

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
			For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2022	Up to the quarter ended June 30, 2022
1	Premiums earned (Net)	NL-4	74,358	74,358	52,548	52,548	74,358	74,358	52,548	52,548
2	Profit/ Loss on sale/redemption of Investments		106	106	62	62	106	106	62	62
3	Interest, Dividend & Rent – Gross Note-1		3,751	3,751	2,517	2,517	3,751	3,751	2,517	2,517
4	Other									
	(a) Other Income		-	-	-	-	-	-	-	-
	(b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management		6,883	6,883	4,637	4,637	6,883	6,883	4,637	4,637
	TOTAL (A)		85,098	85,098	59,764	59,764	85,098	85,098	59,764	59,764
6	Claims Incurred (Net)	NL-5	48,662	48,662	29,418	29,418	48,662	48,662	29,418	29,418
7	Commission	NL-6	14,784	14,784	3,605	3,605	14,784	14,784	3,605	3,605
8	Operating Expenses related to Insurance Business	NL-7	22,996	22,996	22,323	22,323	22,996	22,996	22,323	22,323
9	Premium Deficiency		-	-	-	-	-	-	-	-
	TOTAL (B)		86,442	86,442	55,346	55,346	86,442	86,442	55,346	55,346
10	Operating Profit/(Loss) C=(A - B)		(1,344)	(1,344)	4,418	4,418	(1,344)	(1,344)	4,418	4,418
11	APPROPRIATIONS									
	Transfer to Shareholders' Account		(1,344)	(1,344)	4,418	4,418	(1,344)	(1,344)	4,418	4,418
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
	TOTAL (C)		(1,344)	(1,344)	4,418	4,418	(1,344)	(1,344)	4,418	4,418

Note - 1

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2022	Up to the quarter ended June 30, 2022
Interest, Dividend & Rent	3,659	3,659	2,586	2,586	3,659	3,659	2,586	2,586
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	92	92	(69)	(69)	92	92	(69)	(69)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross	3,751	3,751	2,517	2,517	3,751	3,751	2,517	2,517

FORM NL-2-B-PL

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON June 30, 2023



(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2022	Up to the quarter ended June 30, 2022
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(1,344)	(1,344)	4,418	4,418
			-	-	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		2,215	2,215	1,417	1,417
	(b) Profit on sale of investments		63	63	34	34
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		17	17	(10)	(10)
3	OTHER INCOME (To be specified)					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(4)	(4)	2	2
	(b) Interest Income		49	49	10	10
	(c) Provisions written back		62	62	-	-
	TOTAL (A)		1,058	1,058	5,871	5,871
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		1	1	110	110
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Managerial Remunerationn		54	54	123	123
	(ii) Interest on Subordinated Debentures		667	667	667	667
	(iii) Others		657	657	0	0
	(b) Bad Debts written off		-	-	-	-
	(c) Interest on Subordinated Debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Director's Sitting Fess		16	16	15	15
	(g) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management		6,883	6,883	4,637	4,637
	(h) Others		-	-	-	-
	TOTAL (B)		8,278	8,278	5,552	5,552
6	Profit/(Loss) Before Tax		(7,220)	(7,220)	319	319
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		(7,220)	(7,220)	319	319
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(1,01,382)	(1,01,382)	(1,02,636)	(1,02,636)
	Balance carried forward to Balance Sheet		(1,08,602)	(1,08,602)	(1,02,317)	(1,02,317)

FORM NL-3-B-B5

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET As At June 30, 2023



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at June 30, 2023	As at June 30, 2022
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,54,822	1,44,829
SHARE APPLICATION MONEY PENDING ALLOTMENT		1,282	2,232
RESERVES AND SURPLUS	NL-10	49,561	19,443
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(335)	(342)
-Policyholders' Funds		75	1
BORROWINGS	NL-11	25,000	25,000
TOTAL		2,30,405	1,91,163
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	1,41,172	93,790
INVESTMENTS-Policyholders	NL-12A	2,32,583	1,66,245
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	5,380	5,145
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	7,551	6,352
Advances and Other Assets	NL-16	35,853	33,993
Sub-Total (A)		43,404	40,345
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	1,24,810	99,950
PROVISIONS	NL-18	1,75,927	1,16,730
Sub-Total (B)		3,00,736	2,16,680
NET CURRENT ASSETS (C) = (A - B)		(2,57,332)	(1,76,335)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,08,602	1,02,317
TOTAL		2,30,405	1,91,163

CONTINGENT LIABILITIES

Particulars	As at June 30, 2023	As at June 30, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	1,202	1,202
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	3,666	2,856
TOTAL	4,867	4,058

FORM NL-8-SHARE CAPITAL SCHEDULE



**Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Authorised Capital		
	5,00,00,00,000 (Previous period 5,00,00,00,000) Equity Shares of Rs 10 each	5,00,000	5,00,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	1,54,82,21,031 (Previous period 1,44,82,88,605) Equity Shares of Rs 10 each	1,54,822	1,44,829
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	1,54,82,21,031 (Previous period 1,44,82,88,605) Equity Shares of Rs 10 each	1,54,822	1,44,829
	Preference Shares of Rs..... Each	-	-
4	Called-up Capital		
	1,54,82,21,031 (Previous period 1,44,82,88,605) Equity Shares of Rs 10 each	1,54,822	1,44,829
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	1,54,82,21,031 (Previous period 1,44,82,88,605) Equity Shares of Rs 10 each	1,54,822	1,44,829
	Preference Shares of Rs. Each	-	-

Out of the above 84,31,09,127 (Previous period 78,94,26,015) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING
 [As certified by the Management]

Shareholder	As at June 30, 2023		As at June 30, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	84,31,09,127	54.5%	78,94,26,015	54.5%
· Foreign	68,70,34,355	44.4%	64,32,89,075	44.4%
Investors				
· Indian	-		-	
· Foreign	-		-	
Others -ESOP	1,80,77,549	1.2%	1,55,73,515	1.1%
TOTAL	1,54,82,21,031	100%	1,44,82,88,605	100%

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

B. Non Promoters								
B.1 Public Shareholders								
1.1 Institutions								
i) Mutual Funds								
ii) Foreign Portfolio Investors								
iii) Financial Institutions/Banks								
iv) Insurance Companies								
v) FII belonging to Foreign promoter								
vi) FII belonging to Foreign Promoter of Indian Promoter								
vii) Provident Fund/Pension Fund								
viii) Alternative Investment Fund								
ix) Any other (Please specify)								
1.2 Central Government/ State Government(s)/ President of India								
1.3 Non-Institutions								
i) Individual share capital upto Rs. 2 Lacs	13	1,88,429	0.01	18.8429	-	-	-	-
ii) Individual share capital in excess of Rs. 2 Lacs	50	1,78,66,629	1.15	1,786.66	-	-	-	-
iii) NBFCs registered with RBI								
iv) Others:								
- Trusts								
- Non Resident Indian								
- Clearing Members								
- Non Resident Indian Non Repatriable								
- Bodies Corporate								
- IEPF								
v) Any other (Please Specify)								
B.2 Non Public Shareholders								
2.1 Custodian/DR Holder								
2.2 Employee Benefit Trust								
2.3 Any other (Please specify)								
Total	70	1,54,82,21,031	100.00%	154822.10	-	-	-	-

Foot Notes:

- (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(b) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

B. Non Promoters									
B.1 Public Shareholders									
1.1 Institutions									
i) Mutual Funds			-	-	-	-	-	-	-
ii) Foreign Portfolio Investors			-	-	-	-	-	-	-
iii) Financial Institutions/Banks			-	-	-	-	-	-	-
iv) Insurance Companies			-	-	-	-	-	-	-
v) FII belonging to Foreign promoter of Indian Promoter (e)			-	-	-	-	-	-	-
vi) FII belonging to Foreign promoter of Indian Promoter (e)			-	-	-	-	-	-	-
vii) Provident Fund/Pension Fund			-	-	-	-	-	-	-
viii) Alternative Investment Fund			-	-	-	-	-	-	-
ix) Any other (Please specify)			-	-	-	-	-	-	-
1.2 Central Government/ State Government(s)/ President of India			-	-	-	-	-	-	-
1.3 Non-Institutions									
i) Individual share capital upto Rs. 2 Lacs			-	-	-	-	-	-	-
ii) Individual share capital in excess of Rs. 2 Lacs	1	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
iii) NBFCs registered with RBI			-	-	-	-	-	-	-
iv) Others:									
- Trusts			-	-	-	-	-	-	-
- Non Resident Indian			-	-	-	-	-	-	-
- Clearing Members			-	-	-	-	-	-	-
- Non Resident Indian Non Repatriable			-	-	-	-	-	-	-
- Bodies Corporate	5	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
- IEPF			-	-	-	-	-	-	-
v) Any other (Please Specify)			-	-	-	-	-	-	-
B.2 Non Public Shareholders			-	-	-	-	-	-	-
2.1 Custodian/DR Holder			-	-	-	-	-	-	-
2.2 Employee Benefit Trust			-	-	-	-	-	-	-
2.3 Any other (Please specify)			-	-	-	-	-	-	-
Total	8		-	-	-	-	-	-	-

Note:

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partnership Interest as on June 30, 2023 is as under:

Partners	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	61.08
b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III	16.04
NON PROMOTERS	22.88
Total	100

Foot Notes:

(a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

(b). Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

(c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

(d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

(e) Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

(f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	33,385	12,511
	-Additions during the period	16,137	6,900
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	42	29
	-Additions during the period	(2)	3
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	49,561	19,443

FORM NL-11-BORROWINGS SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Debentures/ Bonds*	25,000	25,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	25,000

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
	Shareholders		Policyholders		Total	
	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022
LONG TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	30,000	24,154	52,369	30,758	82,369	54,912
2 Other Approved Securities	17,608	11,452	12,546	6,556	30,153	18,008
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	20,084	12,546	98,100	63,833	1,18,184	76,380
(e) Other Securities	-	-	-	1,982	-	1,982
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	24,813	13,107	59,192	43,358	84,005	56,465
5 Other than Approved Investments	11,954	8,002	8,086	376	20,041	8,377
TOTAL	1,04,458	69,261	2,30,294	1,46,863	3,34,752	2,16,124
SHORT TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	4,018	1,008	1,530	5,483	5,548	6,492
2 Other Approved Securities	-	-	-	1,507	-	1,507
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	1,037	298	-	-	1,037	298
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	12,446	11,381	759	446	13,205	11,828
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	11,509	6,506	-	4,442	11,509	10,947
(e) Other Securities -Fixed Deposits	4,482	4,752	-	1,950	4,482	6,702
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	2,512	-	-	5,554	2,512	5,554
5 Other than Approved Investments	711	584	-	-	711	584
TOTAL	36,714	24,530	2,289	19,382	39,003	43,912
GRAND TOTAL	1,41,172	93,790	2,32,583	1,66,245	3,73,755	2,60,035

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	Shareholders		Policyholders		(Amount in Rs. Lakhs)	
	Shareholders		Policyholders		Total	
	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022
Long Term Investments--						
Book Value	1,04,458	69,261	2,30,222	1,46,863	3,34,680	2,16,124
market Value	1,04,186	65,668	2,26,871	1,43,342	3,31,056	2,09,010
Short Term Investments--						
Book Value	34,932	24,872	2,287	19,382	37,219	44,253
market Value	34,838	24,535	2,266	19,386	37,104	43,921

FORM NL-13-LOANS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-
Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at March 31, 2023	Additions	Deductions	As at June 30, 2023	Upto March 31, 2023	For The Period	On Sales/ Adjustments	Upto June 30, 2023	As at June 30, 2023	As at June 30, 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-	-
a) Software's	14,166	310	-	14,476	11,489	681	-	12,170	2,306	2,408
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	1,872	-	-	1,872	916	42	-	958	913	940
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	705	-	0	704	526	16	0	541	164	168
Information Technology Equipment (Other Devices)	1,859	32	-	1,891	1,584	25	-	1,609	282	103
Information Technology Equipment (End User Devices)	2,153	139	0	2,292	1,596	96	0	1,692	600	595
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,564	3	0	1,567	1,022	48	0	1,070	497	534
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	22,432	485	1	22,915	17,246	907	1	18,153	4,762	4,748
Capital work in progress	373	346	101	618	-	-	-	-	618	397
Grand Total	22,804	830	102	23,533	17,246	907	1	18,153	5,380	5,145
PREVIOUS PERIOD	19,183	816	18	19,981	14,216	624	5	14,835	5,145	-

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Cash (including cheques ^(a) , drafts and stamps)	186	111
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	2,535	4,710
	(bb) Others	-	-
	(b) Current Accounts	4,830	1,531
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	7,551	6,352
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	7,551	6,352
	Outside India	-	-

(a) Cheques on hand amount to Rs. 180.24 (in Lakhs) Previous Period : Rs. 101 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,567	1,418
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	615	299
6	Others		
	Advance To Suppliers	841	1,840
	Less: Provisions	(49)	(41)
	Sub-total	792	1,799
	TOTAL (A)	2,973	3,516
	OTHER ASSETS		
1	Income accrued on investments	9,961	6,693
2	Outstanding Premiums	692	723
	Less : Provisions for doubtful ,if any	(498)	(564)
	Sub-total	194	159
3	Agents' Balances	297	322
	Less: Provisions	(297)	(322)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	13,548	19,194
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	310	294
8	Others	-	-
	(a) Rent and other deposits	3,366	796
	(b) GST unutilized credit	5,467	2,345
	(c) Other Receivables	6,566	8,054
	Less: Provisions	(6,532)	(7,058)
	Sub-total	34	996
	TOTAL (B)	32,880	30,477
	TOTAL (A+B)	35,853	33,993

FORM NL-17-CURRENT LIABILITIES SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Agents' Balances	7,638	2,383
2	Balances due to other insurance companies	23,743	34,602
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies ^(a)	1,304	1,225
	(b) for Other Policies	2,942	2,647
5	Unallocated Premium	1,186	1,459
6	Sundry creditors	35,190	23,313
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	37,744	28,164
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	111	128
11	Income accrued on Unclaimed amounts	60	55
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	5,851	990
14	Others (to be specified)		
	(a) Tax deducted at source	2,253	1,451
	(b) Advance from Corporate Clients	5,020	1,833
	(c) Interest accrued and not due on Subordinated Debentures	1,319	1,319
	(d) Other statutory dues	447	380
	TOTAL	1,24,810	99,950

Note :

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Reserve for Unexpired Risk	1,74,311	1,15,666
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	1,615	1,064
4	Others	-	-
	TOTAL	1,75,927	1,16,730

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl.No.	Particular	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2022	Up to the quarter ended June 30, 2022
1	Gross Direct Premium Growth Rate**	43%	43%	34%	34%
2	Gross Direct Premium to Net worth Ratio (No. of times)	1.17	1.17	1.27	1.27
3	Growth rate of Net Worth	55%	55%	18%	18%
4	Net Retention Ratio**	79%	79%	77%	77%
5	Net Commission Ratio**	17%	17%	6%	6%
6	Expense of Management to Gross Direct Premium Ratio**	41%	41%	41%	41%
7	Expense of Management to Net Written Premium Ratio**	52%	52%	54%	54%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	43%	43%	43%	43%
9	Net Incurred Claims to Net Earned Premium**	65%	65%	56%	56%
10	Claims paid to Claims Provisions** (Note-2)	87%	87%	89%	89%
11	Combined Ratio**	108%	108%	99%	99%
12	Investment income ratio	2%	2%	2%	2%
13	Technical Reserves to Net Premium Ratio ** (No. of times)	2.40	2.40	2.39	2.39
14	Underwriting Balance Ratio (No. of times)	(0.16)	(0.16)	(0.05)	(0.05)
15	Operating Profit Ratio	-2%	-2%	8%	8%
16	Liquid Assets to Liabilities Ratio (No. of times)	0.22	0.22	0.35	0.35
17	Net Earning Ratio	-8.16%	-8.16%	1%	1%
18	Return on Net Worth Ratio	-7.54%	-7.54%	1%	1%
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	1.74	1.74	1.89	1.89
20	NPA Ratio				
	Gross NPA Ratio	1.70%	1.70%	3%	3%
	Net NPA Ratio	0%	0%	0%	0%
21	Debt Equity Ratio (No. of times)	0.26	0.26	0.40	0.40
22	Debt Service Coverage Ratio (No. of times)	-9.83	-9.83	1.48	1.48
23	Interest Service Coverage Ratio (No. of times)	-9.83	-9.83	1.48	1.48
24	Earnings Per Share	(0.48)	(0.48)	0.02	0.02
25	Book Value Per Share	6.19	6.19	4.28	4.28

Notes: -

- Expense of Management has been calculated on Net Commission paid
- Claims provision taken for paid claims only

** Segmental Reporting up to the year

Segments Upto the year ended on June 30 , 2023	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Expense of Management to Net Written Premium Ratio(Based on Net Commission)	Net Incurred Claims to Net Earned Premium	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio (No. of times)	Underwriting Balance Ratio (No. of times)
Health											
Current Period	43%	79%	17%	41%	52%	43%	66%	87%	108%	2.38	(0.16)
Previous Period	34%	77%	6%	41%	54%	43%	57%	89%	100%	2.38	(0.06)
Personal Accident											
Current Period	11%	79%	14%	38%	48%	40%	59%	81%	99%	3.50	(0.01)
Previous Period	46%	79%	11%	42%	54%	48%	23%	70%	70%	2.91	0.29
Travel Insurance											
Current Period	-	-	-	45%	108%	47%	109%	31%	156%		
Previous Period	-	-	-	42%	96%	62%	-	-	-	0.77	(0.96)
Total Health											
Current Period	43%	79%	17%	41%	52%	43%	65%	87%	108%	2.40	(0.16)
Previous Period	34%	77%	6%	41%	54%	43%	56%	89%	99%	2.39	(0.05)
Total Miscellaneous											
Current Period	43%	79%	17%	41%	52%	43%	65%	87%	108%	2.40	(0.16)
Previous Period	34%	77%	6%	41%	54%	43%	56%	89%	99%	2.39	(0.05)
Total-Current Period	43%	79%	17%	41%	52%	43%	65%	87%	108%	2.40	(0.16)
Total-Previous Period	34%	77%	6%	41%	54%	43%	56%	89%	99%	2.39	(0.05)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -for the quarter/year ended June 30, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. In Lakhs)			
				For the Quarter Ended June 30, 2023	Up to the year Ended June 30, 2023	For the Quarter Ended June 30, 2022	Up to the year Ended June 30, 2022
1	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Remuneration	1,035	1,035	358	358
2	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money Pending for allotment	627	627	-	-
3	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money and issue of Equity shares	6	6	-	-
4	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Premium	27	27	-	-
5	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	2,051	2,051	1,716	1,716
6	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	1,672	1,672	3,630	3,630
7	Fettle Tone LLP	Holding Company	Receipt of Share Premium	8,839	8,839	3,762	3,762
8	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	7,202	7,202	3,065	3,065
	Total			21,458	21,458	12,532	12,532

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at June 30, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments In Lakhs)	(Rs.	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS) - Share Application Money	Key Management Personal	627	Payable	No	No	-	-	
	Total		627				-	-	

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Statement Of Admissible Assets : As at June 30, 2023

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	1,41,172	1,41,172
	Policyholders as per NL-12 A of BS	2,32,583	-	2,32,583
(A)	Total Investments as per BS	2,32,583	1,41,172	3,73,755
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	5,380	5,380
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,077	1,077
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	7,551	7,551
(F)	Advances and Other assets as per BS	20,457	15,397	35,853
(G)	Total Current Assets as per BS...(E)+(F)	20,457	22,947	43,405
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	172	27	198
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	75	34	109
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	2,53,040	1,69,500	4,22,541
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	247	1,138	1,384
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	2,52,794	1,68,362	4,21,156

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Software Website	-	-	-
	(b) Leasehold Improvements	-	913	913
	(c) Furniture & Fixtures	-	164	164
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	172	-	172
	(b) GST unutilized credit more than 90 days	-	27	27
	(c) Disallowance for RSBY, aging >180 days net of prov.	-	-	-
	Fair value change account subject to minimum of zero	75	34	109
	Total	247	1,138	1,384

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at June 30, 2023

(Amount in Rs. Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	2,20,987	1,74,311
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	2,20,987	1,74,311
(d)	Outstanding Claim Reserve (other than IBNR reserve)	20,313	16,401
(e)	IBNR reserve	26,804	21,343
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	2,68,104	2,12,055

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on June 30, 2023

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	4,40,764	3,46,730	2,03,429	1,63,175	69,346	48,953	69,346
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	4,40,764	3,46,730	2,03,429	1,63,175	69,346	48,953	69,346

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	2,52,794
	Deduct:	
(B)	Current Liabilities as per BS	37,744
(C)	Provisions as per BS	1,74,311
(D)	Other Liabilities	34,195
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	6,543
	Shareholder's FUNDS	
(F)	Available Assets	1,68,362
	Deduct:	
(G)	Other Liabilities	54,314
(H)	Excess in Shareholder's funds (F-G)	1,14,048
(I)	Total ASM (E+H)	1,20,591
(J)	Total RSM	69,346
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.74

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Products Information						
<i>List below the products and/or add-ons introduced upto the period ended June 30, 2023</i>						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Empower Health Plan, Niva Bupa Health Insurance Co. Ltd		NBHHLIP23193V012223	Health	Health	21-Mar-23



PART - A

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	1,41,172
	Investments (Policyholders)	8A	2,32,583
2	Loans	9	-
3	Fixed Assets	10	5,380
4	Current Assets		-
	a. Cash & Bank Balance	11	7,551
	b. Advances & Other Assets	12	35,853
5	Current Liabilities		-
	a. Current Liabilities	13	1,24,810
	b. Provisions	14	1,75,927
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,08,602
	Application of Funds as per Balance Sheet (A)		8,31,878
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	5,380
3	Cash & Bank Balance (if any)	11	7,551
4	Advances & Other Assets (if any)	12	35,853
5	Current Liabilities	13	1,24,810
6	Provisions	14	1,75,927
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,08,602
	Total (B)		4,58,122
	'Investment Assets'	(A-B)	3,73,755

Section II

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM*						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	32,019	44,354	76,372	20.42%	-	76,372	75,574
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	51,625	66,445	1,18,070	31.57%	-	1,18,070	1,16,818
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%	-	-	-	-	-	-	-	-
	1. Approved Investments		-	40,049	96,946	1,36,995	36.63%	(80)	1,36,915	1,35,611
	2. Other Investments		-	-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 5%	-	36,878	61,103	97,981	26.20%	37	98,018	96,934
	c. Other Investments		-	12,954	8,014	20,969	5.61%	(217)	20,752	20,545
	Investment Assets	100%	-	1,41,507	2,32,509	3,74,016	100%	(260)	3,73,755	3,69,908

PART - B

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: June 30, 2023

Statement of Accretion of Assets

(Business within India)



(Amount in Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		69,258	20.56%	7,114	19.17%	76,372	20.42%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		1,05,327	31.26%	12,743	34.35%	1,18,070	31.57%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		39,366	11.68%	6,489	17.49%	45,856	12.26%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments							
	1. Approved Investments		86,692	25.73%	4,448	11.99%	91,140	24.37%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		84,685	25.14%	13,297	35.84%	97,981	26.20%
	d. Other Investments (not exceeding 15%)		20,844	6.19%	124	0.34%	20,969	5.61%
	Total		3,36,914	100.00%	37,101	100.00%	3,74,016	100.00%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Detail Regarding debt securities

(Amount in Rs. Lakhs)

	MARKET VALUE				Book Value			
	As at June 30, 2023	as % of total for this class	As at June 30, 2022	as % of total for this class	As at June 30, 2023	as % of total for this class	As at June 30, 2022	as % of total for this class
Break down by credit rating								
AAA rated	2,19,973	63%	1,43,124	62%	2,22,375	63%	1,47,142	62%
AA or better	22,345	6%	17,703	8%	22,789	6%	18,338	8%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Rated Below B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign)	1,05,524	30%	70,335	30%	1,06,525	30%	72,786	31%
Total (A)	3,47,841	100%	2,31,161	100%	3,51,689	100%	2,38,266	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	19,417	6%	24,509	11%	19,568	6%	24,500	10%
more than 1 year and upto 3years	79,201	23%	44,329	19%	80,663	23%	44,949	19%
More than 3years and up to 7years	1,18,287	34%	90,191	39%	1,19,535	34%	92,948	39%
More than 7 years and up to 10 years	1,03,684	30%	69,894	30%	1,04,980	30%	73,418	31%
above 10 years	27,253	8%	2,238	1%	26,942	8%	2,451	1%
Any other	-	0%	-	0%	-	0%	-	0%
Total (B)	3,47,841	100%	2,31,161	100%	3,51,689	100%	2,38,266	100%
Breakdown by type of the issuer								
a. Central Government	75,574	22%	51,436	22%	76,372	22%	53,270	22%
b. State Government	29,949	9%	18,899	8%	30,153	9%	19,515	8%
c. Corporate Securities	2,42,318	70%	1,60,827	70%	2,45,163	70%	1,65,481	69%
Any other	-	0%	-	0%	-	0%	-	0%
Total (C)	3,47,841	100%	2,31,161	100%	3,51,689	100%	2,38,266	100%

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2023

Statement of Investment and Income on Investment



Name of the Fund: Shareholder Funds and Policyholder Funds

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	73,350	1,211	1.65	1.65	73,350	1,211	1.65	1.65	52,145	823	1.58	1.58
2	STATE GOVERNMENT BONDS	SGGB	26,550	479	1.80	1.80	26,550	479	1.80	1.80	19,518	347	1.78	1.78
3	Central Government Guaranteed Loans / Bonds	CGSL	11,547	203	1.76	1.76	11,547	203	1.76	1.76	8,135	139	1.71	1.71
4	Bonds / Debentures issued by NHB /	HTDN	35,103	634	1.81	1.81	35,103	634	1.81	1.81	22,057	378	1.71	1.71
5	Bonds / Debentures issued by HUDCO	HTHD	7,719	143	1.85	1.85	7,719	143	1.85	1.85	7,562	128	1.69	1.69
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	-	-	0.00	0.00	-	-	-	-	1,454	33	2.24	2.24
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	81,535	1,425	1.75	1.75	81,535	1,425	1.75	1.75	59,177	980	1.66	1.66
8	Units of Infrastructure Investment Trust	EIIT	1,117	25	2.25	2.25	1,117	25	2.25	2.25	231	7	3.00	3.00
9	Debt Instruments of InvITs	IDIT	3,506	66	1.88	1.88	3,506	66	1.88	1.88	996	17	1.70	1.70
10	CORPORATE SECURITIES - DEBENTURES	ECOS	73,947	1,287	1.74	1.74	73,947	1,287	1.74	1.74	46,564	779	1.67	1.67
11	Commercial Papers	ECCP	894	15	1.66	1.66	894	15	1.66	1.66	93	1	1.57	1.57
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	4,497	77	1.71	1.71	4,497	77	1.71	1.71	9,187	126	1.37	1.37
13	Debt Instruments of REITs	EDRT	3,499	62	1.76	1.76	3,499	62	1.76	1.76	3,389	60	1.76	1.76
14	Application Money	ECAM	-	-	0.00	0.00	-	-	-	-	-	-	0.00	0.00
15	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	10,021	169	1.69	1.69	10,021	169	1.69	1.69	8,410	96	1.14	1.14
16	SEBI approved Alternate Investment Fund	OAFB	2,549	26	1.04	1.04	2,549	26	1.04	1.04	330	1	0.41	0.41
17	Equity Shares (incl Co-op Societies)	OESH	1,000	-	0.00	0.00	1,000	-	-	-	1,000	-	0.00	0.00
18	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00	0.00	-	-	-	-	-	-	0.00	0.00
19	Debentures	OLDB	17,404	331	1.90	1.90	17,404	331	1.90	1.90	8,002	105	1.31	1.31
	TOTAL		3,54,239	6,152	1.74	1.74	3,54,239	6,152	1.74	1.74	2,48,251	4,020	1.62	1.62

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on June 30, 2023

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
	Total (A)		-	-	-	-
	With In India					
1	Indian Insurance Companies		-	-	-	-
2	FRBs	3	16,097	-	-	69%
3	GIC Re	1	7,218	82	-	31%
4	Other		-	-	-	-
	Total (B)		23,315	82	-	100%
	Grand Total (C)= (A)+(B)		23,315	82	-	100%

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl.No.	Channels	For the Quarter ended June 30, 2023		Upto the Quarter ended June 30, 2023		For the Quarter ended June 30, 2022		Upto the Quarter ended June 30, 2022	
		No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)
1	Individual agents	1,41,413	33,910	1,41,413	33,910	1,31,730	27,885	1,31,730	27,885
2	Corporate Agents-Banks	63,711	19,001	63,711	19,001	59,830	13,629	59,830	13,629
3	Corporate Agents -Others	1,224	10,194	1,224	10,194	710	6,683	710	6,683
4	Brokers	1,08,361	31,287	1,08,361	31,287	95,320	15,819	95,320	15,819
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	64,890	16,793	64,890	16,793	61,407	13,767	61,407	13,767
	-Online (Through Company Website)	2,228	206	2,228	206	646	82	646	82
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	948	213	948	213	825	163	825	163
9	Point of sales person (Direct)	1,115	175	1,115	175	1,464	280	1,464	280
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	579	126	579	126	748	135	748	135
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	3,84,469	1,11,904	3,84,469	1,11,904	3,52,680	78,443	3,52,680	78,443
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	3,84,469	1,11,904	3,84,469	1,11,904	3,52,680	78,443	3,52,680	78,443

FORM NL-41 OFFICES INFORMATION

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	201
2	No. of branches approved during the period	-
3	No. of branches opened during the period	Out of approvals of previous year
4		Out of approvals of this period
5	No. of branches closed during the period	-
6	No of branches at the end of the period	201
7	No. of branches approved but not opened	-
8	No. of rural branches	-
9	No. of urban branches	201
10	<u>No. of Directors:-</u>	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	5
	(d) Women Director	2
	(e) Whole time director	-
11	<u>No. of Employees</u>	
	(a) On-roll:	7,732
	(b) Off-roll:	375
	(c) Total	8,107
12	<u>No. of Insurance Agents and Intermediaries</u>	1,70,458
	(a) Individual Agents,	1,53,870
	(b) Corporate Agents-Banks	17
	(c) Corporate Agents-Others	29
	(d) Insurance Brokers	452
	(e) Web Aggregators	18
	(f) Insurance Marketing Firm	142
	(g) Motor Insurance Service Providers (DIRECT)	-
	(h) Point of Sales persons (DIRECT)	15,930
(i) Other as allowed by IRDAI (To be specified)	-	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	7,723	1,60,586
Recruitments during the quarter	1,663	10,493
Attrition during the quarter	1,279	621
Number at the end of the quarter	8,107	1,70,458

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
Board of Directors				
1	Mr. Chandrashekhar Bhaskar Bhawe	Chairman of Board & Independent Director	Non Executive Director	
2	Mr. Divya Sehgal	Director	Non Executive Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive Director	
4	Mr. David Martin Fletcher	Director	Non Executive Director	
5	Mr. Pradeep Pant	Independent Director	Non Executive Director	
6	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive Director	
7	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	
8	Ms. Penelope Ruth Dudley	Director	Non Executive Director	
9	Ms. Jolly Abraham Plammoottil	Director	Non Executive Director	Ms. Jolly Abraham Plammoottil has been regularized as director by the shareholders in the Annual General Meeting held on June 28, 2023
Key Management Persons				
1	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Managing Director & CEO	
2	Mr. Vishwanath Mahendra	Chief Financial Officer & Interim CRO	Chief Financial Officer & Interim CRO	
3	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance Officer	Chief Compliance Officer	
4	Mr. Vikas Jain	Executive Vice President & Deputy Chief Financial Officer, Investments	Chief Investment Officer	
5	Mr. Rajat Sharma	Deputy Vice President - Company Secretary Legal, Corporate Secretarial	Company Secretary	
6	Mr. Manish Sen	Senior Vice President & Appointed Actuary, CRO Office	Appointed Actuary	

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM NL-43-RURAL & SOCIAL OBLIGATIONS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Rural & Social Obligations (Apr'23 - Jun'23)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural	NA	NA	NA
		Social	NA	NA	NA
2	MARINE CARGO	Rural	NA	NA	NA
		Social	NA	NA	NA
3	MARINE OTHER THAN CARGO	Rural	NA	NA	NA
		Social	NA	NA	NA
4	MOTOR OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	MOTOR TP	Rural	NA	NA	NA
		Social	NA	NA	NA
6	HEALTH	Rural	50,090	11,681	23,08,349
		Social	-	-	-
7	PERSONAL ACCIDENT	Rural	7,975	371	11,66,992
		Social	-	-	-
8	TRAVEL	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Public/ Product Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
11	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
12	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
13	Other Segment	Rural	NA	NA	NA
		Social	NA	NA	NA
14	Miscellaneous	Rural	NA	NA	NA
		Social	NA	NA	NA
	Total	Rural	58,065	12,052	34,75,341
		Social	-	-	-

FORM NL-45 GREIVANCE DISPOSAL



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO June 30, 2023

SN	Particulars	Opening Balance as on beginning of the Quarter	Additions during the quarter	Complaints Resolved/Settled during the Quarter			Complaints Pending at the end of the Quarter	Total complaints registered upto the Quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	-	28	4	9	9	6	28
b)	Claim	-	745	87	159	362	137	745
c)	Policy related	-	394	240	43	49	62	394
d)	Premium	-	76	12	6	41	17	76
e)	Refund	-	62	39	5	8	10	62
f)	Coverage	-	4	1	-	2	1	4
g)	Cover note related	-	-	-	-	-	-	-
h)	Product	-	27	7	6	11	3	27
i)	Others:- (i) Issue in GST credits (ii) Policy termination due to non-disclosure (ii) Agent change/Agent service issue	-	-	-	-	-	-	-
	Total number of complaints	-	1,336	390	228	482	236	1,336

2	Total No. of policies during period ended June 30, 2022*	42,87,552
3	Total No. of claims during period ended June 30, 2022	94,933
4	Total No. of policies during period ended June 30, 2023*	61,36,225
5	Total No. of claims during period ended June 30, 2023	1,53,167
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	0.96
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	48.64

* Total Policies include Certificate of Insurance issued under Group Affinity Policies.

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	236	100%	-	-	236	100%
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total No. of complaint	236	100%	-	-	236	100%

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
Nil							