

FORM NL-1-B-RA

Niva Bupa Health Insurance Company Limited
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
 REVENUE ACCOUNT FOR THE PERIOD ENDED ON SEPTEMBER 30, 2024



(Amount in Rs. Lakhs)

S.No	Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
			For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023
1	Premiums earned (Net)	NL-4	1,21,322	2,23,124	90,003	1,64,361	1,21,322	2,23,124	90,003	1,64,361
2	Profit/ Loss on sale/redemption of Investments		133	374	118	224	133	374	118	224
3	Interest, Dividend & Rent – Gross ^{Note-1}		6,685	12,192	4,145	7,897	6,685	12,192	4,145	7,897
4	Other									
	(a) Other Income		-	-	-	-	-	-	-	-
	(b) Contribution from the Shareholders' Account									
	(i) Towards Excess Expenses of Management		7,826	16,205	4,949	11,832	7,826	16,205	4,949	11,832
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		8	8	(16)	38	8	8	(16)	38
	(iii) Others		-	-	-	-	-	-	-	-
	TOTAL (A)		1,35,974	2,51,903	99,199	1,84,352	1,35,974	2,51,903	99,199	1,84,352
5	Claims Incurred (Net)	NL-5	74,185	1,39,366	56,162	1,04,825	74,185	1,39,366	56,162	1,04,825
6	Commission	NL-6	28,029	50,829	16,185	30,968	28,029	50,829	16,185	30,968
7	Operating Expenses related to Insurance Business	NL-7	27,913	53,538	24,562	47,613	27,913	53,538	24,562	47,613
	TOTAL (B)		1,30,127	2,43,733	96,909	1,83,406	1,30,127	2,43,733	96,909	1,83,406
8	Operating Profit/(Loss) C= (A - B)		5,847	8,170	2,290	946	5,847	8,170	2,290	946
9	APPROPRIATIONS									
	Transfer to Shareholders' Account		5,847	8,170	2,290	946	5,847	8,170	2,290	946
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-
	TOTAL (C)		5,847	8,170	2,290	946	5,847	8,170	2,290	946

Note - 1

(Amount in Rs. Lakhs)

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023
Interest, Dividend & Rent	6,417	11,675	4,003	7,662	6,417	11,675	4,003	7,662
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	268	517	142	235	268	517	142	235
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	6,685	12,192	4,145	7,897	6,685	12,192	4,145	7,897

*Term gross implies inclusive of TDS

FORM NL-2-B-PL

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON SEPTEMBER 30, 2024



(Amount in Rs. Lakhs)

S.No	Particulars	Schedule Ref. Form No.	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		5,847	8,170	2,290	946
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		3,854	8,450	2,559	4,775
	(b) Profit on sale of investments		60	264	73	136
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		74	143	8	24
3	OTHER INCOME					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(5)	(9)	(2)	(6)
	(b) Interest Income		9	20	22	70
	(c) Provisions written back		21	85	43	105
	TOTAL (A)		9,860	17,123	4,993	6,050
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		27	110	133	134
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Director's Sitting Fees		23	39	11	27
	(ii) Others		0	0	1	657
	(b) Bad Debts written off		-	-	-	-
	(c) Interest on Subordinated Debt		674	1,341	674	1,341
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		7,826	16,205	4,949	11,832
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		8	8	(16)	38
	(iii) Others		-	-	-	-
	(g) Others		-	-	-	-
	TOTAL (B)		8,558	17,703	5,752	14,029
6	Profit/(Loss) Before Tax		1,302	(580)	(759)	(7,979)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		1,302	(580)	(759)	(7,979)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (loss) brought forward from last period / year		(95,079)	(93,197)	(1,08,602)	(1,01,382)
	Balance carried forward to Balance Sheet		(93,777)	(93,777)	(1,09,361)	(1,09,361)

FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET AS AT SEPTEMBER 30, 2024



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at September 30, 2024	As at September 30, 2023
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,71,768	1,57,902
SHARE APPLICATION MONEY PENDING ALLOTMENT		4	-
RESERVES AND SURPLUS	NL-10	1,28,464	60,010
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(275)	(258)
-Policyholders' Funds		275	0
BORROWINGS	NL-11	25,000	25,000
TOTAL		3,25,236	2,42,654
APPLICATION OF FUNDS			
INVESTMENTS - Shareholders	NL-12	2,56,474	1,53,858
INVESTMENTS - Policyholders	NL-12A	3,40,047	2,54,435
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	6,700	5,315
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	11,288	11,232
ADVANCES AND OTHER ASSETS	NL-16	1,00,626	35,463
Sub-Total (A)		1,11,914	46,695
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	2,29,454	1,37,837
PROVISIONS	NL-18	2,54,222	1,89,173
Sub-Total (B)		4,83,676	3,27,010
NET CURRENT ASSETS (C) = (A - B)		(3,71,762)	(2,80,315)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		93,777	1,09,361
TOTAL		3,25,236	2,42,654

CONTINGENT LIABILITIES

Particulars	As at September 30, 2024	As at September 30, 2023
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	3,106	4,130
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	5,883	5,227
TOTAL	8,989	9,357

FORM NL-5 - CLAIMS SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



(Amount in Rs. Lakhs)

Particulars	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024
Claims Paid (Direct)	81,869	1,57,781	735	1,222	208	360	82,812	1,59,363	82,812	1,59,363	82,812	1,59,363
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	15,737	30,156	51	76	91	169	15,879	30,401	15,879	30,401	15,879	30,401
Net Claims Paid	66,132	1,27,625	684	1,146	117	191	66,933	1,28,962	66,933	1,28,962	66,933	1,28,962
Add: Claims Outstanding at the end of the year	49,438	49,438	1,750	1,750	790	790	51,978	51,978	51,978	51,978	51,978	51,978
Less: Claims Outstanding at the beginning of the year	42,185	39,798	1,836	1,655	705	121	44,726	41,574	44,726	41,574	44,726	41,574
Net Incurred Claims	73,385	1,37,265	598	1,241	202	860	74,185	1,39,366	74,185	1,39,366	74,185	1,39,366
Claims Paid (Direct)												
-In India	81,869	1,57,753	735	1,222	43	91	82,647	1,59,066	82,647	1,59,066	82,647	1,59,066
-Outside India	-	28	-	-	165	269	165	297	165	297	165	297
Estimates of IBNR and IBNER at the end of the period (net)	21,618	21,454	679	679	580	744	22,877	22,877	22,877	22,877	22,877	22,877
Estimates of IBNR and IBNER at the beginning of the period (net)	19,962	21,709	577	684	568	-	21,107	22,393	21,107	22,393	21,107	22,393

(Amount in Rs. Lakhs)

Particulars	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023
Claims Paid (Direct)	62,076	1,19,188	572	1,264	36	61	62,684	1,20,513	62,684	1,20,513	62,684	1,20,513
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	11,467	22,287	57	162	31	32	11,555	22,481	11,555	22,481	11,555	22,481
Net Claims Paid	50,609	96,901	515	1,102	5	29	51,129	98,032	51,129	98,032	51,129	98,032
Add: Claims Outstanding at the end of the year	41,056	41,056	1,615	1,615	106	106	42,777	42,777	42,777	42,777	42,777	42,777
Less: Claims Outstanding at the beginning of the year	36,252	34,771	1,388	1,189	104	24	37,744	35,984	37,744	35,984	37,744	35,984
Net Incurred Claims	55,413	1,03,186	742	1,528	7	111	56,162	1,04,825	56,162	1,04,825	56,162	1,04,825
Claims Paid (Direct)												
-In India	62,052	1,19,085	572	1,264	31	35	62,655	1,20,384	62,655	1,20,384	62,655	1,20,384
-Outside India	24	103	-	-	5	26	29	129	29	129	29	129
Estimates of IBNR and IBNER at the end of the period (net)	19,912	19,912	899	899	-	-	20,811	20,811	20,811	20,811	20,811	20,811
Estimates of IBNR and IBNER at the beginning of the period (net)	20,556	22,079	787	682	-	-	21,343	22,761	21,343	22,761	21,343	22,761

FORM NL-7-OPERATING EXPENSES SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



S.No	Particulars	(Amount in Rs. Lakhs)											
		Health		Personal Accident		Miscellaneous		Total Health		Total Miscellaneous		Grand Total	
		For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024
1	Employees' remuneration & welfare benefits	18,479	35,384	409	730	51	129	18,939	36,243	18,939	36,243	18,939	36,243
2	Travel, conveyance and vehicle running expenses												
3	Training expenses	646	1,176	14	24	2	4	662	1,204	662	1,204	662	1,204
4	Rents, rates & taxes	142	300	3	6	1	1	146	307	146	307	146	307
5	Repairs	551	1,063	12	22	1	4	564	1,089	564	1,089	564	1,089
6	Printing & stationery	232	496	5	10	0	2	237	508	237	508	237	508
7	Communication expenses	15	35	1	1	0	0	16	36	16	36	16	36
8	Legal & professional charges	189	422	5	9	0	2	194	433	194	433	194	433
9	Auditors' fees, expenses etc.	437	828	10	17	0	3	447	848	447	848	447	848
	(a) as auditor	13	35	1	1	(0)	0	14	36	14	36	14	36
	(b) as adviser or in any other capacity, in respect of												
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Tax Audit Fees	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Certification Fees	1	4	0	0	(0)	0	1	4	1	4	1	4
10	Advertisement and publicity	4,475	8,435	99	174	12	31	4,586	8,640	4,586	8,640	4,586	8,640
11	Interest & Bank Charges	774	1,462	17	30	1	5	792	1,497	792	1,497	792	1,497
12	Depreciation	424	851	10	18	1	3	435	872	435	872	435	872
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	14	34	1	1	(0)	0	15	35	15	35	15	35
15	Information Technology Expenses	710	1,496	16	31	2	5	728	1,532	728	1,532	728	1,532
16	Goods and Services Tax (GST)	79	168	1	3	1	1	81	172	81	172	81	172
17	Others												
	(a) Membership and Subscription	11	14	0	0	(0)	(0)	11	14	11	14	11	14
	(b) Insurance	47	91	1	2	0	0	48	93	48	93	48	93
	(c) Board Meeting Expenses	7	9	0	0	(0)	0	7	9	7	9	7	9
	(d) Miscellaneous Expenses	(9)	(33)	(1)	(1)	0	(0)	(10)	(34)	(10)	(34)	(10)	(34)
	TOTAL	27,237	52,270	604	1,078	72	190	27,913.48	53,538	27,913	53,538	27,913	53,538
	In India	27,182	52,175	603	1,076	72	190	27,858	53,441	27,858	53,441	27,858	53,441
	Outside India	55	95	1	2	0	0	56	97	56	97	56	97

FORM NL-7-OPERATING EXPENSES SCHEDULE(Continued)

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



S.No	Particulars	(Amount in Rs. Lakhs)											
		Health		Personal Accident		Miscellaneous		Total Health		Total Miscellaneous		Grand Total	
		For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023
1	Employees' remuneration & welfare benefits	16,924	32,559	257	512	43	94	17,224	33,165	17,224	33,165	17,224	33,165
2	Travel, conveyance and vehicle running expenses												
3	Training expenses	548	1,253	9	20	0	3	557	1,276	557	1,276	557	1,276
4	Rents, rates & taxes	520	958	8	15	1	3	529	976	529	976	529	976
5	Repairs	517	953	8	15	1	3	526	971	526	971	526	971
6	Printing & stationery	256	489	4	8	0	1	260	498	260	498	260	498
7	Communication expenses	21	39	1	1	0	0	22	40	22	40	22	40
8	Legal & professional charges	236	394	3	6	1	1	240	401	240	401	240	401
9	Auditors' fees, expenses etc.	398	785	6	12	1	2	405	799	405	799	405	799
	(a) as auditor	14	27	0	0	0	0	14	27	14	27	14	27
	(b) as adviser or in any other capacity, in respect of												
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Tax Audit Fees	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Certification Fees	3	6	0	0	0	0	3	6	3	6	3	6
10	Advertisement and publicity	2,325	4,495	36	71	6	13	2,367	4,579	2,367	4,579	2,367	4,579
11	Interest & Bank Charges	665	1,373	10	22	2	4	677	1,399	677	1,399	677	1,399
12	Depreciation	977	1,867	14	29	4	6	995	1,902	995	1,902	995	1,902
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	35	51	1	1	0	0	36	52	36	52	36	52
15	Information Technology Expenses	607	1,300	9	20	1	4	617	1,324	617	1,324	617	1,324
16	Goods and Services Tax (GST)	9	10	0	0	0	0	9	10	9	10	9	10
17	Others												
	(a) Membership and Subscription	8	15	0	0	0	0	8	15	8	15	8	15
	(b) Insurance	55	104	1	2	0	0	56	106	56	106	56	106
	(c) Board Meeting Expenses	2	7	0	0	0	0	2	7	2	7	2	7
	(d) Miscellaneous Expenses	15	59	(0)	1	0	0	15	60	15	60	15	60
	TOTAL	24,135	46,744	367	735	60	134	24,562	47,613	24,562	47,613	24,562	47,613
	In India	24,097	46,665	366	734	60	134	24,523	47,533	24,523	47,533	24,523	47,533
	Outside India	38	79	1	1	0	0	39	80	39	80	39	80

FORM NL-8-SHARE CAPITAL SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S.No.	Particulars	As at September 30, 2024	As at September 30, 2023
1	Authorised Capital		
	5,00,00,00,000 (Previous period 5,00,00,00,000) Equity Shares of Rs 10 each	5,00,000	5,00,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	1,71,76,80,018 (Previous period 1,57,90,23,334) Equity Shares of Rs 10 each	1,71,768	1,57,902
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	1,71,76,80,018 (Previous period 1,57,90,23,334) Equity Shares of Rs 10 each	1,71,768	1,57,902
	Preference Shares of Rs..... Each	-	-
4	Called-up Capital		
	1,71,76,80,018 (Previous period 1,57,90,23,334) Equity Shares of Rs 10 each	1,71,768	1,57,902
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	1,71,76,80,018 (Previous period 1,57,90,23,334) Equity Shares of Rs 10 each	1,71,768	1,57,902
	Preference Shares of Rs. Each	-	-

Out of the above 1,06,99,87,767 (as at September 30, 2023: 70,34,23,037) Equity Shares of Rs. 10/- each are held by the holding company (Bupa Singapore Holdings Pte. Ltd) along with its nominees as at September 30, 2024.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at September 30, 2024		As at September 30, 2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian-Fettle Tone LLP	47,86,67,869	27.87%	84,48,24,394	53.50%
- Foreign-Bupa Singapore Holdings Pte. Ltd	1,06,99,87,767	62.29%	70,34,23,037	44.55%
Investors				
- Indian	7,85,55,849	4.57%	-	0.00%
- Foreign	4,46,76,098	2.60%	-	0.00%
Others -ESOP	4,57,92,435	2.67%	3,07,75,903	1.95%
TOTAL	1,71,76,80,018	100.00%	1,57,90,23,334	100.00%

DETAILS OF EQUITY HOLDING OF INSURERS



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED INSURANCE COMPANY, As at Quarter ended September 30, 2024

PART A:

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
ii)	Bodies Corporate:								
	(i) Fettle Tone LLP	1	47,86,67,869	27.87	47,866.79	-	-	-	-
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert								
vi)	Any other								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i) Mr. David Fletcher (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	20	-	0.003	-	-	-	-
	(ii) Ms. Joy Linton (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	10	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Bupa Singapore Holdings Pte. Ltd	1	1,06,99,87,737	62.29	1,06,998.77	-	-	-	-
iii)	Any other								

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other								
	Institutional Investor -: India Business Excellence Fund IV	1	4,83,99,106	2.82	4,839.91	-	-	-	-
	Institutional Investor -: SBI Life Insurance Company Limited	1	2,23,38,049	1.30	2,233.80	-	-	-	-
	Institutional Investor -: Paragon Partners Growth Fund II	1	78,18,694	0.45	781.87	-	-	-	-
	FII's -: V-Sciences Investments Pte Ltd.	1	4,46,76,098	2.60	4,467.61	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	63	4,59,850	0.03	45.99	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	89	4,53,32,585	2.64	4,533.26	1,27,20,611	28.06	-	-
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate								
	- IEPF								
v)	Any other								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other								
	Total	160	1,71,76,80,018	100.00%	1,71,768.00	1,27,20,611	28.06	-	-

Foot Notes:

- (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(b) Indian Promoters - As defined under Regulation 3(1)(i) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:



Name of the Indian Promoter / Indian Investor:
Fettle Tone LLP

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(i) True North Fund VI LLP	1	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	(ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III acting through Faering Capital Advisors LLP	1	N.A	N.A	N.A	N.A	N.A	N.A	N.A
iii)	Financial Institutions/ Banks	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
vi)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iii)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

B.	Non Promoters								
B.1	Public Shareholders								
1.1	Institutions								
i)	Mutual Funds	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks	1	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
v)	NBFCs registered with RBI	1	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
vii)	FII belonging to Foreign promoter of Indian Promoter	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
viii)	Provident Fund/Pension Fund	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ix)	Alternative Investment Fund	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
x)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	1	N.A	N.A	Nil	Nil	Nil	Nil	Nil
iii)	Others:								
	- Trusts	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Clearing Members	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repariable	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	3	N.A	N.A	Nil	Nil	Nil	Nil	Nil
	- IEPF	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iv)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
2.3)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
Total		8							

1. Partnership Interest as on September 30, 2024 is as under:

Partners	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	61.14
b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III acting through Faering Capital Advisors LLP	16.01
NON PROMOTERS	22.85
Total	100

Foot Notes:

- At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers) Regulations, 2024.
- All holdings, above 1% of the paid up equity, have to be separately disclosed.
- 'Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.
- Where the promoter is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.
- Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.
- Please specify the names of the Bodies Corporate, indicating those Bodies Corporate which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE FOREIGN PROMOTER COMPANY(S) AS INDICATED AT (A) ABOVE AS ON SEPTEMBER 30, 2024

PART C:



Name of the Foreign Promoter: BUPA SINGAPORE HOLDINGS PTE. LTD.

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity/Contribution (SGD)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals: (Name of Major shareholders)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Financial Institutions/Banks Central								
	Sub-Total								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert								
vi)	Any other Individuals: (Major holdings) Bodies Corporate (i) Bupa Investments Overseas Limited Any other (Please specify)	1	67,14,53,613	100	6,71,45,36,130	Nil	Nil	Nil	Nil
B	Non Promoters								
B.1	Public Shareholders								
1.1	Institutions								
i.	Mutual Funds								
ii.	Financial								
iii.	Foreign Portfolio Investors								
iv.	Financial Institutions/Banks								
v.	Insurance Companies								
vi.	FII belonging to Foreign Promoter								
vii.	FII belonging to Foreign Promoter of Indian Promoter								
viii.	Provident Fund/Pension Fund								
ix.	Alternative Investment Fund								
x.	Any other -FII's -FDI								
1.2	Central Government/State Government(s)/President of India								
	Non Institutions								
i.	Individual share capital upto Rs. 2 Lakh								
ii.	Individual share capital in excess of Rs. 2 Lakh								
iii.	NBFCs registered with RBI								
iv.	Others: -Trusts -NRI (Repatriable) -Clearing Members -NRI – Non Repatriable -Bodies Corporate -IEPF								
v	Any other -OCB -Directors & their relatives -Employees -Unclaimed Suspense A/c								
B	Non Public Shareholders								
2.1	Custodian/DR Holder								
2.1	Employee Benefit Trust								
x.	Any other								
	Sub-Total	1	67,14,53,613	100	6,71,45,36,130	-	-	-	-
	Grand Total	1	67,14,53,613	100	6,71,45,36,130	-	-	-	-

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****(Amount in Rs. Lakhs)**

S. No.	Particulars	As at September 30, 2024	As at September 30, 2023
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	1,28,169	33,385
	-Additions during the period	281	26,606
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	33	42
	-Additions during the period	(19)	(23)
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	1,28,464	60,010

FORM NL-11-BORROWINGS SCHEDULE**Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****(Amount in Rs. Lakhs)**

S.No	Particulars	As at September 30, 2024	As at September 30, 2023
1	Debentures/ Bonds*	25,000	25,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	25,000

DISCLOSURE FOR SECURED BORROWINGS**(Amount in Rs. Lakhs)**

S.No	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1		Nil		

* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
		Shareholders		Policyholders		Total	
		As at September 30, 2024	As at September 30, 2023	As at September 30, 2024	As at September 30, 2023	As at September 30, 2024	As at September 30, 2023
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	46,947	31,557	84,808	57,336	1,31,755	88,893
2	Other Approved Securities	24,161	17,607	21,567	12,541	45,728	30,148
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	42,961	20,647	1,32,573	1,12,126	1,75,534	1,32,773
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	93,113	22,401	82,557	70,545	1,75,670	92,946
5	Other than Approved Investments	2,000	25,497	17,679	-	19,679	25,497
	TOTAL	2,09,182	1,17,709	3,39,184	2,52,548	5,48,366	3,70,257
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	5,997	5,531	-	-	5,997	5,531
2	Other Approved Securities	1,503	-	-	-	1,503	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	802	924	-	-	802	924
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	5,679	12,415	863	390	6,542	12,805
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	23,757	10,010	-	1,497	23,757	11,507
	(e) Other Securities -Fixed Deposits	5,500	4,482	-	-	5,500	4,482
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	3,540	2,006	-	-	3,540	2,006
5	Other than Approved Investments	514	781	-	-	514	781
	TOTAL	47,292	36,149	863	1,887	48,155	38,036
	GRAND TOTAL	2,56,474	1,53,858	3,40,047	2,54,435	5,96,521	4,08,293

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at September 30, 2024	As at September 30, 2023	As at September 30, 2024	As at September 30, 2023	As at September 30, 2024	As at September 30, 2023
Long Term Investments--						
Book Value	2,04,184	1,17,573	3,38,913	2,52,548	5,43,097	3,70,121
Market Value	2,07,995	1,16,996	3,40,237	2,48,447	5,48,232	3,65,443
Short Term Investments--						
Book Value	51,448	34,427	860	1,887	52,308	36,314
Market Value	51,491	34,376	863	1,871	52,354	36,247

FORM NL-13-LOANS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2024	As at September 30, 2023
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-
Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at March 31, 2024	Additions	Deductions	As at September 30, 2024	Upto March 31, 2024	For The Period	On Sales/ Adjustments	Upto September 30, 2024	As at September 30, 2024	As at September 30, 2023
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles										
a) Software's	16,875	348	50	17,173	13,441	609	28	14,022	3,151	1,841
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	1,961	21	0	1,982	1,074	90	0	1,164	818	882
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	742	10	-	752	595	31	-	626	126	166
Information Technology Equipment (Other Devices)	1,961	91	-	2,052	1,635	64	-	1,699	353	240
Information Technology Equipment (End User Devices)	2,468	248	1	2,715	1,887	223	1	2,109	606	647
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,661	9	0	1,670	1,207	97	0	1,304	366	488
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	25,781	727	51	26,457	19,952	1,114	29	21,037	5,420	4,264
Capital work in progress	51	1,979	750	1,280	-	-	-	-	1,280	1,051
Grand Total	25,832	2,706	801	27,737	19,952	1,114	29	21,037	6,700	5,315
PREVIOUS PERIOD (Sep-23)	22,804	2,005	359	24,450	17,246	1,902	13	19,135	5,315	

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2024	As at September 30, 2023
1	Cash (including cheques *, drafts and stamps)	110	115
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	5,785	3,110
	(bb) Others	-	-
	(b) Current Accounts	5,393	8,007
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	11,288	11,232
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	11,288	11,232
	Outside India	-	-

* Cheques on hand amount to Rs. 95 (in Lakhs) Previous Period : Rs. 103 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2024	As at September 30, 2023
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,576	1,312
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	911	648
6	Goods & Service tax credit	2,266	1,660
7	Others		
	Advance To Suppliers	2,380	962
	Less: Provisions	(83)	(58)
	Sub-total	2,297	904
	TOTAL (A)	7,050	4,524
	OTHER ASSETS		
1	Income accrued on investments	17,194	10,985
2	Outstanding Premiums	539	638
	Less : Provisions for doubtful ,if any	(391)	(455)
	Sub-total	148	183
3	Agents' Balances	565	424
	Less: Provisions	(565)	(424)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	72,132	15,969
	Less : Provisions for doubtful, if any	-	-
	Sub-total	72,132	15,969
6	Due from subsidiaries/ holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	230	315
8	Others		
	(a) Rent and other deposits	3,787	3,421
	(b) Other Receivables	6,470	6,595
	Less: Provisions	(6,385)	(6,529)
	Sub-total	85	66
	TOTAL (B)	93,576	30,939
	TOTAL (A+B)	1,00,626	35,463

FORM NL-17-CURRENT LIABILITIES SCHEDULE**Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****(Amount in Rs. Lakhs)**

S. No	Particulars	As at September 30, 2024	As at September 30, 2023
1	Agents' Balances	11,351	7,547
2	Balances due to other insurance companies	92,485	29,913
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies ^(*)	2,016	1,345
	(b) for Other Policies	5,065	2,931
5	Unallocated Premium	2,642	1,245
6	Sundry creditors	49,666	38,619
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	51,978	42,777
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	72	107
11	Income accrued on Unclaimed amounts	65	65
12	Interest payable on debentures/bonds	1,993	1,993
13	GST Liabilities	3,359	4,039
14	Others (to be specified)		
	(a) Tax deducted at source	2,870	2,104
	(b) Advance from Corporate Clients	5,368	4,689
	(c) Other statutory dues	524	463
	TOTAL	2,29,454	1,37,837

Note :

(*) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2024	As at September 30, 2023
1	Reserve for Unexpired Risk	2,52,498	1,87,688
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	1,724	1,485
5	Others	-	-
	TOTAL	2,54,222	1,89,173

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2024	As at September 30, 2023
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NI-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



S. No	Particular	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023
1	Gross Direct Premium Growth Rate**	34.99%	33.08%	36.96%	39.52%
2	Gross Direct Premium to Net worth Ratio (No. of times)	0.86	1.57	1.21	2.24
3	Growth rate of Net Worth	90.19%	90.19%	61.47%	61.47%
4	Net Retention Ratio**	78.39%	78.51%	78.52%	78.78%
5	Net Commission Ratio**	20.12%	19.97%	15.66%	16.14%
6	Expense of Management to Gross Direct Premium Ratio**	39.41%	40.00%	38.75%	39.87%
7	Expense of Management to Net Written Premium Ratio**	50.27%	50.95%	49.35%	50.61%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	40.15%	41.01%	39.41%	40.95%
9	Net Incurred Claims to Net Earned Premium**	61.15%	62.46%	62.40%	63.78%
10	Claims paid to Claims Provisions** (Note-2)	82.00%	86.00%	86.00%	87.00%
11	Combined Ratio**	101.30%	103.47%	101.81%	104.73%
12	Investment income ratio	1.86%	3.75%	1.77%	3.51%
13	Technical Reserves to Net Premium Ratio ** (No. of times)	2.19	1.20	2.23	1.20
14	Underwriting Balance Ratio** (No. of times)	(0.07)	(0.09)	(0.08)	(0.12)
15	Operating Profit Ratio	4.82%	3.66%	2.54%	0.58%
16	Liquid Assets to Liabilities Ratio (No. of times)	0.16	0.16	0.17	0.17
17	Net Earning Ratio	0.93%	(0.23%)	(0.73%)	(4.16%)
18	Return on Net Worth Ratio	0.63%	(0.28%)	(0.70%)	(7.35%)
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	2.25	2.25	1.62	1.62
20	NPA Ratio				
	Gross NPA Ratio	1.05%	1.05%	1.56%	1.56%
	Net NPA Ratio	0%	0%	0%	0%
21	Debt Equity Ratio (No. of times)	0.12	0.12	0.23	0.23
22	Debt Service Coverage Ratio (No. of times)	2.93	0.57	(0.13)	(4.95)
23	Interest Service Coverage Ratio (No. of times)	2.93	0.57	(0.13)	(4.95)
24	Earnings Per Share	0.08	(0.03)	(0.05)	(0.52)
25	Book Value Per Share	12.02	12.02	6.87	6.87

Notes: -

- Expense of Management has been calculated on Net Commission paid
- Claims provision taken for paid claims only



**** Segmental Reporting up to the quarter**

Segments Upto the quarter ended on September 30 , 2024	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Expense of Management to Net Written Premium Ratio(Based on Net Commission)	Net Incurred Claims to Net Earned Premium	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio (No. of times)	Underwriting Balance Ratio (No. of times)	
Health	Current Period	32.35%	78.52%	19.57%	39.83%	50.72%	40.60%	62.82%	87.00%	103.43%	1.19	(0.09)
	Previous Period	39.95%	78.89%	16.10%	39.76%	50.40%	40.88%	64.11%	87.00%	104.99%	1.19	(0.12)
Personal Accident	Current Period	73.58%	85.32%	29.75%	46.78%	54.83%	49.10%	29.04%	83.00%	78.15%	1.20	0.07
	Previous Period	8.67%	79.19%	20.43%	46.38%	58.56%	45.11%	47.56%	81.00%	92.68%	1.63	0.11
Travel Insurance	Current Period	67.68%	37.02%	127.51%	49.69%	134.25%	172.13%	244.41%	46.00%	416.54%	3.42	(3.53)
	Previous Period	172.79%	39.92%	(5.23%)	43.29%	108.45%	43.83%	56.51%	40.00%	100.34%	1.14	(0.18)
Total Health	Current Period	33.08%	78.51%	19.97%	40.00%	50.95%	41.01%	62.46%	86.00%	103.47%	1.20	(0.09)
	Previous Period	39.52%	78.78%	16.14%	39.87%	50.61%	40.95%	63.78%	87.00%	104.73%	1.20	(0.12)
Total Miscellaneous	Current Period	33.08%	78.51%	19.97%	40.00%	50.95%	41.01%	62.46%	86.00%	103.47%	1.20	(0.09)
	Previous Period	39.52%	78.78%	16.14%	39.87%	50.61%	40.95%	63.78%	87.00%	104.73%	1.20	(0.12)
Total-Current Period	33.08%	78.51%	19.97%	40.00%	50.95%	41.01%	62.46%	86.00%	103.47%	1.20	(0.09)	
Total-Previous Period	39.52%	78.78%	16.14%	39.87%	50.61%	40.95%	63.78%	87.00%	104.73%	1.20	(0.12)	

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -for the period ended September 30, 2024

S. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (Rs. In Lakhs)			
				For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2023	Up to the quarter ended September 30, 2023
1	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO) Rajat Sharma (CS)	Key Management Personal	Remuneration	219	350	201	359
2	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO) Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money Pending for allotment	-	-	(627)	-
3	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO) Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money and issue of Equity shares	871	871	632	639
4	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO) Rajat Sharma (CS)	Key Management Personal	Receipt of Share Premium	2	2	33	60
5	Fettle Tone LLP	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	-	-	172	2,223
6	Bupa Singapore PTE Ltd	Holding Company	Receipt of Share Application Money and issue of Equity shares	-	-	1,639	3,310
7	Fettle Tone LLP	Shareholders with Significant Influence	Receipt of Share Premium	-	-	980	9,819
8	Bupa Singapore Pte Ltd	Holding Company	Receipt of Share Premium	-	-	9,366	16,569
9	Bupa Finance LLP	Holding Company of Bupa Singapore Pte Ltd	Receipt of Award Money	-	-	0	0
	Total			1,092	1,223	12,396	32,979

*including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at September 30, 2024

S. No	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO) Rajat Sharma (CS)	Key Management Personal	-	-	-	-	-	-
	Total		-				-	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Statement Of Admissible Assets : As at September 30, 2024

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	2,56,474	2,56,474
	Policyholders as per NL-12 A of BS	3,40,047	-	3,40,047
(A)	Total Investments as per BS	3,40,047	2,56,474	5,96,521
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	2,972	2,972
(C)	Fixed assets as per BS	-	6,700	6,700
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,022	1,022
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	11,288	11,288
(F)	Advances and Other assets as per BS	81,609	19,017	1,00,626
(G)	Total Current Assets as per BS...(E)+(F)	81,609	30,305	1,11,914
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	137	17	154
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	274	40	314
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	4,21,656	2,93,479	7,15,135
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	411	4,051	4,462
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	4,21,245	2,89,428	7,10,673

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	2,972	2,972
	Inadmissible Fixed assets			
	(a) Software Website	-	79	79
	(b) Leasehold Improvements	-	818	818
	(c) Furniture & Fixtures	-	125	125
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	137	-	137
	(b) GST unutilized credit more than 90 days	-	15	15
	(c) Others	-	2	2
	Fair value change account subject to minimum of zero	274	40	314
	Total	411	4,051	4,462

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at September 30, 2024

(Amount in Rs. Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	3,20,819	2,52,498
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	3,20,819	2,52,498
(d)	Outstanding Claim Reserve (other than IBNR reserve)	37,680	29,101
(e)	IBNR reserve	30,218	22,877
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	3,88,717	3,04,476

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on September 30, 2024

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	6,41,340	5,04,698	3,22,612	2,59,495	1,00,940	77,849	1,00,940
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	6,41,340	5,04,698	3,22,612	2,59,495	1,00,940	77,849	1,00,940

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)**Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****Classification: Business within India / Total Business****Solvency Margin as at September 30, 2024****(Amount in Rs. Lakhs)**

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's Funds	
	Available assets(as per Form IRDAI-GI-TA)	4,21,245
	Deduct:	
(B)	Current Liabilities as per BS	51,978
(C)	Provisions as per BS	2,52,498
(D)	Other Liabilities	1,07,576
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	9,193
	Shareholder's Funds	
(F)	Available Assets	2,89,428
	Deduct:	
(G)	Other Liabilities	71,486
(H)	Excess in Shareholder's funds (F-G)	2,17,942
(I)	Total ASM (E+H)	2,27,135
(J)	Total RSM	1,00,940
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	2.25

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Products Information						
<i>List below the products and/or add-ons introduced during the quarter ended September 30, 2024</i>						
S. No	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Heartbeat		NBHHLIP25035V082425	Health	Health	08-Aug-2024
2	Personal Accident Plan		NBHPAIP25036V022425	PA	PA	22-Aug-2024
3	ReAssure		NBHHLIP25037V032425	Health	Health	23-Sep-2024

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS



PART - A

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2024

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

Section I			
S. No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	2,56,474
	Investments (Policyholders)	8A	3,40,047
2	Loans	9	-
3	Fixed Assets	10	6,700
4	Current Assets		
	a. Cash & Bank Balance	11	11,288
	b. Advances & Other Assets	12	1,00,626
5	Current Liabilities		
	a. Current Liabilities	13	2,29,454
	b. Provisions	14	2,54,222
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		93,777
	Application of Funds as per Balance Sheet (A)		12,92,588
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	6,700
3	Cash & Bank Balance (if any)	11	11,288
4	Advances & Other Assets (if any)	12	1,00,626
5	Current Liabilities	13	2,29,454
6	Provisions	14	2,54,222
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		93,777
	Total (B)		6,96,067
	'Investment Assets'	(A-B)	5,96,521

Section II

(Amount in Rs. Lakhs)

S. No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM*						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	52,944	35,036	87,980	15.61%	-	87,980	1,26,544
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	78,608	1,06,375	1,84,983	31.70%	-	1,84,983	1,88,192
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	1,14,729	1,18,726	2,33,455	38.48%	-	2,33,455	2,35,290
	2. Other Investments		-	-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 55%	-	61,411	97,264	1,58,675	26.38%	(271)	1,58,404	1,58,380
	c. Other Investments		-	2,000	17,408	19,408	3.44%	271	19,679	19,526
	Investment Assets	100%	-	2,56,748	3,39,773	5,96,521	100%	(0)	5,96,521	6,01,388

PART - B

Niva Bupa Health Insurance Company Limited

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: September 30, 2024

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission: Quarterly



(Amount in Rs. Lakhs)

S. No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		1,19,164	21.00%	5,119	17.61%	1,24,283	20.83%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		1,79,865	31.70%	5,118	17.61%	1,84,983	31.01%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		53,779	9.48%	467	1.61%	54,246	9.10%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments							
	1. Approved Investments		1,65,699	29.20%	14,626	50.32%	1,80,325	30.23%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		1,48,591	26.18%	8,968	30.85%	1,57,559	26.41%
	d. Other Investments (not exceeding 15%)		19,521	3.44%	(113)	(0.39%)	19,408	3.25%
	Total		5,67,455	100.00%	29,066	100.00%	5,96,521	100.00%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on September 30, 2024

Detail Regarding debt securities

(Amount in Rs. Lakhs)

	Market Value				Book Value			
	As at September 30, 2024	as % of total for this class	As at September 30, 2023	as % of total for this class	As at September 30, 2024	as % of total for this class	As at September 30, 2023	as % of total for this class
Break down by credit rating								
AAA rated	3,54,833	61%	2,44,383	64%	3,53,146	61%	2,47,384	64%
AA or better	40,276	7%	25,404	7%	40,306	7%	25,808	7%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Rated Below B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign)	1,88,193	32%	1,11,534	29%	1,84,983	32%	1,13,028	29%
Total (A)	5,83,302	100%	3,81,321	100%	5,78,435	100%	3,86,220	100%
Breakdown By Residual Maturity								
Up to 1 year	34,636	6%	18,959	5%	34,797	6%	19,044	5%
More than 1 year and upto 3years	1,21,238	21%	94,977	25%	1,21,863	21%	96,692	25%
More than 3years and up to 7years	2,47,351	42%	1,41,871	37%	2,46,643	43%	1,43,695	37%
More than 7 years and up to 10 years	1,14,836	20%	1,00,423	26%	1,12,396	19%	1,01,844	26%
Above 10 years	65,241	11%	25,091	7%	62,736	11%	24,945	7%
Any other	-	0%	-	0%	-	0%	-	0%
Total (B)	5,83,302	100%	3,81,321	100%	5,78,435	100%	3,86,220	100%
Breakdown by type of the issuer								
a. Central Government	1,26,544	22%	81,695	21%	1,24,283	22%	82,881	21%
b. State Government	48,302	8%	29,839	8%	47,231	8%	30,148	8%
c. Corporate Securities	4,08,456	70%	2,69,787	71%	4,06,921	70%	2,73,191	71%
Any other	-	0%	-	0%	-	0%	-	0%
Total (C)	5,83,302	100%	3,81,321	100%	5,78,435	100%	3,86,220	100%

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2024

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund: Shareholder Funds and Policyholder Funds



(Amount in Rs. Lakhs)

S. No	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	1,21,714	2,112	1.73%	1.73%	1,19,117	4,128	3.47%	3.47%	77,019	2,553	3.32%	3.32%
2	STATE GOVERNMENT BONDS	SGGB	47,231	875	1.85%	1.85%	47,233	1,750	3.70%	3.70%	28,360	1,027	3.62%	3.62%
3	Central Government Guaranteed Loans / Bonds	CGSL	13,469	246	1.82%	1.82%	13,469	486	3.61%	3.61%	11,545	410	3.55%	3.55%
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	42,732	793	1.86%	1.86%	43,167	1,600	3.71%	3.71%	34,658	1,261	3.64%	3.64%
5	Bonds / Debentures issued by HUDCO	HTHD	10,184	192	1.88%	1.88%	9,464	353	3.73%	3.73%	7,716	287	3.72%	3.72%
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	2,997	60	2.02%	2.02%	2,997	121	4.04%	4.04%	180	7	3.94%	3.94%
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	1,61,221	2,986	1.85%	1.85%	1,54,813	5,696	3.68%	3.68%	86,356	3,056	3.54%	3.54%
8	Units of Infrastructure Investment Trust	EIIT	1,117	27	2.42%	2.42%	1,117	54	4.85%	4.85%	1,117	52	4.67%	4.67%
9	Debt Instruments of InviTs	IDIT	7,047	137	1.94%	1.94%	7,047	271	3.84%	3.84%	3,506	133	3.79%	3.79%
10	CORPORATE SECURITIES - DEBENTURES	ECOS	1,38,054	2,636	1.91%	1.91%	1,36,256	5,159	3.79%	3.79%	81,297	2,883	3.55%	3.55%
11	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	445	15	3.33%	3.33%
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	5,033	114	2.26%	2.26%	5,920	259	4.38%	4.38%	4,490	157	3.48%	3.48%
13	Debt Instruments of REITs	EDRT	4,976	92	1.86%	1.86%	4,975	184	3.70%	3.70%	3,499	124	3.55%	3.55%
14	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	9,418	165	1.76%	1.76%	8,526	336	3.94%	3.94%	9,354	360	3.85%	3.85%
15	SEBI approved Alternate Investment Fund	OAFB	4,542	90	1.99%	1.99%	4,424	196	4.43%	4.43%	2,672	62	2.31%	2.31%
16	Equity Shares (incl Co-op Societies)	OESH	-	-	0.00%	0.00%	957	268	28.02%	28.02%	1,000	-	0.00%	0.00%
17	Debentures	OLDB	14,948	281	1.88%	1.88%	14,943	562	3.76%	3.76%	17,408	669	3.84%	3.84%
18	PASSIVELY MANAGED EQUITY ETF (NON PROMOTER GROUP)	EETF	385	-	0.00%	0.00%	385	-	0.00%	0.00%	-	-	0.00%	0.00%
	TOTAL		5,85,068	10,806	1.85%	1.85%	5,74,810	21,423	3.73%	3.73%	3,70,622	13,056	3.52%	3.52%

Note:

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2024

(Amount in Rs. Lakhs)

S. No	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
	Total (A)		-	-	-	-
	With In India					
1	Indian Insurance Companies		-	-	-	-
2	FRBs	2	3,359	46	-	5%
3	GIC Re	1	66,202	56	-	95%
4	Other		-	-	-	-
	Total (B)	3	69,561	102	-	100%
	Grand Total (C)= (A)+(B)	3	69,561	102	-	100%

Niva Bupa Health Insurance Company Limited
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
 GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED SEPTEMBER 30, 2024

(Amount in Rs. Lakhs)

S. No	State / Union Territory	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Total	
		For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024
STATES													
1	Andhra Pradesh	5,965	10,453	103	160	21	54	6,089	10,667	6,089	10,667	6,089	10,667
2	Arunachal Pradesh	139	213	7	9	-	-	146	222	146	222	146	222
3	Assam	2,169	3,749	57	91	2	4	2,228	3,844	2,228	3,844	2,228	3,844
4	Bihar	4,116	7,418	69	122	4	7	4,189	7,547	4,189	7,547	4,189	7,547
5	Chhattisgarh	1,937	3,485	49	79	2	4	1,988	3,568	1,988	3,568	1,988	3,568
6	Goa	595	1,090	14	21	2	4	611	1,115	611	1,115	611	1,115
7	Gujarat	8,856	16,070	408	635	43	112	9,307	16,817	9,307	16,817	9,307	16,817
8	Haryana	12,648	22,477	285	431	32	68	12,965	22,976	12,965	22,976	12,965	22,976
9	Himachal Pradesh	657	1,223	21	28	3	5	681	1,256	681	1,256	681	1,256
10	Jharkhand	1,613	2,964	29	50	2	5	1,644	3,019	1,644	3,019	1,644	3,019
11	Karnataka	15,376	29,351	301	511	35	87	15,712	29,949	15,712	29,949	15,712	29,949
12	Kerala	8,548	14,547	63	521	24	50	8,635	15,118	8,635	15,118	8,635	15,118
13	Madhya Pradesh	5,031	9,061	144	210	9	23	5,184	9,294	5,184	9,294	5,184	9,294
14	Maharashtra	25,659	47,637	540	891	104	251	26,303	48,779	26,303	48,779	26,303	48,779
15	Manipur	99	157	0	2	0	1	99	160	99	160	99	160
16	Meghalaya	109	201	3	5	0	0	112	206	112	206	112	206
17	Mizoram	276	425	5	8	0	0	281	433	281	433	281	433
18	Nagaland	58	96	3	5	0	0	61	101	61	101	61	101
19	Odisha	3,062	5,431	60	100	3	7	3,125	5,538	3,125	5,538	3,125	5,538
20	Punjab	6,947	12,952	202	308	45	104	7,194	13,364	7,194	13,364	7,194	13,364
21	Rajasthan	5,718	10,548	373	605	12	28	6,103	11,181	6,103	11,181	6,103	11,181
22	Sikkim	86	145	1	2	0	0	87	147	87	147	87	147
23	Tamil Nadu	9,932	17,147	169	259	27	70	10,128	17,476	10,128	17,476	10,128	17,476
24	Telangana	10,936	20,066	210	292	15	38	11,161	20,396	11,161	20,396	11,161	20,396
25	Tripura	218	379	2	5	0	0	220	384	220	384	220	384
26	Uttarakhand	1,942	3,459	39	64	5	13	1,986	3,536	1,986	3,536	1,986	3,536
27	Uttar Pradesh	18,164	33,296	332	555	37	79	18,533	33,930	18,533	33,930	18,533	33,930
28	West Bengal	6,337	11,220	105	192	11	24	6,453	11,436	6,453	11,436	6,453	11,436
	TOTAL (A)	1,57,193	2,85,260	3,594	6,161	438	1,038	1,61,225	2,92,459	1,61,225	2,92,459	1,61,225	2,92,459
UNION TERRITORIES													
1	Andaman and Nicobar Islands	38	67	0	1	0	0	38	68	38	68	38	68
2	Chandigarh	637	1,202	7	14	2	8	646	1,224	646	1,224	646	1,224
3	Dadra and Nagar Haveli	50	95	3	4	0	0	53	99	53	99	53	99
4	Daman & Diu	37	82	2	3	0	0	39	85	39	85	39	85
5	Govt. of NCT of Delhi	14,868	28,608	194	331	46	97	15,108	29,036	15,108	29,036	15,108	29,036
6	Jammu & Kashmir	455	871	6	8	3	6	464	885	464	885	464	885
7	Ladakh	4	6	0	1	-	-	4	7	4	7	4	7
8	Lakshadweep	3	6	-	0	-	-	3	6	3	6	3	6
9	Puducherry	149	276	3	4	1	2	153	282	153	282	153	282
	TOTAL (B)	16,241	31,213	215	366	52	113	16,508	31,692	16,508	31,692	16,508	31,692
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-
1	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	1,73,434	3,16,473	3,809	6,527	490	1,151	1,77,733	3,24,151	1,77,733	3,24,151	1,77,733	3,24,151

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Channels	For the quarter ended September 30, 2024		Up to the quarter ended September 30, 2024		For the quarter ended September 30, 2023		Up to the quarter ended September 30, 2023	
		No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)
1	Individual Agents	2,14,649	53,981	3,88,228	97,477	3,18,180	43,669	3,21,109	77,579
2	Corporate Agents-Banks	91,362	40,664	1,62,358	67,459	1,38,411	26,544	1,39,917	45,545
3	Corporate Agents -Others	3,107	13,903	5,325	28,111	2,706	9,846	2,707	20,040
4	Brokers	1,75,778	46,795	3,34,458	88,075	2,30,165	34,910	2,38,950	66,198
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	77,407	21,099	1,46,699	40,730	1,26,856	15,685	1,27,130	32,478
	-Online (Through Company Website)	2,897	247	6,014	538	4,039	207	4,861	413
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	2,492	605	4,137	961	2,396	324	2,399	536
9	Point of sales person (Direct)	1,132	230	2,134	410	2,458	331	2,616	506
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	938	209	1,744	390	1,229	148	1,230	274
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	5,69,762	1,77,733	10,51,097	3,24,151	8,26,440	1,31,664	8,40,919	2,43,569
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	5,69,762	1,77,733	10,51,097	3,24,151	8,26,440	1,31,664	8,40,919	2,43,569

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)																		
S. No	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid	
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years			
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Health	2,22,938	47	-	-	-	-	-	76,032	35	-	-	-	-	-	-	2,22,985	76,067
7	Personal Accident	220	5	-	-	-	-	-	680	9	-	-	-	-	-	-	225	689
8	Travel	155	-	-	-	-	-	-	194	-	-	-	-	-	-	-	155	194
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Upto the quarter ending on September 30, 2024

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)																		
S. No	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid	
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years			
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	4,44,711	140	-	-	-	-	-	1,47,211	161	-	-	-	-	-	-	4,44,851	1,47,372
7	Personal Accident	389	5	-	-	-	-	-	1,139	9	-	-	-	-	-	-	394	1,148
8	Travel	265	-	-	-	-	-	-	338	-	-	-	-	-	-	-	265	338
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: Age of claims is reckoned from the date of receipt of last requirement.

FORM NL-41 OFFICES INFORMATION

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2024



S. No	Office Information	Number
1	No. of offices at the beginning of the year	210
2	No. of branches approved during the period	-
3	No. of branches opened during the period	Out of approvals of previous year
4		Out of approvals of this period
5	No. of branches closed during the period	-
6	No of branches at the end of the period	211
7	No. of branches approved but not opened	-
8	No. of rural branches	-
9	No. of urban branches	211
10	<u>No. of Directors:-</u>	
	(a) Independent Director	(a) 4
	(b) Executive Director	(b) 1
	(c) Non-executive Director	(c) 5
	(d) Women Director	(d) 2
	(e) Whole time director	(e) 1
11	<u>No. of Employees</u>	
	(a) On-roll:	(a) 8,759
	(b) Off-roll:	(b) 399
	(c) Total	(c) 9,158
12	<u>No. of Insurance Agents and Intermediaries</u>	
	(a) Individual Agents	(a) 1,63,483
	(b) Corporate Agents-Banks	(b) 17
	(c) Corporate Agents-Others	(c) 69
	(d) Insurance Brokers	(d) 508
	(e) Web Aggregators	(e) 13
	(f) Insurance Marketing Firm	(f) 216
	(g) Motor Insurance Service Providers (DIRECT)	(g) -
	(h) Point of Sales persons (DIRECT)	(h) 23,811
	(i) Other as allowed by IRDAI	(i) -

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	8,975	1,58,709
Recruitments during the quarter	1,466	29,935
Attrition during the quarter	1,283	527
Number at the end of the quarter	9,158	1,88,117

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2024

Board of Directors and Key Management Persons

S. No	Name of person	Designation	Role /Category	Details of change in the period, if any
Board of Directors				
1	Mr. Chandrashekhar Bhaskar Bhave	Chairman of Board & Independent Director	Non Executive Director	
2	Mr. Divya Sehgal	Director	Non Executive Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive Director	
4	Mr. David Martin Fletcher	Director	Non Executive Director	
5	Mr. Pradeep Pant	Independent Director	Non Executive Director	
6	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive Director	
7	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	
8	Ms. Penelope Ruth Dudley	Director	Non Executive Director	
9	Mr. Carlos Antonio Jaureguizar Ruiz-Jarabo	Director	Non Executive Director	
10	Ms. Geeta Dutta Goel	Independent Director	Non Executive Director	

Key Management Persons

1	Mr. Krishnan Ramachandran	Managing Director & CEO	Managing Director & CEO	
2	Mr. Vishwanath Mahendra	Chief Financial Officer	Chief Financial Officer	
3	Mr. Partha Banerjee	Director and Head –Legal, Compliance and Regulatory Affairs and Chief Compliance Officer	Director and Head –Legal, Compliance and Regulatory Affairs and Chief Compliance Officer	
4	Mr. Vikas Jain	Executive Vice President and Chief Investment Officer	Chief Investment Officer	
5	Mr. Rajat Sharma	Company Secretary and Compliance Officer	Company Secretary and Compliance Officer	
6	Mr. Manish Sen	Senior Vice President and Appointed Actuary	Appointed Actuary	
7	Mr. Tarun Katyal	Director and Chief Human Resources Officer	Chief Human Resources Officer	
8	Mr. Ankur Kharbada	Chief Distribution Officer	Chief Distribution Officer	
9	Mr. Padmesh Nair	Director -Operations and Customer Service	Director -Operations and Customer Service	
10	Mr. Dhiresht Rustogi	Director and Chief Technology Officer	Chief Technology Officer	
11	Mr. Nimish Agarwal	Executive Vice President and Head of Marketing	Head of Marketing	
12	Dr. Bhabatosh Mishra	Director - Claims, Underwriting and Product	Director - Claims, Underwriting and Product	
13	Ms. Joanne Elizabeth Woods	Chief Risk Officer and the Senior Vice President	Chief Risk Officer	
14	Ms. Smriti Manchanda	Senior Vice President and Head Internal Audit	Head Internal Audit	

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016.

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman".

FORM NL-43-RURAL & SOCIAL OBLIGATIONS



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Rural & Social Obligations (Apr'24 - Sep'24)					
S. No	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Marine Cargo	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Marine Other Than Cargo	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Health	Rural	-	-	-
		Social	-	-	-
7	Personal Accident	Rural	-	-	-
		Social	-	-	-
8	Travel	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Public/ Product Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
11	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
12	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
13	Other Segment	Rural	NA	NA	NA
		Social	NA	NA	NA
14	Miscellaneous	Rural	NA	NA	NA
		Social	NA	NA	NA
	Total	Rural	-	-	-
		Social	-	-	-

FORM NL-45 GRIEVANCE DISPOSAL

Niva Bupa Health Insurance Company Limited
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



GRIEVANCE DISPOSAL FOR THE PERIOD UPTO SEPTEMBER 30, 2024

S. No	Particulars	Opening Balance as on beginning of the Quarter	Additions during the quarter	Complaints Resolved/Settled during the Quarter			Complaints Pending at the end of the Quarter	Total complaints registered upto the Quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	3	11	2	1	10	1	22
b)	Claim related	88	1,346	197	453	680	104	2,234
c)	Policy related	27	339	191	72	74	29	604
d)	Premium related	2	30	5	2	20	5	48
e)	Refund related	4	45	31	7	8	3	108
f)	Coverage related	3	10	7	2	4	-	24
g)	Cover note related	-	-	-	-	-	-	-
h)	Product related	3	36	8	11	18	2	49
i)	Others:- (i) Issue in GST credits (ii) Policy termination due to non-disclosure (ii) Agent change/Agent service issue	-	-	-	-	-	-	-
	Total number of complaints	130	1,817	441	548	814	144	3,089

2	Total No. of policies during period ended September 30,2023*	68,08,991
3	Total No. of claims during period ended September 30,2023	3,01,306
4	Total No. of policies during period ended September 30,2024*	1,13,87,001
5	Total No. of claims during period ended September 30,2024	4,87,831
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	0.75
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	45.79

* Total Policies include Certificate of Insurance issued under Group Affinity Policies.

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	144.00	100%	-	-	144.00	100%
b)	15 - 30 days	-	0%	-	-	-	0%
c)	30 - 90 days	-	0%	-	-	-	0%
d)	90 days & Beyond	-	0%	-	-	-	0%
	Total No. of complaints	144.00	100%	-	-	144.00	100%

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited

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For the Quarter ending : September 30, 2024

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
Nil							