bonus	11,795,407 /- (Cash Projected) 27,522,616 /- (Non-Cash Projected-ESOP)																												
Shareholding in the Company	24,92,385 Equity Shares																													
Number of Board Meetings attended during FY 2024-25	Nil																													
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None																													
Directorships held in other Indian Public Limited Companies	None																													
Listed entities from which the person has resigned in the past three years	None																													
Memberships/Chairmanships of Audit and Stakeholders’ Relationship Committees across other Public companies	None																													