

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

(Formerly Max Bupa Health Insurance Company Limited)

Date: January 28, 2022

Ref: NBHI/NSE-COMPL/FY2122/006

To,
General Manager - Listing
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

Security: NBHI31

Sub: Information of newspaper publication of financial results for the quarter ended December 31, 2021

Dear Sir/Madam,

Further to outcome of Board meeting reported under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') vide our letter dated January 25, 2022 and pursuant to Regulation 52 (8), read with Regulation 52 (4) of Listing Regulations and SEBI Circular no. SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021, please find attached e-newspaper publication of January 28, 2022 in English edition of Financial Express, in respect of the Unaudited Financial Results of the Company for the quarter and nine months period ended December 31, 2021.

Please take the above information on record.

Thanking you.

For **NIVA BUPA HEALTH INSURANCE COMPANY LIMITED**



Rajat Sharma
Company Secretary
Address: 14th Floor, Capital Cyberscape,
Sector 59, Gurugram, Haryana 122102

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED
CIN – U66000DL2008PLC182918

Registered Office: C-98 Lajpat Nagar, Part 1, New Delhi-110024, India.
Corporate Office: 14th Floor, Capital Cyberscape, Sector 59, Gurugram, Haryana- 122102, India.
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LIC Housing Finance Q3 profit rises 6%

PRESS TRUST OF INDIA
Mumbai, January 27

MORTGAGE LENDER LIC Housing Finance (LICHFL) on Thursday reported a 6% increase in profit after tax at ₹767.33 crore for the quarter ended December 2021, aided by higher collections and drop in provisions.

It had posted a profit after tax of ₹727.04 crore in the same period of the previous fiscal.

"The income levels were more or less maintained. Our collections were good during the three months of the quarter. Recovery also picked up across all the regions... Even the provisions were less in the quarter because of the provisions we had made earlier,"



managing director and CEO Y Viswanatha Gowd said.

The lender reported better growth due to higher disbursements during the festive season. Gowd also said growth and asset quality metrics are expected to improve with the easing of the pandemic.

Provisions during the quarter stood at ₹355 crore as against ₹665 crore made in the

second quarter of this fiscal.

Net interest income (NII) grew 14% to ₹1,455 crore, as against ₹1,281 crore for the same period in the previous year. Net interest margin (NIM) improved to 2.42% as against 2.36%. Gowd expects Q4 NIM to be around 2.5%.

Stage 3 exposure at default stood at 5.04%, as against 2.68% as on December 31, 2020. The individual loan portfolio was ₹2,29,321 crore, compared to ₹2,04,444 crore earlier, a growth of 12%.

Project loan portfolio stood at ₹14,091 crore as against ₹15,753 crore as on December 31, 2020. Total outstanding portfolio grew at 11% to ₹2,43,412 crore from ₹2,20,197 crore.

96% PMC Bank depositors to be paid upfront: Unity SFB

PRESS TRUST OF INDIA
Mumbai, January 27

UNITY SMALL FINANCE Bank, which has taken over the failed cooperative lender PMC Bank, on Thursday said all small depositors with under ₹5 lakh of deposits — who form 96% of the customer base — can take their entire money out now or keep it in the new bank and earn 7% interest annually.

Unity Small Finance Bank also said all the around 110 branches of the merged bank and over 1,100 of its employees will operate under the new label now.

Unity SFB said it will repay the full principal amount due to all depositors, as per the scheme of amalgamation, and all the 96% of depositors, who have up to ₹5 lakh, will be paid upfront (subject to completion

of the requirements as per Deposit Insurance and Credit Guarantee Corporation rules).

However, those depositors who choose to retain their money with Unity SFB can earn 7% annually.

Institutional depositors will receive preference shares worth 80% of their deposits and equity share warrants for the remaining 20% in lieu of their eligible deposit balances. The warrants will be converted into equity shares at the time of Unity's IPO.

Unity Small Finance Bank began operations in November 2021 with shareholders' capital of ₹1,100 and an asset base of over ₹2400 crore.

The promoters — Centrum Group and digital payments player BharatPe — have committed a total capital infusion of up to ₹3,000 crore.

SEBI TIGHTENS NORMS

Winding up of MF schemes only after majority unitholders' consent

PRESS TRUST OF INDIA
New Delhi, January 27

TO FURTHER SAFEGUARD the interest of mutual fund investors, the Securities and Exchange Board of India (Sebi) has made it mandatory for trustees of mutual funds to obtain the consent of unitholders when majority of trustees decide to wind up a scheme.

Under the new norms, mutual fund trustees will be required to obtain the consent of the unitholders when the majority of the trustees decide to wind up a scheme or prematurely redeem the units of a close-ended scheme.

The trustees will have to obtain consent of unitholders

by simple majority of the unitholders present and voting on the basis of one vote per unit held and publish the results of voting within 45 days of the publication of notice of circumstances leading to winding up, Sebi said in a notification issued on Tuesday.

In case the trustees fail to obtain the consent, Sebi said the scheme would be open for business activities from the second business day after publication of results of voting.

Amending mutual fund norms, Sebi said the trustees will give notice within one day, disclosing the circumstances leading to the winding up of the scheme to the regulator and in two daily newspapers with circulation all over India

and a vernacular newspaper circulating at the place where the mutual fund is formed.

The decision to amend the regulations came after the Supreme Court in July held that the trustees are required to seek consent of majority unitholders for closing mutual fund schemes after publishing notice disclosing reasons for their decision to wind up schemes.

The Supreme Court's decision came in the case pertaining to the winding-up of Franklin Templeton Mutual Fund's six debt schemes. The fund house shut its six debt mutual fund schemes on April 23, 2020, citing redemption pressures and lack of liquidity in the bond market.

Home First Finance reports multifold jump in net profit

HOME FIRST FINANCE Company reported a multifold jump in its net profit to ₹46 crore for the December 2021 quarter on the back of strong disbursements, with AUM reaching

an all-time high of over ₹5,000 crore. The company, which targets first-time homebuyers, had posted a net profit of ₹16 crore during the year-ago quarter.

Fino Payments Bank Q3 net doubles to ₹14 crore

PRESS TRUST OF INDIA
New Delhi, January 27

FINO PAYMENTS BANK (Fino Bank) on Thursday reported a 116% jump in its net profit to ₹14.1 crore for the quarter ended December 2021 on the

back of healthy income. It had posted net profit of ₹6.52 crore for the quarter ended December 2020.

Revenue during the quarter grew by 20% year-on-year to ₹275.16 crore on the back of a 75% growth in subscription

income, Fino Bank said in a release.

Revenue from remittances grew 26% year-on-year and 29% sequentially in the quarter under review.

Rishi Gupta, CEO and managing director, said, "The third

quarter is traditionally marked by festivities in India that leads to a surge in payment businesses like those of Fino Bank. Our consistent focus and execution excellence resulted in capitalising the festive spirit in Q3FY22."

Airtel Payments Bank customers' deposit surges 75% to ₹1,000 cr

MONEY DEPOSITED WITH Airtel Payments Bank surged 75% to ₹1,000 crore in 2021 as compared to the previous year, a top company official said. The payments bank had recorded around ₹570 crore

worth of deposits in 2020. MD and CEO Anubrata Biswas told PTI that the company added close to 3.5 crore customers during the year and crossed 10-crore customer mark in 2021.

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

(Formerly known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDAI: FEBRUARY 15, 2010

Financial Results

Rs in Lakhs

SN	Particulars	3 months ended/ As at			9 months ended/As at		Year Ended
		Dec. 31, 2021	Sept. 30, 2021	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020	March 31, 2021
1	Premium Income (Gross) (Note 1)	66.863	66.419	43.099	1.91.760	1.15.026	1.75.078
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(4.379)	1.850	(5.050)	(14.868)	(4.785)	(4.974)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(4.379)	1.850	(5.050)	(14.868)	(4.785)	(4.974)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(4.379)	1.850	(5.050)	(14.868)	(4.785)	(4.974)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Note 2)	NA	NA	NA	NA	NA	NA
6	Paid up Equity Share Capital	1,40,642	1,40,625	1,21,116	1,40,642	1,21,116	1,34,973
7	Reserves (excluding Revaluation Reserve)	12.504	12.504	1.684	12.504	1.684	5.679
8	Securities Premium Account	12.501	12.501	1.684	12.501	1.684	5.675
9	Paid up Debt Capital/ Outstanding Debt (Note 3)	15,000	-	-	15,000	-	-

Additional Disclosures as required under 52(4) of SEBI (LODR) Regulations 2015

SN	Particulars	9 months ended/ As at		Year Ended
		December 31, 2021	December 31, 2020	March 31, 2021
1	Debt Equity Ratio (Note 4)	0.27	NA	NA
2	Debt Service Coverage Ratio (Note 5)	(70.94)	NA	NA
3	Interest Service Coverage Ratio (Note 6)	(70.94)	NA	NA
4	Outstanding Redeemable Preference Shares (quantity and value)	NA	NA	NA
5	Capital Redemption Reserve/ Debenture Redemption Reserve (Note 7)	-	NA	NA
6	Net Worth (Rs. in Lakhs)	55,295	40,005	57,668
7	Net Profit/(Loss) after Tax (Rs. in Lakhs)	(14,868)	(4,785)	(4,974)
8	Earning Per Share			
	-Basic Earning/ (Loss) per Share	(1.08)	(0.42)	(0.43)
	-Diluted Earning/ (Loss) per Share	(1.08)	(0.42)	(0.43)
9	Current Ratio (Note 8)	0.15	0.14	0.17
10	Long Term Debt to Working Capital (Note 9)	(0.10)	NA	NA
11	Current Liability Ratio (Note 10)	0.92	1.00	1.00
12	Total Debts to Total Assets (Note 11)	0.06	NA	NA

Notes:

1. Premium Income is gross of reinsurance and net of Goods and Service tax.
2. The Indian Accounting Standards (Ind AS) are not applicable to Insurance Companies in India.
3. Disclosure for previous period comparatives are not available since the Company has raised the debt on November 15, 2021.
4. Debt Equity Ratio is calculated as Total Borrowings divided by Net worth.
5. Debt-Service Coverage Ratio is computed as Profit before Interest and Tax divided by Interest expense together with principal repayments of long term debt made during the year.
6. Interest-Service Coverage Ratio is computed as Profit before Interest and Tax divided by Interest expense of long term debt.
7. The Company is required to make Debenture Redemption Reserve pursuant to Ministry of Corporate Affairs notification no G.S.R 574 (E) dated August 16, 2019 of Companies (Share Capital and Debentures) Rules 2014, however since the Company has incurred losses during the period ended December 31, 2021 no amount has been transferred to Debenture Redemption Reserve.
8. Current Ratio is current assets (Cash and bank balance and advances & other assets) divided by current liabilities and provisions.

9. Long term debt to working capital is computed as Long term debt divided by the working capital (Working Capital = Current asset - Current liabilities).
10. Current Liability Ratio is computed as 'current liabilities and provision' divided by total liabilities. Total liability includes borrowings, current liabilities and provisions.
11. Total Debts to Total Assets is total borrowings divided by total assets as per balance sheet.
12. Credit Rating: "CARE A stable".
13. As per Clause 52(4) of Chapter V of SEBI (listing obligations and Disclosure requirements) 2015, as amended, ratios such as, Bad Debts to Accounts Receivable ratio, Debtors turnover, Inventory turnover, Operating margin and Net Profit margin are not applicable to the company.
14. The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listed Obligation and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website (www.nseindia.com) and the Company's website (www.nivabupa.com). For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (NSE) and can be accessed on the NSE website (www.nseindia.com).

For on and behalf of Board of Directors

Krishnan Ramachandran
CEO & Managing Director
(DIN:08719264)

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