

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

(Formerly Max Bupa Health Insurance Company Limited)

Date: February 13, 2023

Ref: NBHI/NSE-COMPL/FY2223/44

To,
General Manager - Listing
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

Ref: ISINs- INE995S08010, INE995S08028

Sub: Information of newspaper publication of financial results for the quarter and nine months' period ended December 31, 2022

Dear Sir/Madam,

Further to outcome of Board meeting reported under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') vide our letter dated February 9, 2023 and pursuant to Regulation 52 (8), read with Regulation 52 (4) of Listing Regulations and SEBI Circular no. SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021 and SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, please find attached e-newspaper publication of February 11, 2023 in English edition of Financial Express, in respect of the un-audited Financial Results of the Company for the quarter and nine months period ended December 31, 2022.

Please take the above information on record.

Thanking you.

For **NIVA BUPA HEALTH INSURANCE COMPANY LIMITED**

Rajat Sharma
Company Secretary
Membership No. F7069
Address: 14th Floor, Capital Cyberscape,
Sector 59, Gurugram, Haryana 122102

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

CIN – U66000DL2008PLC182918

Registered Office: First Floor, C-98 Lajpat Nagar, Part 1, New Delhi-110024, India.

Corporate Office: 14th Floor, Capital Cyberscape, Sector 59, Gurugram, Haryana- 122102, India.

www.nivabupa.com



ELIN ELECTRONICS LIMITED

Registered Office: 143, Cotton Street, Kolkata – 700 007, West Bengal, India

Corporate Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India | Tel.: 033-22684329, 011-43000400
E-mail: cs@elinindia.com | Website: www.elinindia.com | Corporate Identity Number (CIN): U29304WB1982PLC034725

EXTRACT OF UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2022

(Rs. in Millions unless otherwise stated)

S. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		December 31st 2022	December 31st 2021	December 31st 2022	March 31st 2022	December 31st 2022	December 31st 2021	December 31st 2022	March 31st 2022
		Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited
1	Total income from operations	1,717.71	2,246.98	6,592.68	8,916.06	2,022.48	2,585.23	8,067.05	10,937.54
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items & Share of profit/loss) of Associates)	62.75	89.83	273.90	430.57	58.54	96.61	334.31	528.74
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items & Share of profit/loss) of Associates)	62.75	89.83	273.90	430.57	58.54	96.61	334.31	528.74
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items & Share of profit/loss) of Associates)	47.14	63.89	207.78	318.34	45.85	69.32	252.02	391.82
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	50.02	65.85	215.18	334.29	49.35	71.72	260.46	408.51
6	Paid-up Equity Share Capital	248.30	212.87	248.30	212.87	239.63	204.20	239.63	204.20
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	2,164.54	-	-	-	2,827.00
8	Earnings Per Share (of Rs. 5/- each) (not annualized)								
	(a) Basic (in Rs.)	1.06	1.50	4.68	7.48	1.08	1.70	5.91	9.59
	(b) Diluted (in Rs.)	1.06	1.50	4.68	7.48	1.08	1.70	5.91	9.59

Notes:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results for the quarter ended 31st December, 2022 are available on the Stock Exchange websites (www.bseindia.com/www.nseindia.com) and Company's website (www.elinindia.com). The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

For ELIN ELECTRONICS LIMITED
Sd/-
Kamal Sethia
Managing Director
DIN:00081116

Place : New Delhi
Date: February 10, 2023

Xchanging Solutions Limited

Registered Office : Kalyani Tech Park - Survey No 1, 6 & 24
Kundanhalli Village, K R Puram Hobli, Bengaluru – 560 066, Karnataka, India
CIN: L72200KA2002PLC030072
Tel.: +91 80 4364 0000

Email: compliance@xchanging.com Website: www.dxc.com



Extract of unaudited consolidated financial results for the quarter and nine months ended 31/12/2022

(Rs. in lakhs except for per share data)

Particulars	Quarter ended 31/12/2022	Quarter ended 30/09/2022	Corresponding quarter ended 31/12/2021	For the nine Months ended 31/12/2022	For the nine Months ended 31/12/2021	Year ended 31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations	4,363	4,653	4,501	13,597	13,576	18,284
Net Profit for the period before tax	1,012	1,659	1,576	4,324	4,494	6,087
Net Profit for the period after tax	692	1,200	1,207	3,388	4,150	5,257
Total Comprehensive Income (After tax) for the period	1,484	1,610	1,256	5,277	4,372	5,776
Paid up equity share capital (Face value per share Rs 10/-, fully paid)	11,140	11,140	11,140	11,140	11,140	11,140
Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	50,205
Earnings per Equity Share (Face value of Rs.10 each) (not annualised for the quarters)						
Basic- In Rs.	0.62	1.08	1.08	3.04	3.73	4.72
Diluted- In Rs.	0.62	1.08	1.08	3.04	3.73	4.72

Key numbers of Standalone Financial Results

(Rs. in lakhs)

Particulars	Quarter ended 31/12/2022	Quarter ended 30/09/2022	Corresponding quarter ended 31/12/2021	For the nine Months ended 31/12/2022	For the nine Months ended 31/12/2021	Year ended 31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations	1,112	1,255	1,409	3,559	3,890	5,218
Net Profit for the period before tax	358	573	712	1,437	1,762	2,281
Net Profit for the period after tax	193	371	481	1,193	1,888	2,219
Total Comprehensive Income (After tax) for the period	197	371	483	1,207	1,874	2,199

Notes:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.dxc.com/in/en/about-us/xchanging-solutions-limited-investor-relations.

By Order of the Board of Directors

Nachiket Vibhakar Sukhtankar
Managing Director and Chief Executive Officer
DIN: 08778377

Place: Mumbai
Date: February 10, 2023

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

(Formerly known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDAI: FEBRUARY 15, 2010

Financial Results

Rs in Lakhs

SN	Particulars	3 months ended/as at			9 months ended/as at		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
1	Premium Income (Gross) (Note 1)	99,296	96,132	66,863	2,73,871	1,91,760	2,80,997
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,220)	250	(4,379)	(2,651)	(14,868)	(19,653)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,220)	250	(4,379)	(2,651)	(14,868)	(19,653)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3,220)	250	(4,379)	(2,651)	(14,868)	(19,653)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Note 2)	NA	NA	NA	NA	NA	NA
6	Paid up Equity Share Capital	1,51,011	1,46,400	1,40,642	1,51,011	1,40,642	1,40,860
7	Reserves (excluding Revaluation Reserve)	33,378	22,892	12,504	33,378	12,504	12,540
8	Securities Premium Account	33,336	22,854	12,501	33,336	12,501	12,511
9	Paid up Debt Capital/Outstanding Debt	25,000	25,000	15,000	25,000	15,000	25,000

Additional Disclosures as required under 52(4) of SEBI (LODR) Regulations 2015

SN	Particulars	9 months ended/as at		Year Ended
		December 31, 2022	December 31, 2021	March 31, 2022
1	Debt Equity Ratio (Note 3)	0.32	0.27	0.49
2	Debt Service Coverage Ratio (Note 4)	(0.32)	(70.94)	(29.13)
3	Interest Service Coverage Ratio (Note 5)	(0.32)	(70.94)	(29.13)
4	Outstanding Redeemable Preference Shares (quantity and value)	NA	NA	NA
5	Capital Redemption Reserve/ Debenture Redemption Reserve (Note 6)	-	-	-
6	Net Worth (Rs. in Lakhs)	79,102	55,295	50,764
7	Net Profit/(Loss) after Tax (Rs. in Lakhs)	(2,651)	(14,868)	(19,653)
8	Earning Per Share			
	-Basic Earning/ (Loss) per Share	(0.18)	(1.08)	(1.42)
	-Diluted Earning/ (Loss) per Share	(0.18)	(1.08)	(1.41)
9	Current Ratio (Note 7)	0.16	0.15	0.14
10	Long Term Debt to Working Capital (Note 8)	(0.12)	(0.10)	(0.15)
11	Current Liability Ratio (Note 9)	0.91	0.92	0.89
12	Total Debts to Total Assets (Note 10)	0.07	0.06	0.09

Notes:

- Premium Income is gross of reinsurance and net of Goods and Service tax.
- The Indian Accounting Standards (Ind AS) are not applicable to Insurance Companies in India.
- Debt Equity Ratio is calculated as Total Borrowings divided by Net worth.
- Debt-Service Coverage Ratio is computed as Profit before Interest and Tax divided by Interest expense together with principal repayments of long term debt made during the period.
- Interest-Service Coverage Ratio is computed as Profit before Interest and Tax divided by Interest expense of long term debt.
- In terms of the Companies (specification of definition details) Second Amendment Rules, 2021, w.e.f. April 1, 2021, the Company would no longer be a listed company as defined under Companies Act, 2013. Accordingly, in terms of Rule 18(7)(b)(iv)(B) of the Companies (Share Capital and Debentures) Rules, 2014, as amended vide Ministry of Corporate Affairs notification no G.S.R 574 (E) dated August 16, 2019, the Company is required to create Debenture Redemption Reserve out of the profits available for payment of dividend. The Company will assess the same at the year end March 31, 2023. In view of the seasonality of industry, the financial results for the quarters are not indicative of full year's expected performance.
- Current Ratio is current assets (cash and bank balance and advances & other assets) divided by current liabilities and provisions.
- Long term debt to working capital is computed as Long term debt divided by the working capital (working capital= current asset- current liabilities and provisions).
- Current Liability Ratio is computed as 'current liabilities and provision' divided by total liabilities. Total liability includes borrowings, current liabilities and provisions.
- Total Debts to Total Assets is total borrowings divided by total assets as per balance sheet.
- Credit Rating: CARE A stable.
- As per Clause 52(4) of Chapter V of SEBI (listing obligations and Disclosure requirements) 2015, as amended, ratios such as Bad Debts to Accounts Receivable ratio, Debtors turnover, Inventory turnover, Operating margin and Net Profit margin are not applicable to the company.
- The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listed Obligation and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website (www.nseindia.com) and the Company's website (www.nivabupa.com). For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (NSE) and can be accessed on the NSE website (www.nseindia.com).

For and on behalf of Board of Directors:
Krishnan Ramachandran
Managing Director & CEO
(DIN:08719264)

Insurance is a subject matter of solicitation. Niva Bupa Health Insurance Company Limited (formerly known as Max Bupa Health Insurance Company Limited) (IRDAI Registration Number 145). 'Bupa' and 'HEARTBEAT' logo are registered trademarks of their respective owners and are being used by Niva Bupa Health Insurance Company Limited under license. IRDAI Registration No. 145, Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, New Delhi-110024, Corporate Office: 14th Floor, Capital Cyberscape, Golf Course Extension Road, Sector-59, Gurugram -122011 (Haryana). CIN No. U66000DL2008PLC182918. Customer Helpline No.: 1860-500-8888. Website: www.nivabupa.com.