

FORM NL-1-B-RA

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI: February 15, 2010
 REVENUE ACCOUNT FOR THE PERIOD ENDED ON DECEMBER 31, 2021



(Amount in Rs. Lakhs)										
	Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
			For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020
1	Premiums earned (Net)	NL-4	42,704	118,231	28,351	76,480	42,704	118,231	28,351	76,480
2	Profit/ Loss on sale/redemption of Investments		117	440	31	118	117	440	31	118
3	Interest, Dividend & Rent – Gross Note-1		2,023	5,713	1,470	3,961	2,023	5,713	1,470	3,961
4	Other									
	(a) Other Income		-	-	-	-	-	-	-	-
	(b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management		8,111	15,140	4,478	10,720	8,111	15,140	4,478	10,720
	TOTAL (A)		52,955	139,524	34,330	91,279	52,955	139,524	34,330	91,279
6	Claims Incurred (Net)	NL-5	26,481	80,771	19,282	45,671	26,481	80,771	19,282	45,671
7	Commission	NL-6	2,448	4,966	1,767	3,454	2,448	4,966	1,767	3,454
8	Operating Expenses related to Insurance Business	NL-7	20,781	56,175	13,467	36,684	20,781	56,175	13,467	36,684
9	Premium Deficiency		-	-	-	-	-	-	-	-
	TOTAL (B)		49,710	141,912	34,516	85,809	49,710	141,912	34,516	85,809
10	Operating Profit/(Loss) C= (A - B)		3,245	(2,388)	(186)	5,470	3,245	(2,388)	(186)	5,470
11	APPROPRIATIONS									
	Transfer to Shareholders' Account		3,245	(2,388)	(186)	5,470	3,245	(2,388)	(186)	5,470
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
	TOTAL (C)		3,245	(2,388)	(186)	5,470	3,245	(2,388)	(186)	5,470

Note - 1

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020
Interest, Dividend & Rent	2,090	6,029	1,592	4,108	2,090	6,029	1,592	4,108
Add/Less:-								
Investment Expenses	(67)	(316)	(122)	(147)	(67)	(316)	(122)	(147)
Amortisation of Premium/ Discount on Investments	-	-	-	-	-	-	-	-
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	2,023	5,713	1,470	3,961	2,023	5,713	1,470	3,961

* Term gross implies inclusive of TDS

FORM NL-2-B-PL

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON DECEMBER 31, 2021



(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		3,245	(2,388)	(186)	5,470
			-	-	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,080	2,757	667	2,089
	(b) Profit on sale of investments		25	70	95	189
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		(58)	(73)	(24)	(95)
3	OTHER INCOME (To be specified)					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(0)	(13)	(13)	(22)
	(b) Interest Income		5	15	3	7
	(c) Provisions written back		-	711	-	18
			-	-	-	-
	TOTAL (A)		4,297	1,079	542	7,656
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		(999)	(1,998)	1,000	1,250
	(b) For doubtful debts		1,060	2,189	60	319
	(c) Others (to be specified)		-	-	-	-
			-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Managerial Remuneratinn		72	184	54	152
	(ii) Interest on Subordinated Debentures		207	207	-	-
	(iii) Others		225	225	-	-
	(b) Bad Debts written off		-	-	-	-
	(c) Interest on Subordinated Debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management		8,111	15,140	4,478	10,720
	(g) Others		-	-	-	-
	TOTAL (B)		8,676	15,947	5,592	12,441
6	Profit/(Loss) Before Tax		(4,379)	(14,868)	(5,050)	(4,785)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		(4,379)	(14,868)	(5,050)	(4,785)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(93,472)	(82,983)	(77,744)	(78,010)
	Balance carried forward to Balance Sheet		(97,851)	(97,851)	(82,795)	(82,795)

FORM NL-3-B-B5

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET AS AT DECEMBER 31, 2021



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At December 31, 2021	As At December 31, 2020
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	140,642	121,116
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	12,504	1,684
FAIR VALUE CHANGE ACCOUNT		-	-
-Shareholders' Funds		31	1
-Policyholders' Funds		0	11
BORROWINGS	NL-11	15,000	-
TOTAL		168,177	122,812
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	78,935	44,853
INVESTMENTS-Policyholders	NL-12A	130,965	93,664
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	5,015	4,188
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	3,938	1,987
Advances and Other Assets	NL-16	21,084	14,289
Sub-Total (A)		25,021	16,276
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES			
PROVISIONS	NL-17	71,879	57,776
	NL-18	97,731	61,189
Sub-Total (B)		169,610	118,964
NET CURRENT ASSETS (C) = (A - B)		(144,589)	(102,688)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		97,851	82,795
TOTAL		168,177	122,812

CONTINGENT LIABILITIES

Particulars	As At December 31, 2021	As At December 31, 2020
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	1,202	1,234
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	2,415	2,503
TOTAL	3,617	3,737

FORM NL-4-PREMIUM SCHEDULE

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Particulars	Miscellaneous								(Amount in Rs. Lakhs)	
	Health		Personal Accident		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021
Gross Direct Premium	65,372	187,804	1,491	3,956	66,863	191,760	66,863	191,760	66,863	191,760
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Premium on reinsurance ceded	14,706	43,534	360	752	15,065	44,285	15,065	44,285	15,065	44,285
Net Written Premium	50,667	144,270	1,131	3,204	51,798	147,474	51,798	147,474	51,798	147,474
Add: Opening balance of UPR	84,021	63,826	3,745	3,789	87,766	67,615	87,765	67,615	87,765	67,615
Less: Closing balance of UPR	93,667	93,667	3,192	3,192	96,859	96,859	96,859	96,859	96,859	96,859
Net Earned Premium	41,020	114,430	1,684	3,801	42,704	118,231	42,704	118,231	42,704	118,231
Gross Direct Premium										
- In India	65,372	187,804	1,491	3,956	66,863	191,760	66,863	191,760	66,863	191,760
- Outside India	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous								(Amount in Rs. Lakhs)	
	Health		Personal Accident		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020
Gross Direct Premium	41,418	111,570	1,681	3,456	43,099	115,026	43,099	115,026	43,099	115,026
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Premium on reinsurance ceded	9,303	25,797	234	485	9,537	26,282	9,537	26,282	9,537	26,282
Net Written Premium	32,115	85,773	1,447	2,971	33,562	88,744	33,562	88,744	33,562	88,744
Add: Opening balance of UPR	52,383	45,061	2,520	2,789	54,903	47,849	54,903	47,849	54,903	47,849
Less: Closing balance of UPR	57,201	57,201	2,913	2,913	60,114	60,114	60,114	60,114	60,114	60,114
Net Earned Premium	27,297	73,633	1,054	2,846	28,351	76,480	28,351	76,480	28,351	76,480
Gross Direct Premium										
- In India	41,418	111,570	1,681	3,456	43,099	115,026	43,099	115,026	43,099	115,026
- Outside India	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI: February 15, 2010

Particulars	(Amount in Rs. Lakhs)											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021
Claims Paid (Direct)	33,087	101,376	197	785	-	-	33,284	102,161	33,284	102,161	33,284	102,161
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	7,236	22,442	30	249	-	-	7,267	22,690	7,267	22,690	7,267	22,690
Net Claim Paid	25,851	78,935	167	536	-	-	26,017	79,471	26,017	79,471	26,017	79,471
Add Claims Outstanding at the end of the year	23,744	23,744	674	674	-	-	24,418	24,418	24,418	24,418	24,418	24,418
Less Claims Outstanding at the beginning of the year	22,830	21,865	1,124	1,253	-	-	23,954	23,118	23,954	23,118	23,954	23,118
Net Incurred Claims	26,765	80,814	(283)	(43)	-	-	26,481	80,771	26,481	80,771	26,481	80,771
Claims Paid (Direct)												
-In India	33,087	101,367	197	785	-	-	33,284	102,152	33,284	102,152	33,284	102,152
-Outside India	-	9	-	-	-	-	-	9	-	9	-	9
Estimates of IBNR and IBNER at the end of the period (net)	15,392	15,392	524	524	-	-	15,916	15,916	15,916	15,916	15,916	15,916
Estimates of IBNR and IBNER at the beginning of the period (net)	13,447	13,192	962	1,020	-	-	14,408	14,212	14,408	14,212	14,408	14,212

Particulars	(Amount in Rs. Lakhs)											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020
Claims Paid (Direct)	16,248	36,026	137	288	-	-	16,386	36,314	16,386	36,314	16,386	36,314
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	3,282	6,916	13	26	-	-	3,295	6,942	3,295	6,942	3,295	6,942
Net Claim Paid	12,967	29,110	124	262	-	-	13,091	29,371	13,091	29,371	13,091	29,371
Add Claims Outstanding at the end of the year	25,465	25,465	1,300	1,300	-	-	26,766	26,766	26,766	26,766	26,766	26,766
Less Claims Outstanding at the beginning of the year	19,673	9,684	902	783	-	-	20,575	10,466	20,575	10,466	20,575	10,466
Net Incurred Claims	18,759	44,891	522	780	-	-	19,282	45,671	19,282	45,671	19,282	45,671
Claims Paid (Direct)												
-In India	16,248	35,978	137	288	-	-	16,386	36,266	16,386	36,266	16,386	36,266
-Outside India	-	48	-	-	-	-	-	48	-	48	-	48
Estimates of IBNR and IBNER at the end of the period (net)	10,937	10,937	968	968	-	-	11,904	11,904	11,904	11,904	11,904	11,904
Estimates of IBNR and IBNER at the beginning of the period (net)	11,820	7,553	829	738	-	-	12,649	8,292	12,649	8,292	12,649	8,292

FORM NL-6-COMMISSION SCHEDULE

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI: February 15, 2010



Particulars	Miscellaneous										(Amount in Rs. Lakhs)	
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021
Commission & Remuneration	6,446	18,807	204	538	-	-	6,650	19,345	6,650	19,345	6,650	19,345
Rewards	1,602	3,701	-	-	-	-	1,602	3,701	1,602	3,701	1,602	3,701
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	8,048	22,507	204	538	-	-	8,252	23,045	8,252	23,045	8,252	23,045
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	5,704	17,877	100	203	-	-	5,804	18,080	5,804	18,080	5,804	18,080
Net Commission	2,344	4,630	104	336	-	-	2,448	4,966	2,448	4,966	2,448	4,966
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:												
Individual Agents	4,054	10,530	125	244	-	-	4,180	10,774	4,180	10,774	4,180	10,774
Corporate Agents-Banks/FI/HFC	1,665	4,679	69	270	-	-	1,734	4,949	1,734	4,949	1,734	4,949
Corporate Agents-Others	852	2,790	(0)	3	-	-	852	2,793	852	2,793	852	2,793
Insurance Brokers	1,442	3,386	9	20	-	-	1,451	3,406	1,451	3,406	1,451	3,406
Direct Business - Online ^a	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	12	1,078	0	1	-	-	12	1,079	12	1,079	12	1,079
Insurance Marketing Firm	12	35	0	0	-	-	12	35	12	35	12	35
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	9	9	0	0	-	-	10	10	10	10	10	10
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	8,048	22,507	204	538	-	-	8,252	23,045	8,252	23,045	8,252	23,045
Commission and Rewards on (Excluding Reinsurance) Business written:												
In India	8,048	22,507	204	538	-	-	8,252	23,045	8,252	23,045	8,252	23,045
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous										(Amount in Rs. Lakhs)	
	Health		Personal Accident		Overseas Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020
Commission & Remuneration	4,285	11,912	236	471	-	-	4,522	12,383	4,522	12,383	4,522	12,383
Rewards	777	1,605	-	-	-	-	777	1,605	777	1,605	777	1,605
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	5,062	13,517	236	471	-	-	5,298	13,988	5,298	13,988	5,298	13,988
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	3,498	10,371	34	163	-	-	3,532	10,534	3,532	10,534	3,532	10,534
Net Commission	1,564	3,146	202	308	-	-	1,767	3,454	1,767	3,454	1,767	3,454
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:												
Individual Agents	2,476	6,560	37	98	-	-	2,513	6,658	2,513	6,658	2,513	6,658
Corporate Agents-Banks/FI/HFC	1,189	3,308	192	356	-	-	1,381	3,664	1,381	3,664	1,381	3,664
Corporate Agents-Others	488	850	0	(1)	-	-	488	849	488	849	488	849
Insurance Brokers	301	953	6	16	-	-	307	969	307	969	307	969
Direct Business - Online ^a	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	600	1,825	1	1	-	-	601	1,826	601	1,826	601	1,826
Insurance Marketing Firm	9	22	0	0	-	-	9	22	9	22	9	22
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	5,062	13,517	236	471	-	-	5,298	13,988	5,298	13,988	5,298	13,988
Commission and Rewards on (Excluding Reinsurance) Business written:												
In India	5,062	13,517	236	471	-	-	5,298	13,988	5,298	13,988	5,298	13,988
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Particulars	(Amount in Rs. Lakhs)											
	Health		Personal Accident		Miscellaneous Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021
1 Employees' remuneration & welfare benefits	10,485	30,185	239	636	-	-	10,724	30,820	10,724	30,820	10,724	30,820
2 Travel, conveyance and vehicle running expenses	314	779	7	16	-	-	321	796	321	796	321	796
3 Training expenses	8	53	0	1	-	-	8	55	8	55	8	55
4 Rents, rates & taxes	443	1,043	10	22	-	-	453	1,065	453	1,065	453	1,065
5 Repairs	170	456	4	10	-	-	174	465	174	465	174	465
6 Printing & stationery	3	19	0	0	-	-	4	20	4	20	4	20
7 Communication expenses	150	738	4	16	-	-	154	753	154	753	154	753
8 Legal & professional charges	305	919	7	19	-	-	312	938	312	938	312	938
9 Auditors' fees, expenses etc.												
(a) as auditor	17	33	0	1	-	-	17	34	17	34	17	34
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	0	1	0	0	-	-	1	2	1	2	1	2
10 Advertisement and publicity	7,038	16,885	157	356	-	-	7,195	17,241	7,195	17,241	7,195	17,241
11 Interest & Bank Charges	226	634	5	13	-	-	231	648	231	648	231	648
12 Depreciation	708	1,892	16	40	-	-	724	1,932	724	1,932	724	1,932
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	10	19	0	0	-	-	11	20	11	20	11	20
15 Information Technology Expenses	369	1,157	8	24	-	-	377	1,181	377	1,181	377	1,181
16 Goods and Services Tax (GST)	4	6	0	0	-	-	4	6	4	6	4	6
17 Others												
(a) Membership and Subscription	11	28	0	1	-	-	11	29	11	29	11	29
(b) Insurance	40	80	1	2	-	-	40	82	40	82	40	82
(c) Sitting Fee	17	50	0	1	-	-	17	51	17	51	17	51
(d) Board Meeting Expenses	2	3	0	0	-	-	2	4	2	4	2	4
(e) Miscellaneous Expenses	(0)	34	0	1	-	-	(0)	34	(0)	34	(0)	34
TOTAL	20,321	55,016	460	1,159			20,781	56,175	20,781	56,175	20,781	56,175
In India	20,321	55,016	460	1,159	-	-	20,781	56,175	20,781	56,175	20,781	56,175
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars	Miscellaneous										(Amount in Rs. Lakhs)	
	Health		Personal Accident		Overseas Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020
1 Employees' remuneration & welfare benefits	6,830	18,766	279	581	-	-	7,109	19,347	7,109	19,347	7,109	19,347
2 Travel, conveyance and vehicle running expenses	141	354	6	11	-	-	147	365	147	365	147	365
3 Training expenses	133	414	6	13	-	-	139	427	139	427	139	427
4 Rents, rates & taxes	221	663	9	21	-	-	230	684	230	684	230	684
5 Repairs	155	481	7	15	-	-	162	495	162	495	162	495
6 Printing & stationery	15	46	1	1	-	-	16	47	16	47	16	47
7 Communication expenses	166	595	8	18	-	-	173	613	173	613	173	613
8 Legal & professional charges	739	1,415	27	44	-	-	765	1,458	765	1,458	765	1,458
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	8	24	0	1	-	-	8	25	8	25	8	25
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	(0)	1	0	0	-	-	-	1	-	1	-	1
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	(0)	1	0	0	-	-	-	1	-	1	-	1
10 Advertisement and publicity	3,062	9,056	129	281	-	-	3,191	9,337	3,191	9,337	3,191	9,337
11 Interest & Bank Charges	181	445	7	14	-	-	188	458	188	458	188	458
12 Depreciation	707	1,892	29	59	-	-	735	1,951	735	1,951	735	1,951
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	7	7	0	0	-	-	7	8	7	8	7	8
15 Information Technology Expenses	514	1,289	21	40	-	-	535	1,329	535	1,329	535	1,329
16 Goods and Services Tax (GST)	27	27	1	1	-	-	28	28	28	28	28	28
17 Others	-	-	-	-	-	-	-	-	-	-	-	-
(a) Membership and Subscription	8	21	0	1	-	-	9	21	9	21	9	21
(b) Insurance	14	38	1	1	-	-	14	39	14	39	14	39
(c) Sitting Fee	10	45	1	1	-	-	11	46	11	46	11	46
(d) Board Meeting Expenses	6	6	0	0	-	-	6	6	6	6	6	6
(e) Miscellaneous Expenses	(5)	(2)	(0)	(0)	-	-	(5)	(2)	(5)	(2)	(5)	(2)
TOTAL	12,938	35,582	529	1,102			13,467	36,684	13,467	36,684	13,467	36,684
In India	12,938	35,582	529	1,102	-	-	13,467	36,684	13,467	36,684	13,467	36,684
Outside India												

FORM NL-8-SHARE CAPITAL SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2021	As At December 31, 2020
1	Authorised Capital		
	1,50,00,00,000 (Previous period 1,50,00,00,000) Equity Shares of Rs 10 each	150,000	150,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	140,64,18,628 (Previous period 121,11,56,286) Equity Shares of Rs 10 each	140,642	121,116
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	140,64,18,628 (Previous period 121,11,56,286) Equity Shares of Rs 10 each	140,642	121,116
	Preference Shares of Rs..... each	-	-
4	Called-up Capital		
	140,64,18,628 (Previous period 121,11,56,286) Equity Shares of Rs 10 each	140,642	121,116
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	140,64,18,628 (Previous period 121,11,56,286) Equity Shares of Rs 10 each	140,642	121,116
	Preference Shares of Rs. Each	-	-

Out of the above, 772,265,272 (Previous period ended as at December 31, 2020 673,204,013) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING
 [As certified by the Management]

Shareholder	As At December 31, 2021		As At December 31, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	772,265,272	55%	673,204,013	56%
· Foreign	629,305,094	45%	537,952,273	44%
Investors				
· Indian	-	-	-	-
· Foreign	-	-	-	-
Others -ESOP	4,848,262	0%	-	-
TOTAL	1,406,418,628	100%	1,211,156,286	100%

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

**DETAILS OF EQUITY HOLDING OF INSURERS****PART A:**

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED (Formerly Max Bupa Health Insurance Company Limited)
As At Quarter Ended December 31, 2021

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Mr. Ashutosh Telang (Nominee of Fettle Tone LLP)	1	10	0	0	-	-	-	-
	(ii) Mr. Divya Sehgal (Nominee of Fettle Tone LLP)	1	10			-	-	-	-
	(iii) Mr. Maninder Singh Juneja (Nominee of Fettle Tone LLP)	1	10			-	-	-	-
ii)	Bodies Corporate:								
	(i) Fettle Tone LLP	1	772,265,242	54.91	77,227	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i) Mr. David Fletcher (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	20	0	0	-	-	-	-
	(ii) Ms. Joy Linton (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	10			-	-	-	-
ii)	Bodies Corporate:								
	(i) Bupa Singapore Holdings Pte. Ltd	1	629,305,064	44.75	62,931	-	-	-	-
	(ii)								
	(iii)								
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	30	4,848,262	0.34	485	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	-	-	-	-	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		37	1,406,418,628	100.00	140,642	-	-	-	-

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

FETTLE TONE LLP

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held* (Refer note below)	% of share- holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) True North Fund VI LLP	1	NA	NA	NA	NA	NA	NA	NA
	(ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III	1	NA	NA	NA	NA	NA	NA	NA
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FI belonging to Foreign promoter of Indian Promoter (e)	-	-	-	-	-	-	-	-
vi)	FI belonging to Foreign promoter of Indian Promoter (e)	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1	NA	NA	NA	NA	NA	NA	NA
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repartriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	4	NA	NA	NA	NA	NA	NA	NA
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		7	NA	NA	NA	NA	NA	NA	NA

Note:

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partnership Interest as on December 31, 2021 is as under:

Partners	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	63.54
b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III	16.96
NON PROMOTERS	19.50
Total	100.00

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2021	As At December 31, 2020
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	5,675	-
	-Additions during the period	6,826	1,684
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options	3	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	12,504	1,684

FORM NL-11-BORROWINGS SCHEDULE

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2021	As At December 31, 2020
1	Debentures/ Bonds*	15,000	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	15,000	-

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

FORM NL-12 & 12A -INVESTMENT SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
	Shareholders		Policyholders		Total	
	As At December 31, 2021	As At December 31, 2020	As At December 31, 2021	As At December 31, 2020	As At December 31, 2021	As At December 31, 2020
LONG TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	18,975	14,309	26,697	10,773	45,671	25,082
2 Other Approved Securities	8,487	5,062	8,076	4,576	16,563	9,638
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	17,570	3,010	43,771	22,650	61,341	25,660
(e) Other Securities	-	-	3,737	-	3,737	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	12,647	15,726	35,817	15,904	48,464	31,630
5 Other than Approved Investments	-	-	50	-	50	-
TOTAL	57,678	38,107	118,148	53,903	175,826	92,009
SHORT TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	1,028	4,011	3,471	5,012	4,499	9,023
2 Other Approved Securities	-	512	-	2,002	-	2,514
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	279	-	-	-	279	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	7,890	424	167	7,315	8,057	7,739
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	5,503	504	6,023	6,502	11,526	7,006
(e) Other Securities -Fixed Deposits	3,582	796	3,156	11,880	6,738	12,676
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	2,005	-	-	7,050	2,005	7,050
5 Other than Approved Investments	969	500	-	-	969	500
TOTAL	21,257	6,746	12,817	39,762	34,074	46,508
GRAND TOTAL	78,935	44,853	130,965	93,664	209,900	138,517

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	(Amount in Rs. Lakhs)					
	Shareholders		Policyholders		Total	
	As At December 31, 2021	As At December 31, 2020	As At December 31, 2021	As At December 31, 2020	As At December 31, 2021	As At December 31, 2020
Long Term Investments--						
Book Value	57,678	38,107	118,148	53,903	175,826	92,009
market Value	57,359	40,173	119,663	56,359	177,022	96,532
Short Term Investments--						
Book Value	21,226	6,745	12,816	39,751	34,042	46,496
market Value	21,343	6,612	13,003	39,983	34,346	46,595

FORM NL-13-LOANS SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2021	As At December 31, 2020
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-
Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	As At December 31, 2021	As At December 31, 2020
Goodwill	-		-	-	-	-	-	-	-	-
Intangibles										
a) Softwares	10,234	1,202	-	11,436	7,429	1,297	-	8,726	2,711	2,477
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	1,337	298	-	1,635	635	99	-	734	900	302
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	398	176	1	573	272	111	1	381	192	80
Information Technology Equipment (Other Devices)	1,597	32	-	1,629	1,426	66	-	1,491	138	180
Information Technology Equipment (End User Devices)	1,605	289	1	1,893	1,181	226	1	1,406	486	495
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,018	325	13	1,330	657	133	13	777	553	288
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	16,301	2,324	16	18,609	11,712	1,932	16	13,629	4,980	3,822
Work in progress	163	53	181	35	-	-	-	-	35	366
Grand Total	16,464	2,377	197	18,644	11,712	1,932	16	13,629	5,015	4,188
PREVIOUS YEAR	14,978	2,780	2,033	15,724	10,859	1,951	1,274	11,536	4,188	-

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2021	As At December 31, 2020
1	Cash (including cheques ^(a) , drafts and stamps)	103	90
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	1,405	1,000
	(bb) Others	-	-
	(b) Current Accounts	2,429	897
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	3,938	1,987
	Balances with non-scheduled banks included in 2 and 3 above	2	2
	CASH & BANK BALANCES		
	In India	3,938	1,987
	Outside India	-	-

(a) Cheques on hand amount to Rs. 89.45 (in Lakhs) Previous Period : Rs. 85.02 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2021	As At December 31, 2020
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	672	474
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	220	13
6	Others		
	Advance To Suppliers	1,360	491
	Less: Provisions	(50)	(90)
	Sub-total	1,310	401
	TOTAL (A)	2,202	888
	OTHER ASSETS		
1	Income accrued on investments	4,659	3,274
2	Outstanding Premiums	796	851
	Less : Provisions for doubtful ,if any	(553)	(500)
	Sub-total	243	351
3	Agents' Balances	172	37
	Less: Provisions	(172)	(37)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	11,514	6,512
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	286	271
8	Others		
	(a) Rent and other deposits	733	809
	(b) GST unutilized credit	1,447	1,184
	(c) Other Receivables (refer note no 8 in Schedule 16)	7,072	5,516
	Less: Provisions	(7,072)	(4,516)
	Sub-total	-	1,000
	TOTAL (B)	18,881	13,401
	TOTAL (A+B)	21,084	14,289

FORM NL-17-CURRENT LIABILITIES SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2021	As At December 31, 2020
1	Agents' Balances	1,929	1,263
2	Balances due to other insurance companies	15,019	9,253
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies ^(a)	900	413
	(b) for Other Policies	1,792	1,034
5	Unallocated Premium	1,856	1,318
6	Sundry creditors	20,841	14,230
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	24,418	26,766
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	130	157
11	Income accrued on Unclaimed amounts	53	44
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	1,469	868
14	Others (to be specified)		
	(a) Tax deducted at source	1,058	574
	(b) Advance from Corporate Clients	1,876	1,619
	(c) Interest accrued and not due on Subordinated Debentures	207	-
	(d) Other statutory dues	331	236
	TOTAL	71,879	57,776

Note :

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2021	As At December 31, 2020
1	Reserve for Unexpired Risk	96,859	60,114
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)		-
4	For Employee Benefits	872	1,075
4	Others (to be specified)	-	-
	TOTAL	97,731	61,189

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2021	As At December 31, 2020
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NI-20-ANALYTICAL RATIOS SCHEDULE

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI: February 15, 2010



Sl.No.	Particular	Calculation	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2020	Up to the quarter ended December 31, 2020
1	Gross Direct Premium Growth Rate**	$\frac{GDPI(CY)-GDPI(PY)}{GDPI(PY)}$	55%	67%	43%	38%
2	Gross Direct Premium to Net worth Ratio	$\frac{GDPI}{\text{Shareholder's funds}}$ Shareholder's funds/Net Worth = Share capital+reserve and surplus-Miscellaneous expenditure-debit balance in profit and loss account) Shareholders' funds /Net Worth comprise of Share Capital plus all Reserves and Surplus (except revaluation Reserve and fair value change account) net of accumulated losses and Miscellaneous expenditure to the extent not written off as at the Balance Sheet date	1.21 times	3.47 times	1.08 times	2.88 times
3	Growth rate of Net Worth	$\frac{(\text{Shareholder's funds}(CY)-\text{Shareholder's funds}(PY))}{\text{Shareholder's funds}(PY)}$	38%	38%	37%	37%
4	Net Retention Ratio**	$\frac{\text{Net written premium}}{\text{Gross Direct Premium Income} + \text{Reinsurance Accepted}}$	77%	77%	78%	77%
5	Net Commission Ratio**	$\frac{\text{Net Commission}}{\text{Net written premium}}$	5%	3%	5%	4%
6	Expense of Management to Gross Direct Premium Ratio**	$\frac{(\text{Direct Commission}+\text{Operating Expenses})}{\text{Gross direct premium}}$	43%	41%	44%	44%
7	Expense of Management to Net Written Premium Ratio**	$\frac{(\text{Net Commission}+\text{Operating Expenses})}{\text{Net Written Premium}}$	56%	54%	56%	57%
8	Net Incurred Claims to Net Earned Premium**	$\frac{\text{Net Incurred Claims}}{\text{Net Earned Premium}}$	62%	68%	68%	60%
9	Claims paid to Claims Provisions** (Note-1)	$\frac{\text{Claim Paid (pertaining to provisions made previously)}}{\text{claims provision made previously}}$	86%	93%	91%	96%
10	Combined Ratio**	$(7) + (8)$	107%	110%	113%	105%
11	Investment income ratio	$\frac{\text{Investment income}}{\text{Average Assets under management}}$ Investment income = Profit/ Loss on sale/redemption of investments+Interest, Dividend & Rent – Gross (net of investment expenses) including investment income from pool	2%	4%	2%	5%
12	Technical Reserves to Net Premium Ratio **	$\frac{[(\text{Reserve for unexpired risks}+\text{premium deficiency}+\text{reserve for outstanding claims(including IBNR and IBNER)})]}{\text{Net premium written}}$	2.34 times	0.82 times	2.59 times	0.98 times
13	Underwriting Balance Ratio	$\frac{\text{Underwriting results}}{\text{Net earned premium}}$ Underwriting results= Net earned premium-Net incurred claims-Net commission-Operating Expenses (Before adjusting transfer to Profit and loss account as per Section 40C)- Premium Deficiency	(0.16) times	(0.20) times	(0.22) times	(0.12) times
14	Operating Profit Ratio	$\frac{\text{Operating profit}}{\text{Net Earned premium}}$	8%	-2%	-1%	7%
15	Liquid Assets to Liabilities Ratio	$\frac{\text{Liquid Assets}}{\text{Policyholders liabilities}}$ Liquid Assets = Short term investments+Short term loans+Cash & Bank balances Policyholders liabilities=Outstanding Claims including Incurred But Not Reported (IBNR) & Incurred But Not Enough Reported (IBNER)+ Unearned Premium Reserve+ Premium Deficiency Reserve, if any+ Catastrophe Reserve, if any; and+ Other Liabilities net off Other Assets Other Liabilities in point (e) above, comprise of (i) Premium received in advance (ii) Unallocated premium (iii) Balance due to OTHER Insurance Companies (iv) Due to other Members of a Pool such as Third Party Pool; Terrorism Pool; etc. (v) Sundry creditors (due to Policyholders). Other Assets in point (e) above, comprise of (i) Outstanding premium (ii) due from other entities carrying on Insurance business including Reinsurers (iii) Balance with Pool such as Thirty Party Pool; Terrorism pool; etc.	0.31 times	0.31 times	0.56 times	0.56 times
16	Net Earning Ratio	$\frac{\text{Profit after tax}}{\text{Net Premium written}}$	-8%	-10%	-15%	-5%
17	Return on Net Worth Ratio	$\frac{\text{Profit after tax}}{\text{Net Worth}}$	-8%	-27%	-13%	-12%
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	to be taken from solvency margin reporting	1.78 times	1.78 times	1.65 times	1.65 times
19	NPA Ratio	to be taken from NPA reporting				
	Gross NPA Ratio		3%	3%	6%	6%
	Net NPA Ratio		0%	0%	1%	1%
20	Debt Equity Ratio	$\frac{\text{Debt(Equity)}}{\text{Equity}}$ Debt=(Borrowings+Redeemable Preference shares, if any) Equity=Shareholders' Funds excluding Redeemable Preference shares, if any	0.27	0.27	NA	NA
21	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax/ Interest and Principal Installments Due}}{\text{Interest and Principal Installments Due}}$	(20.19)	(70.94)	NA	NA
22	Interest Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax/ Interest due}}{\text{Interest due}}$	(20.19)	(70.94)	NA	NA
23	Earnings Per Share	$\frac{\text{Profit/(loss) after tax / No. of shares}}{\text{No. of shares}}$	(0.32)	(1.08)	(0.44)	(0.42)
24	Book Value Per Share	$\frac{\text{Net worth}}{\text{No. of shares}}$	3.93	3.93	3.30	3.30

Notes: -

1. Claims provision taken for paid claims only

**** Segmental Reporting up to the quarter**

Segments Up to the quarter ended on December 31, 2021	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio
Health										
Current Period	68%	77%	3%	41%	54%	71%	93%	112%	0.81 times	(0.23) times
Previous Period	41%	77%	4%	44%	57%	61%	96%	106%	0.96 times	(0.14) times
Personal Accident										
Current Period	14%	81%	10%	43%	53%	-1%	91%	46%	1.21 times	0.62 times
Previous Period	-20%	86%	10%	46%	53%	27%	99%	75%	1.42 times	0.23 times
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	67%	77%	3%	41%	54%	68%	93%	110%	0.82 times	(0.20) times
Previous Period	38%	77%	4%	44%	57%	60%	96%	105%	0.98 times	(0.12) times
Total Miscellaneous										
Current Period	67%	77%	3%	41%	54%	68%	93%	110%	0.82 times	(0.20) times
Previous Period	38%	77%	4%	44%	57%	60%	96%	105%	0.98 times	(0.12) times
Total-Current Period	67%	77%	3%	41%	54%	68%	93%	110%	0.82 times	(0.20) times
Total-Previous Period	38%	77%	4%	44%	57%	60%	96%	105%	0.98 times	(0.12) times

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

For the Quarter Ending December 31, 2021

PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. In Lakhs)			
				For the Quarter	Up to the Quarter	For the Corresponding Quarter of the Previous Year	Up to the Quarter of the Previous Year
1	Krishnan Ramachandran (CEO) (Wef 01.05.2020), Ashish Mehrotra (CEO) (Till 30.04.2020) , Rahul Ahuja (CFO) (Till 03.05.2020) C Anil Kumar (CFO) (Wef 19.08.2020) & Rajat Sharma (CS)	Key Management Personal	Remuneration	145	427	125	1,176
2	Krishnan Ramachandran (CEO) (Wef 01.05.2020), Ashish Mehrotra (CEO) (Till 30.04.2020) , Rahul Ahuja (CFO) (Till 03.05.2020) C Anil Kumar (CFO) (Wef 19.08.2020) & Rajat Sharma (CS)	Key Management Personal	Employees Stock Option Scheme	-	35	-	-
3	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	-	2,856	2,265	4,733
4	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	-	2,328	1,810	3,782
5	Fettle Tone LLP	Holding Company	Receipt of Share Premium	-	3,756	514	936
6	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	-	3,060	411	748
7	Fettle Tone LLP	Holding Company	Reimbursement of expenses	-	4	-	-
	Total			145	12,465	5,125	11,376

¹Including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter December 31, 2021								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Fettle Tone LLP	Holding Company	-	Payable	No	No	-	-
	Total		-				-	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Statement Of Admissible Assets : As at December 31, 2021

Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	78,935	78,935
	Policyholders as per NL-12 A of BS	130,965	-	130,965
(A)	Total Investments as per BS	130,965	78,935	209,900
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	5,015	5,015
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,367	1,367
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	3,938	3,938
(F)	Advances and Other assets as per BS	-	21,084	21,084
(G)	Total Current Assets as per BS...(E)+(F)	-	25,021	25,021
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	235	235
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	0	31	31
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	130,965	108,971	239,936
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	0	1,632	1,633
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	130,964	107,339	238,303

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Software Website	-	275	275
	(b) Leasehold Improvements	-	900	900
	(c) Furniture & Fixtures	-	192	192
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	-	183	183
	(b) GST unutilized credit more than 90 days	-	41	41
	(c) Disallowance for RSBY, aging >180 days net of prov.	-	11	11
	Fair value change account subject to minimum of zero	0	31	31
	Total	0	1,632	1,633

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at December 31, 2021

(Amount in Rs. Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	125,973	96,859
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	125,973	96,859
(d)	Outstanding Claim Reserve (other than IBNR reserve)	10,992	8,502
(e)	IBNR reserve	19,371	15,916
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	156,336	121,277

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on December 31, 2021

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	251,811	193,583	127,067	99,655	38,717	29,897	38,717
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	251,811	193,583	127,067	99,655	38,717	29,897	38,717

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

(1) ITEM NO.	(2) DESCRIPTION	(3) AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	130,964
	Deduct:	
(B)	Current Liabilities as per BS	24,418
(C)	Provisions as per BS	96,859
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	9,687
	Shareholder's FUNDS	
(F)	Available Assets	107,339
	Deduct:	
(G)	Other Liabilities	48,150
(H)	Excess in Shareholder's funds (F-G)	59,189
(I)	Total ASM (E+H)	68,876
(J)	Total RSM	38,717
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.78

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



Products Information						
<i>List below the products and/or add-ons introduced during the quarter ended December 31, 2021</i>						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business^(a)	Category of product	Date of allotment of UIN
1	Zero Co-Pay Rider		NBHHLIA22175V012122	Health	Retail	03-Nov-21

Note: -

(a) Defined as Fire, Marine Cargo, Marine Hull, Motor OD, Motor TP, Health, Personal Accident, Travel Insurance, Workmen's Compensation/ Employer's Liability, Public/ Product Liability, Engineering, Aviation ,Crop Insurance and Other segments(Please specify)

PART - A

Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: December 31, 2021

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	78,935
	Investments (Policyholders)	8A	130,965
2	Loans	9	-
3	Fixed Assets	10	5,015
4	Current Assets		-
	a. Cash & Bank Balance	11	3,938
	b. Advances & Other Assets	12	21,084
5	Current Liabilities		-
	a. Current Liabilities	13	71,879
	b. Provisions	14	97,731
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		97,851
	Application of Funds as per Balance Sheet (A)		507,398
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	5,015
3	Cash & Bank Balance (if any)	11	3,938
4	Advances & Other Assets (if any)	12	21,084
5	Current Liabilities	13	71,879
6	Provisions	14	97,731
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		97,851
	Total (B)		297,498
	'Investment Assets'	(A-B)	209,900

Section II

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM*						
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	
1	Central Govt. Securities	Not less than 20%	-	13,376	30,168	43,544	21%	-	43,544	43,806
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	28,490	38,244	66,734	32%	-	66,734	67,174
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	19,800	56,567	76,368	36%	-	76,368	77,343
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	29,614	36,103	65,717	31%	62	65,779	65,832
	c. Other Investments		-	1,000	50	1,050	1%	(31)	1,019	1,019
	Investment Assets	100%	-	78,904	130,964	209,868	100%	31	209,900	211,368

PART - B

Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: December 31, 2021

Statement of Accretion of Assets

(Business within India)



(Amount in Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		36,705	20%	6,838	23%	43,544	21%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		58,419	32%	8,315	28%	66,734	32%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		20,239	11%	4,665	16%	24,904	12%
	2. Other Investments		-	-	-	-	-	0%
	b. Infrastructure Investments							
	1. Approved Investments		50,299	28%	1,165	4%	51,464	25%
	2. Other Investments		999	1%	(999)	-3%	-	-
	c. Approved Investments		50,429	28%	15,288	52%	65,717	31%
	d. Other Investments (not exceeding 15%)		-	0%	1,050	4%	1,050	1%
	Total		180,385	100%	29,484	100%	209,868	100.00%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Detail Regarding debt securities

(Amount in Rs. Lakhs)

	MARKET VALUE				Book Value			
	As at December 31, 2021	as % of total for this class	As at December 31, 2020	as % of total for this class	As at December 31, 2021	as % of total for this class	As at December 31, 2020	as % of total for this class
Break down by credit rating								
AAA rated	1,19,080	62%	75,492	60%	1,18,064	62%	72,488	60%
AA or better	11,823	6%	3,482	3%	11,899	6%	3,499	3%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated Below B	-	-	3,788	3%	-	-	4,000	3%
Any other (Sovereign)	60,635	32%	43,450	34%	60,107	32%	41,615	34%
Total (A)	1,91,537	100%	1,26,212	100%	1,90,069	100%	1,21,602	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	18,302	10%	29,680	24%	18,030	9%	29,593	24%
more than 1 year and upto 3years	39,295	21%	37,444	30%	38,639	20%	35,988	30%
More than 3years and up to 7years	67,486	35%	36,153	29%	66,732	35%	34,133	28%
More than 7 years and up to 10 years	64,085	33%	22,414	18%	64,219	34%	21,387	18%
above 10 years	2,369	1%	521	0%	2,449	1%	501	0%
Any other	-	-	-	-	-	-	-	-
Total (B)	1,91,537	100%	1,26,212	100%	1,90,069	100%	1,21,602	100%
Breakdown by type of the issuer								
a. Central Government	43,806	23%	30,588	24%	43,544	23%	29,464	24%
b. State Government	16,829	9%	12,862	10%	16,563	9%	12,152	10%
c. Corporate Securities	1,30,903	68%	82,762	66%	1,29,962	68%	79,987	66%
Any other	-	-	-	-	-	-	-	-
Total (C)	1,91,537	100%	1,26,212	100%	1,90,069	100%	1,21,602	100%

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Name of the Fund Shareholder Funds and Policyholder Funds

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on December 31, 2021)	Prev. FY (As on March 31 2021)	YTD (As on December 31, 2021)	Prev. FY (As on March 31 2021)	YTD (As on December 31, 2021)	Prev. FY (As on March 31 2021)	YTD (As on December 31, 2021)	Prev. FY (As on March 31 2021)	YTD (As on December 31, 2021)	Prev. FY (As on March 31 2021)
1	Investments Assets	123,335	89,898	-	-	18,519	22,690	68,015	51,552	209,868	164,140
2	Gross NPA	-	2,000	-	-	-	-	-	-	-	2,000
3	% of Gross NPA on Investment Assets (2/1)	-	2.22%	-	-	-	-	-	-	-	1.22%
4	Provision made on NPA	-	2,000	-	-	-	-	-	-	-	2,000
5	Provision as a % of NPA (4/2)	-	100%	-	-	-	-	-	-	-	100%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	123,335	87,898	-	-	18,519	22,690	68,015	51,552	209,868	162,140
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2021

Statement of Investment and Income on Investment



Name of the Fund Shareholder Funds and Policyholder Funds

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)				
			Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)	Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)	Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)	
1	Central Government Bonds	CGSB	40,459	663	2%	2%	37,354	1,801	5%	5%	27,261	1,406	5%	5%	
2	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	1,182	30	3%	3%
3	State Government Bonds	SGGB	15,139	268	2%	2%	14,251	807	6%	6%	11,983	719	6%	6%	
4	Central Government Guaranteed Loans /	CGSL	6,629	113	2%	2%	6,143	314	5%	5%	1,709	82	5%	5%	
5	Bonds / Debentures Issued By NHB /	HTDN	18,054	325	2%	2%	14,742	921	6%	6%	7,553	480	6%	6%	
	Institutions Accredited By NHB														
6	Bonds / Debentures Issued By HUDCO	HTHD	5,027	83	2%	2%	5,033	253	5%	5%	4,430	232	5%	5%	
7	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	1,517	34	2%	2%	2,072	137	7%	7%	2,528	164	6%	6%	
8	Infrastructure - Psu - Debentures / Bonds	IPTD	48,103	843	2%	2%	46,508	2,411	5%	5%	29,980	1,607	5%	5%	
9	Units of Infrastructure Investment Trust	EIIT	231	10	5%	5%	197	10	5%	5%	-	-	0%	0%	
10	Debt Instruments of InvITs	IDIT	390	6	2%	2%	130	6	5%	5%	-	-	0%	0%	
11	Corporate Securities - Debentures	ECOS	38,781	628	2%	2%	34,733	1,694	5%	5%	16,598	966	6%	6%	
12	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	1,858	78	4%	4%
13	Deposits - Deposit With Scheduled Banks, Fis (Incl. Bank Balance Awaiting Investment), CCIL, RBI	ECDB	10,014	135	1%	1%	8,425	332	4%	4%	8,586	408	5%	5%	
14	Debt Instruments of REITs	EDRT	592	11	2%	2%	198	11	5%	5%	-	-	0%	0%	
15	Application Money	ECAM	153	-	-	-	83	-	-	-	295	6	2%	2%	
16	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	7,572	65	1%	1%	7,936	208	3%	3%	5,083	135	3%	3%	
17	SEBI Approved Alternate Investment Fund (Category II)	OAFB	17	-	-	-	6	-	-	-	-	-	-	-	
18	Equity Shares (Incl Co-Op Societies)	OESH	544	-	-	-	182	-	-	-	-	-	-	-	
19	Infrastructure - Debentures / Bonds / Cps / Loans	IODS	717	1	0%	0%	904	2	0%	0%	2,999	1	0%	0%	
20	Debentures	OLDB	-	-	-	-	585	1	0%	0%	1,002	(52)	-5%	-5%	
	TOTAL		193,939	3,186	2%	2%	179,485	8,906	5%	5%	123,049	6,263	5%	5%	

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2021

Statement of Down Graded Investments

Name of Fund Shareholder Funds and Policyholder Funds

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. During the Quarter									
1	Nil								
B. As on Date									
1	8.90% RCAP DB 09-09-2021	ECOS	1000	27-Dec-16	CARE	AAA	AA+	24-Mar-17	
2	8.90% RCAP DB 09-09-2021	ECOS	1000	27-Dec-16	CARE	AA+	AA	08-Oct-18	
3	8.90% RCAP DB 09-09-2021	OLDB	1000	27-Dec-16	CARE	AA	A+	06-Mar-19	
4	8.90% RCAP DB 09-09-2021	OLDB	1000	27-Dec-16	CARE	A+	A	18-Apr-19	
5	8.90% RCAP DB 09-09-2021	OLDB	1000	27-Dec-16	CARE	A	BBB	18-May-19	
6	8.90% RCAP DB 09-09-2021	OLDB	1000	27-Dec-16	CARE	BBB	BB	24-Aug-19	
7	8.90% RCAP DB 09-09-2021	OLDB	1000	27-Dec-16	CARE	BB	D	20-Sep-19	
1	8.65% IFIN DB 06-12-2021	ICTD	1000	29-Dec-16	ICRA	AAA	AA+	16-Aug-18	
2	8.65% IFIN DB 06-12-2021	IODS	1000	29-Dec-16	ICRA	AA+	BB	08-Sep-18	
3	8.65% IFIN DB 06-12-2021	IODS	1000	29-Dec-16	ICRA	BB	D	17-Sep-18	
1	8.90% IFIN DB 28-03-2021	ICTD	1000	30-Mar-16	ICRA	AAA	AA+	16-Aug-18	
2	8.90% IFIN DB 28-03-2021	IODS	1000	30-Mar-16	ICRA	AA+	BB	08-Sep-18	
3	8.90% IFIN DB 28-03-2021	IODS	1000	30-Mar-16	ICRA	BB	D	17-Sep-18	
1	8.90% IFIN DB 20-03-2021	ICTD	1000	21-Mar-16	ICRA	AAA	AA+	16-Aug-18	
2	8.90% IFIN DB 20-03-2021	IODS	1000	21-Mar-16	ICRA	AA+	BB	08-Sep-18	
3	8.90% IFIN DB 20-03-2021	IODS	1000	21-Mar-16	ICRA	BB	D	17-Sep-18	

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
	Total (A)		-	-	-	-
	With In India					
1	Indian Insurance Companies		-	-	-	-
2	FRBs	3	29,363	46	-	66%
3	GIC Re	1	14,830	46	-	34%
4	Other		-	-	-	-
	Total (B)		44,193	92	-	100%
	Grand Total (C)= (A)+(B)		44,193	92	-	100%

Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI: February 15, 2010

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED DECEMBER 31, 2021

(Amount in Rs. Lakhs)

Sl.No.	State / Union Territory	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Total	
		For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021
STATES													
1	Andhra Pradesh	1,706	4,755	39	118	-	-	1,745	4,873	1,745	4,873	1,745	4,873
2	Arunachal Pradesh	24	51	0	1	-	-	24	52	24	52	24	52
3	Assam	540	1,427	7	25	-	-	548	1,452	548	1,452	548	1,452
4	Bihar	1,388	4,146	17	61	-	-	1,406	4,207	1,406	4,207	1,406	4,207
5	Chhattisgarh	584	1,719	8	25	-	-	592	1,744	592	1,744	592	1,744
6	Goa	249	776	6	19	-	-	255	795	255	795	255	795
7	Gujarat	3,569	10,728	172	348	-	-	3,741	11,076	3,741	11,076	3,741	11,076
8	Haryana	6,732	15,494	107	274	-	-	6,839	15,768	6,839	15,768	6,839	15,768
9	Himachal Pradesh	213	644	5	17	-	-	218	660	218	660	218	660
10	Jharkhand	619	1,737	4	17	-	-	622	1,754	622	1,754	622	1,754
11	Karnataka	5,104	15,148	94	266	-	-	5,198	15,414	5,198	15,414	5,198	15,414
12	Kerala	3,205	8,342	22	74	-	-	3,228	8,416	3,228	8,416	3,228	8,416
13	Madhya Pradesh	1,779	4,895	30	94	-	-	1,809	4,989	1,809	4,989	1,809	4,989
14	Maharashtra	10,571	31,946	244	649	-	-	10,816	32,594	10,816	32,594	10,816	32,594
15	Manipur	30	76	0	2	-	-	31	78	31	78	31	78
16	Meghalaya	29	90	0	2	-	-	29	92	29	92	29	92
17	Mizoram	10	19	0	1	-	-	10	19	10	19	10	19
18	Nagaland	13	44	0	1	-	-	13	45	13	45	13	45
19	Odisha	1,105	3,211	15	50	-	-	1,120	3,261	1,120	3,261	1,120	3,261
20	Punjab	2,843	8,612	61	187	-	-	2,904	8,799	2,904	8,799	2,904	8,799
21	Rajasthan	2,602	7,013	254	545	-	-	2,856	7,558	2,856	7,558	2,856	7,558
22	Sikkim	21	50	0	2	-	-	21	52	21	52	21	52
23	Tamil Nadu	2,946	8,094	62	161	-	-	3,007	8,255	3,007	8,255	3,007	8,255
24	Telangana	3,465	10,343	65	211	-	-	3,530	10,554	3,530	10,554	3,530	10,554
25	Tripura	57	153	0	1	-	-	58	154	58	154	58	154
26	Uttarakhand	632	1,806	37	67	-	-	669	1,872	669	1,872	669	1,872
27	Uttar Pradesh	6,141	18,057	111	339	-	-	6,252	18,396	6,252	18,396	6,252	18,396
28	West Bengal	1,971	6,088	35	111	-	-	2,006	6,199	2,006	6,199	2,006	6,199
	TOTAL (A)	58,150	165,465	1,396	3,665	-	-	59,547	169,129	59,547	169,129	59,547	169,129
UNION TERRITORIES*													
1	Andaman and Nicobar Islands	8	22	-	0	-	-	8	23	8	23	8	23
2	Chandigarh	334	1,002	3	10	-	-	337	1,011	337	1,011	337	1,011
3	Dadra and Nagar Haveli	27	68	1	2	-	-	27	70	27	70	27	70
4	Daman & Diu	16	36	1	3	-	-	17	40	17	40	17	40
5	Govt. of NCT of Delhi	6,584	20,450	86	263	-	-	6,670	20,713	6,670	20,713	6,670	20,713
6	Jammu & Kashmir	193	577	3	11	-	-	196	587	196	587	196	587
7	Ladakh	-	23	-	0	-	-	-	23	-	23	-	23
8	Lakshadweep	1	3	(0)	(0)	-	-	1	3	1	3	1	3
9	Puducherry	59	158	0	3	-	-	60	160	60	160	60	160
	TOTAL (B)	7,222	22,339	94	291	-	-	7,316	22,630	7,316	22,630	7,316	22,630
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-
1	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	65,372	187,804	1,491	3,956	-	-	66,863	191,760	66,863	191,760	66,863	191,760

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



(Amount in Rs. Lakhs)

Sl.No.	Line of Business	For the Quarter ended December 31, 2021		For the Quarter ended December 31, 2020		Upto the quarter ended December 31, 2021		Upto the quarter ended December 31, 2020	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	NA	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA	NA
3	Marine Other than Cargo	NA	NA	NA	NA	NA	NA	NA	NA
4	Motor OD	NA	NA	NA	NA	NA	NA	NA	NA
5	Motor TP	NA	NA	NA	NA	NA	NA	NA	NA
6	Health	65,372	251,952	41,418	165,800	187,804	809,605	111,570	547,034
7	Personal Accident	1,491	27,651	1,681	27,924	3,956	73,149	3,456	63,853
8	Travel	NA	NA	NA	NA	NA	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	NA	NA	NA	NA	NA	NA	NA	NA
10	Public/ Product Liability	NA	NA	NA	NA	NA	NA	NA	NA
11	Engineering	NA	NA	NA	NA	NA	NA	NA	NA
12	Aviation	NA	NA	NA	NA	NA	NA	NA	NA
13	Crop Insurance	NA	NA	NA	NA	NA	NA	NA	NA
14	Other segments	NA	NA	NA	NA	NA	NA	NA	NA
15	Miscellaneous	NA	NA	NA	NA	NA	NA	NA	NA

Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl.No.	Channels	For the Quarter ended December 31, 2021		Upto the quarter ended December 31, 2021		For the Quarter ended December 31, 2020		Upto the quarter ended December 31, 2020	
		No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)
1	Individual agents	1,19,032	24,717	3,42,045	68,780	74,517	14,937	2,23,484	41,701
2	Corporate Agents-Banks	54,037	12,217	1,68,937	34,824	48,657	9,478	1,41,788	25,155
3	Corporate Agents -Others	767	5,722	1,851	18,716	97	3,255	366	5,670
4	Brokers	56,845	10,118	1,43,104	23,704	9,195	2,771	28,371	7,666
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	45,497	13,280	1,51,121	36,677	28,779	8,861	91,883	22,116
	-Online (Through Company Website)	1,655	388	8,748	1,150	2,421	118	13,554	565
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	625	130	1,737	347	268	54	935	157
9	Point of sales person (Direct)	419	78	419	78	-	-	-	-
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	726	214	64,792	7,484	29,790	3,625	1,10,506	11,996
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	2,79,603	66,863	8,82,754	1,91,760	1,93,724	43,099	6,10,887	1,15,026
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	2,79,603	66,863	8,82,754	1,91,760	1,93,724	43,099	6,10,887	1,15,026

FORM NL-37-CLAIMS DATA



Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI: February 15, 2010

Upto the quarter ending December 31, 2021

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	No. of claims only							
													Workmen's Compensation/ Employer's	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	3,571	31	-	3,602	-	-	-	-	-	-	-	3,602
2	Claims reported during the period	-	-	-	-	-	-	-	217,900	486	-	218,386	-	-	-	-	-	-	-	218,386
	(a) Booked During the period	-	-	-	-	-	-	-	213,205	448	-	213,653	-	-	-	-	-	-	-	213,653
	(b) Reopened during the Period	-	-	-	-	-	-	-	4,695	38	-	4,733	-	-	-	-	-	-	-	4,733
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	194,207	236	-	194,443	-	-	-	-	-	-	-	194,443
	(a) paid during the period	-	-	-	-	-	-	-	194,207	236	-	194,443	-	-	-	-	-	-	-	194,443
	(b) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	19,585	214	-	19,799	-	-	-	-	-	-	-	19,799
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	7,679	67	-	7,746	-	-	-	-	-	-	-	7,746
	Less than 3months	-	-	-	-	-	-	-	7,679	67	-	7,746	-	-	-	-	-	-	-	7,746
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Upto the quarter ending December 31, 2021

(Amount in Rs. Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	(Amount in Rs. Lakhs)							
													Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	2,962	420	-	3,382	-	-	-	-	-	-	-	3,382
2	Claims reported during the period	-	-	-	-	-	-	-	143,930	1,857	-	145,787	-	-	-	-	-	-	-	145,787
	(a) Booked During the period	-	-	-	-	-	-	-	139,004	1,676	-	140,680	-	-	-	-	-	-	-	140,680
	(b) Reopened during the Period	-	-	-	-	-	-	-	4,927	181	-	5,108	-	-	-	-	-	-	-	5,108
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	95,534	741	-	96,275	-	-	-	-	-	-	-	96,275
	(a) paid during the period	-	-	-	-	-	-	-	95,534	741	-	96,275	-	-	-	-	-	-	-	96,275
	(a) paid during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b)Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	46,357	1,372	-	47,729	-	-	-	-	-	-	-	47,729
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	5,001	163	-	5,164	-	-	-	-	-	-	-	5,164
	Less than 3months	-	-	-	-	-	-	-	5,001	163	-	5,164	-	-	-	-	-	-	-	5,164
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

For the Quarter ending on December 31, 2021

Ageing of Claims (Claims paid)																	(Amount in Rs. Lakhs)	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid	
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years			
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	76,286	142	-	-	-	-	-	30,940	104	-	-	-	-	-	-	76,428	31,044
7	Personal Accident	86	-	-	-	-	-	-	185	-	-	-	-	-	-	-	86	185
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments ^(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Upto the Quarter ending on December 31, 2021

Ageing of Claims (Claims paid)																	(Amount in Rs. Lakhs)	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid	
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years			
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	192,871	1,306	29	1	-	-	-	94,250	1,244	39	0	-	-	-	-	194,207	95,534
7	Personal Accident	227	9	-	-	-	-	-	737	4	-	-	-	-	-	-	236	741
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments ^(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-40-UNDERWRITING PERFORMANCE



Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Segmental performance upto the quarter ending December 31, 2021

Particulars	HEALTH				PERSONAL ACCIDENT			TRAVEL		TOTAL HEALTH			GRAND TOTAL
	Health Insurance - Individual	Health Insurance - Group-Government Schemes	Health Insurance - Group-Employer/Employee Schemes	Health Insurance - Group-Other Schemes	Personal Accident - Individual	Personal Accident-Group(Government Schemes)	Personal Accident-Group(Others)	Overseas Travel	Domestic Travel	Retail	Group	Government Schemes	
Premium													
Gross Direct Premium	145,822	-	10,656	31,326	3,605	-	351	-	-	149,427	42,333	-	191,760
Gross Written Premium	145,822	-	10,656	31,326	3,605	-	351	-	-	149,427	42,333	-	191,760
Net Written Premium	109,517	-	10,123	24,630	3,102	-	102	-	-	112,619	34,856	-	147,474
PREMIUM RESERVES													
Unearned Premium Reserve (UPR)	21,076	-	1,484	7,281	214	-	(811)	-	-	21,290	7,954	-	29,244
Premium Deficiency Reserve (PDR)													
Unexpired Risk Reserve (URR)													
Net Earned Premium (A)	88,441	-	8,639	17,349	2,888	-	913	-	-	91,329	26,902	-	118,231
Claims													
Claims (Gross)	87,094	-	8,313	5,969	623	-	161	-	-	87,717	14,444	-	102,161
CLAIMS RESERVE													
Outstanding Claims Reserve	6,682	-	884	786	119	-	32	-	-	6,800	1,702	-	8,502
Incurred But Not Reported (IBNR) Claims Reserve	11,732	-	1,732	1,928	282	-	242	-	-	12,014	3,902	-	15,916
Claims incurred (Net) (B)	67,957	-	7,563	5,295	435	-	(478)	-	-	68,392	12,379	-	80,771
Commission													
Commission-Gross	17,448	-	435	4,624	504	-	34	-	-	17,953	5,093	-	23,045
Commission-Net (C)	2,046	-	382	2,203	380	-	(45)	-	-	2,426	2,540	-	4,966
Total Operating expenses (D)*	42,718	-	3,122	9,177	1,056	-	103	-	-	43,774	12,401	-	56,175
Premium deficiency (E)	-	-	-	-	-	-	-	-	-	-	-	-	-
Underwriting Result (F=A-B-C-D-E)	(24,279)	-	(2,427)	675	1,016	-	1,334	-	-	(23,262)	(418)	-	(23,680)
Investment Income (G)*	4,679	-	342	1,005	116	-	11	-	-	4,794	1,358	-	6,153
Other income net of expenses (H)*	11,513	-	841	2,473	285	-	28	-	-	11,798	3,342	-	15,140
Operating Results (I=G+H)	(8,087)	-	(1,244)	4,154	1,417	-	1,373	-	-	(6,670)	4,282	-	(2,388)
Underwriting Ratio =(I)*100/(A)	(27%)	-	(28%)	4%	35%	-	146%	-	-	(25%)	(2%)	-	(20%)

* Bifurcated on basis of Gross Written Premium

FORM NL-41 OFFICES INFORMATION



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the year	114	
2	No. of branches approved during the year	-	
3	No. of branches opened during the year	Out of approvals of previous year	47
4		Out of approvals of this year	-
5	No. of branches closed during the year	-	
6	No of branches at the end of the year	161	
7	No. of branches approved but not opened	2	
8	No. of rural branches	-	
9	No. of urban branches	161	
10	<u>No. of Directors:-</u>		
	(a) Independent Director	3	
	(b) Executive Director	1	
	(c) Non-executive Director	5	
	(d) Women Director	1	
	(e) Whole time director	-	
11	<u>No. of Employees</u>		
	(a) On-roll:	5725	
	(b) Off-roll:	4571	
	(c) Total	10296	
12	<u>No. of Insurance Agents and Intermediaries</u>		
	(a) Individual Agents,	96784	
	(b) Corporate Agents-Banks	94814	
	(c) Corporate Agents-Others	14	
	(d) Insurance Brokers	21	
	(e) Web Aggregators	296	
	(f) Insurance Marketing Firm	15	
	(g) Motor Insurance Service Providers (DIRECT)	78	
	(h) Point of Sales persons (DIRECT)	-	
(i) Other as allowed by IRDAI (To be specified)	1546		
		-	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	9808	84070
Recruitments during the quarter	3183	12871
Attrition during the quarter	2695	157
Number at the end of the quarter	10296	96784

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
Board of Directors				
1	Mr. Chandrashekhar Bhaskar Bhawe	Chairman of Board & Independent Director	Non Executive Director	
2	Mr. Divya Sehgal	Director	Non Executive Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive Director	
4	Mr. Rajagopalan Santhanam	Director	Non Executive Director	
5	Mr. David Martin Fletcher	Director	Non Executive Director	
6	Mr. Pradeep Pant	Independent Director	Non Executive Director	
7	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive Director	
8	Mr. Krishnan Ramachandran	Chief Executive Officer & Managing Director	Executive Directors	
9	Ms. Penelope Ruth Dudley	Director	Non Executive Director	
Key Management Persons				
1	Mr. Krishnan Ramachandran	Chief Executive Officer & Managing Director	CEO & Managing Director	
2	Mr. C Anil Kumar	Director & Chief Financial Officer	Chief Financial Officer	
3	Mr. Vishwanath Mahendra	Appointed Actuary	Appointed Actuary	
4	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance	Chief Compliance Officer	
5	Mr. Vikas Jain	Chief Investment Officer & Financial Controller	Chief Investment Officer	
6	Mr. Rajat Sharma	Assistant Vice President - Company Secretary	Company Secretary	
7	Mr. Krishna B. Singla	Vice President & Chief Risk Officer	Chief Risk Officer	Resigned with effect from November 1, 2021
8	Mr. Manish Sen	Vice President & Chief Risk Officer	Chief Risk Officer	Appointed with effect from November 1, 2021

FORM NL-43-RURAL & SOCIAL OBLIGATIONS



Name of Insurer: Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Rural & Social Obligations (Apr'21 - Dec'21)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural	NA	NA	NA
		Social	NA	NA	NA
2	MARINE CARGO	Rural	NA	NA	NA
		Social	NA	NA	NA
3	MARINE OTHER THAN CARGO	Rural	NA	NA	NA
		Social	NA	NA	NA
4	MOTOR OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	MOTOR TP	Rural	NA	NA	NA
		Social	NA	NA	NA
6	HEALTH	Rural	107,269	16,785	2,071,581
		Social	-	-	-
7	PERSONAL ACCIDENT	Rural	16,622	690	782,658
		Social	-	-	-
8	TRAVEL	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Public/ Product Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
11	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
12	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
13	Other Segment	Rural	NA	NA	NA
		Social	NA	NA	NA
14	Miscellaneous	Rural	NA	NA	NA
		Social	NA	NA	NA
	Total	Rural	123,891	17,475	2,854,239
		Social	-	-	-

FORM NL-45 GREIVANCE DISPOSAL



Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO December 31, 2021
Basis New policy count

SN	Particulars	Opening Balance as on beginning of the Quarter	Additions during the quarter	Complaints Resolved/Settled during the Quarter			Complaints Pending at the end of the Quarter	Total complaints registered upto the Quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	1	12	1	0	11	1	32
b)	Claim	25	301	68	7	227	24	919
c)	Policy related	12	174	102	6	54	24	374
d)	Premium	1	10	1	0	8	2	19
e)	Refund	1	61	40	2	11	9	106
f)	Coverage	0	4	2	0	2	0	14
g)	Cover note related	0	0	0	0	0	0	0
h)	Product	1	10	2	1	6	2	36
	Others:-	0	0	0	0	0	0	13
	(i) Issue in GST credits							
	(ii) Policy termination due to non-disclosure							
i)	(ii) Agent change/Agent service issue							
	Total number of complaints	41	572	216	16	319	62	1513

2	Total No. of policies during period ended 31 Dec 2020*	21,56,050
3	Total No. of claims during period ended 31 Dec 2020	85,492
4	Total No. of policies during period ended 31 Dec 2021*	32,51,972
5	Total No. of claims during period ended 31 Dec 2021	2,18,386
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	1.83
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	42.08

*Note: Total Policies include Certificate of Insurance issued under Group Affinity Policies.

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	62	100%	-	-	62	100%
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total No. of complaint	62	100%	-	-	62	100%

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NIL							