

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-1-B-RA

REVENUE ACCOUNT FOR THE PERIOD ENDED DEC 31, 2018

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st DEC 2018	FOR THE NINE MONTHS ENDED 31st DEC 2018	FOR THE QUARTER ENDED 31st DEC 2017	FOR THE NINE MONTHS ENDED 31st DEC 2017
1	Premiums earned (Net)	NL-4- Premium Schedule	15,22,569	43,04,888	13,46,469	38,33,993
2	Profit/ Loss on sale/redemption of Investments		8,547	18,040	4,490	16,759
3	Accretion/Amortisation of (Premium)/Discount		10,386	29,020	(343)	20,636
4	Others		-	-	-	-
5	Interest, Dividend & Rent – Gross		55,157	1,90,784	79,819	2,03,313
	<b>TOTAL (A)</b>		<b>15,96,659</b>	<b>45,42,733</b>	<b>14,30,435</b>	<b>40,74,701</b>
1	Claims Incurred (Net)	NL-5-Claims Schedule	8,67,678	26,39,160	7,56,799	21,69,554
2	Commission (Net)	NL-6- Commission Schedule	46,534	1,08,113	53,845	1,42,913
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	8,59,494	24,22,113	6,95,982	20,06,026
4	Premium Deficiency		-	-	-	-
	Being Expenses of Management over the allowable limit transferred to Profit and Loss Account*		(3,41,013)	(8,48,654)	(2,49,969)	(7,02,955)
	<b>TOTAL (B)</b>		<b>14,32,694</b>	<b>43,20,733</b>	<b>12,56,657</b>	<b>36,15,538</b>
	<b>Operating Profit/(Loss) from Miscellaneous Business C= (A - B)</b>		<b>1,63,965</b>	<b>2,22,000</b>	<b>1,73,778</b>	<b>4,59,163</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		1,63,965	2,22,000	1,73,778	4,59,163
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>1,63,965</b>	<b>2,22,000</b>	<b>1,73,778</b>	<b>4,59,163</b>

\*As required by Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting General or Health Insurance business) Regulations, 2016, expenses of management incurred during the period ended December 31, 2018 in respect of Miscellaneous-"Health" & "PA" insurance business transactions in India by the Company have been fully recognized in the revenue account as expenses to the extent allowable as per regulations. As per the directions from IRDAI, expenses in excess of allowable limits, as per the Regulations have been transferred to Shareholders Accounts.

Note: All premium received is within India

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DEC 31, 2018

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st DEC 2018	FOR THE NINE MONTHS ENDED 31st DEC 2018	FOR THE QUARTER ENDED 31st DEC 2017	FOR THE NINE MONTHS ENDED 31st DEC 2017
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		1,63,965	2,22,000	1,73,778	4,59,163
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		46,269	1,36,030	30,521	1,18,917
	(b) Profit/Loss on sale/redemption of investments		4,724	10,761	2,165	9,683
	(c) Accretion/Amortisation of (Premium)/Discount		733	14,816	10,352	10,473
3	OTHER INCOME					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		4,099	2,671	803	(2,397)
	(b) Interest Income		186	526	177	691
	(c) Provision written back		(0)	192	80	28,105
	<b>TOTAL (A)</b>		<b>2,19,976</b>	<b>3,86,995</b>	<b>2,17,876</b>	<b>6,24,635</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		29,992	29,992	-	-
	(b) For doubtful debts		5,056	37,955	2,203	3,153
	(c) Penalty		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		6,346	19,684	14,054	19,297
	(b) Bad debts written off		-	-	-	-
	(c) Being Expenses of Management over the allowable limit transferred from Revenue Account		3,41,013	8,48,654	2,49,969	7,02,955
	<b>TOTAL (B)</b>		<b>3,82,406</b>	<b>9,36,285</b>	<b>2,66,226</b>	<b>7,25,405</b>
	<b>Profit/(Loss) before tax</b>		<b>(1,62,431)</b>	<b>(5,49,290)</b>	<b>(48,350)</b>	<b>(1,00,770)</b>
	Provision for Taxation		-	-	-	-
	<b>Profit/(Loss) after tax</b>		<b>(1,62,431)</b>	<b>(5,49,290)</b>	<b>(48,350)</b>	<b>(1,00,770)</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (Loss) brought forward from last year/period		(70,88,425)	(67,01,566)	(69,82,383)	(69,29,963)
	<b>Balance carried forward to Balance Sheet</b>		<b>(72,50,856)</b>	<b>(72,50,856)</b>	<b>(70,30,733)</b>	<b>(70,30,733)</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-3-B-BS

BALANCE SHEET AS AT DEC 31, 2018

(Rs.'000)

Particulars	Schedule	As at 31st DEC 2018	As at 31st DEC 2017
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8-Share Capital Schedule	94,10,000	92,60,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		2,80,000	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS		96	1,203
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS		22	64
BORROWINGS	NL-11-Borrowings Schedule	-	-
<b>TOTAL</b>		<b>96,90,118</b>	<b>92,61,267</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	28,84,570	27,46,398
INVESTMENTS - POLICYHOLDERS	NL-12A-Investment Schedule	46,19,325	37,02,675
Less: Provisions made		(29,992)	-
Sub-total		45,89,333	37,02,675
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,29,671	3,28,376
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15-Cash and Bank balances Schedule	1,08,455	1,43,815
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	10,77,291	13,86,403
<b>Sub-Total (A)</b>		<b>11,85,746</b>	<b>15,30,218</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-3-B-BS

BALANCE SHEET AS AT DEC 31, 2018

(Rs. '000)

Particulars	Schedule	As at 31st DEC 2018	As at 31st DEC 2017
CURRENT LIABILITIES	<b>NL-17-Current Liabilities Schedule</b>	31,23,564	31,88,284
PROVISIONS	<b>NL-18-Provisions Schedule</b>	34,26,494	28,88,849
<b>Sub-Total (B)</b>		<b>65,50,058</b>	<b>60,77,133</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(53,64,312)</b>	<b>(45,46,915)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	<b>NL-19-Miscellaneous Expenditure Schedule</b>	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		72,50,856	70,30,733
<b>TOTAL</b>		<b>96,90,118</b>	<b>92,61,267</b>

CONTINGENT LIABILITIES

(Rs. '000)

SN	Particulars	As at 31st DEC 2018	As at 31st DEC 2017
1	Partly paid-up investments	-	-
2	Claims, other than those under Policies, not acknowledged as Debts by the Insurer	-	-
3	Underwriting commitments outstanding	-	-
4	Claims, under policies, not acknowledged as debts*	1,78,771	1,18,375
5	Guarantees given by or on behalf of the Company	-	-
6	Statutory demands/ liabilities in dispute, not provided for for show cause notice from service tax	5,618	-
7	Penalty raised by Income tax department against assessment of Income Tax Return filed for Financial Years 2012-13 and 2013-14, subject to appeal.	84,818	84,818
8	Reinsurance obligations to the extent not provided for in accounts	-	-
	<b>TOTAL</b>	<b>2,69,207</b>	<b>2,03,193</b>

\* Includes compensation raised by policyholders against rejected claims

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
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FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED [NET]

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2018				FOR THE NINE MONTHS ENDED 31st DEC 2018				FOR THE QUARTER ENDED 31st DEC 2017				FOR THE NINE MONTHS ENDED 31st DEC 2017			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Premium from direct business written*	21,44,584	80,920	-	22,25,504	60,39,929	2,27,271	-	62,67,200	17,52,814	28,953	-	17,81,767	49,89,299	63,353	-	50,52,652
Service Tax/GST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for change in reserve for unexpired risks	1,95,958	25,984	-	2,21,942	5,25,143	81,959	-	6,07,101	1,79,390	11,113	-	1,90,504	5,05,160	17,935	-	5,23,095
<b>Gross Earned Premium</b>	<b>19,48,626</b>	<b>54,936</b>	<b>-</b>	<b>20,03,562</b>	<b>55,14,786</b>	<b>1,45,312</b>	<b>-</b>	<b>56,60,099</b>	<b>15,73,424</b>	<b>17,840</b>	<b>-</b>	<b>15,91,263</b>	<b>44,84,139</b>	<b>45,418</b>	<b>-</b>	<b>45,29,557</b>
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	5,27,291	14,681	-	5,41,972	14,85,218	35,518	-	15,20,736	4,10,956	9,060	-	4,20,016	11,69,569	20,116	-	11,89,685
<b>Net Premium</b>	<b>16,17,293</b>	<b>66,239</b>	<b>-</b>	<b>16,83,532</b>	<b>45,54,711</b>	<b>1,91,753</b>	<b>-</b>	<b>47,46,464</b>	<b>13,41,858</b>	<b>19,893</b>	<b>-</b>	<b>13,61,751</b>	<b>38,19,730</b>	<b>43,237</b>	<b>-</b>	<b>38,62,967</b>
Adjustment for change in reserve for unexpired risks	(57,544)	(3,434)	-	(60,978)	(1,55,557)	(9,968)	-	(1,65,526)	(1,73,109)	(2,113)	-	(1,75,222)	(4,90,207)	(3,914)	-	(4,94,121)
<b>Premium Earned (Net)</b>	<b>14,78,880</b>	<b>43,689</b>	<b>-</b>	<b>15,22,569</b>	<b>41,85,125</b>	<b>1,19,763</b>	<b>-</b>	<b>43,04,888</b>	<b>13,35,577</b>	<b>10,892</b>	<b>-</b>	<b>13,46,469</b>	<b>38,04,778</b>	<b>29,215</b>	<b>-</b>	<b>38,33,993</b>

\* Net of Service Tax/GST

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2018				FOR THE NINE MONTHS ENDED 31st DEC 2018				FOR THE QUARTER ENDED 31st DEC 2017				FOR THE NINE MONTHS ENDED 31st DEC 2017			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
<b>Claims paid*</b>																
Direct claims	9,82,854	5,356	-	9,88,210	28,03,008	8,405	-	28,11,413	10,03,565	4,453	-	10,08,018	26,81,735	6,965	-	26,88,700
Add Claims Outstanding at the end of the period	11,35,690	65,264	-	12,00,954	11,35,690	65,264	-	12,00,954	6,94,013	17,459	-	7,11,473	6,94,013	17,459	-	7,11,472
Less Claims Outstanding at the beginning	10,22,758	53,276	-	10,76,034	6,08,926	31,491	-	6,40,417	7,16,381	9,883	-	7,26,264	5,49,810	9,332	-	5,59,142
<b>Gross Incurred Claims</b>	<b>10,95,786</b>	<b>17,344</b>	<b>-</b>	<b>11,13,130</b>	<b>33,29,772</b>	<b>42,178</b>	<b>-</b>	<b>33,71,950</b>	<b>9,81,198</b>	<b>12,029</b>	<b>-</b>	<b>9,93,226</b>	<b>28,25,938</b>	<b>15,092</b>	<b>-</b>	<b>28,41,030</b>
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid and outstanding	2,45,420	32	-	2,45,452	7,31,725	1,064	-	7,32,790	2,35,831	597	-	2,36,428	6,71,830	-353	-	6,71,477
<b>Total Claims Incurred **</b>	<b>8,50,366</b>	<b>17,312</b>	<b>-</b>	<b>8,67,678</b>	<b>25,98,047</b>	<b>41,114</b>	<b>-</b>	<b>26,39,160</b>	<b>7,45,367</b>	<b>11,432</b>	<b>-</b>	<b>7,56,799</b>	<b>21,54,108</b>	<b>15,445</b>	<b>-</b>	<b>21,69,554</b>

\*In case of in house TPA, IRDAI Expense of Management Regulations, 2016 permits an insurer to consider expense not exceeding 3% of Premium as a part of claim cost, accordingly amount of claim paid includes an amount of certain expenses aggregating to Rs. 188,016 thousand (previous period ended 31st December 2017 Rs. 90,546 thousand) allocated to claim handling charges. This amount preliminary includes employee and other related costs.

\*\* Includes an amount of Rs. 89,872 thousand during the period ended 31st December 2018 (previous period ended 31st December 2017 Rs. 94,980 thousand) on account of expenses incurred towards product related benefit paid to policyholders

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-6-COMMISSION SCHEDULE

COMMISSION

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2018				FOR THE NINE MONTHS ENDED 31st DEC 2018				FOR THE QUARTER ENDED 31st DEC 2017				FOR THE NINE MONTHS ENDED 31st DEC 2017			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
<b>Commission paid</b>																
Direct	2,43,620	10,271	-	2,53,891	6,62,284	31,230	-	6,93,514	1,94,567	3,049	-	1,97,616	5,47,308	7,672	-	5,54,980
Add: Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	2,04,588	2,768	-	2,07,356	5,77,546	7,855	-	5,85,401	1,41,984	1,787	-	1,43,771	4,07,586	4,481	-	4,12,067
<b>Net Commission</b>	<b>39,031</b>	<b>7,503</b>	<b>-</b>	<b>46,534</b>	<b>84,738</b>	<b>23,375</b>	<b>-</b>	<b>1,08,113</b>	<b>52,583</b>	<b>1,262</b>	<b>-</b>	<b>53,845</b>	<b>1,39,722</b>	<b>3,191</b>	<b>-</b>	<b>1,42,913</b>
<b>Break-up of the expenses (Gross) incurred to procure business:</b>																
Agents	1,29,436	1,859	-	1,31,295	3,68,085	4,966	-	3,73,051	1,15,337	1,475	-	1,16,812	3,35,994	2,910	-	3,38,904
Brokers	31,806	27	-	31,833	82,365	63	-	82,428	24,219	23	-	24,242	63,886	73	-	63,959
Corporate Agency	82,377	8,385	-	90,762	2,11,834	26,201	-	2,38,035	55,011	1,551	-	56,562	1,47,428	4,689	-	1,52,117
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>2,43,620</b>	<b>10,271</b>	<b>-</b>	<b>2,53,891</b>	<b>6,62,284</b>	<b>31,230</b>	<b>-</b>	<b>6,93,514</b>	<b>1,94,567</b>	<b>3,049</b>	<b>-</b>	<b>1,97,616</b>	<b>5,47,308</b>	<b>7,672</b>	<b>-</b>	<b>5,54,980</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs.'000)

SN	Particulars	FOR THE QUARTER ENDED 31st DEC 2018				FOR THE NINE MONTHS ENDED 31st DEC 2018				FOR THE QUARTER ENDED 31st DEC 2017				FOR THE NINE MONTHS ENDED 31st DEC 2017			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
		1	Employees' remuneration & welfare benefits	4,14,467	15,635	-	4,30,102	11,04,076	41,544	-	11,45,620	3,28,871	5,525	-	3,34,396	9,81,310	12,460
2	Travel, conveyance and vehicle running expenses	17,575	663	-	18,238	42,422	1,596	-	44,018	6,998	164	-	7,162	43,314	550	-	43,864
3	Training expenses	8,876	336	-	9,212	46,676	1,756	-	48,432	11,053	236	-	11,289	57,057	725	-	57,782
4	Rents, rates & taxes	32,143	1,213	-	33,356	91,135	3,429	-	94,564	28,605	475	-	29,080	82,264	1,045	-	83,309
5	Repairs	50,368	1,899	-	52,267	1,21,889	4,586	-	1,26,475	24,015	433	-	24,448	85,747	1,089	-	86,836
6	Printing & stationery	4,402	166	-	4,568	18,819	708	-	19,527	7,098	113	-	7,211	18,011	229	-	18,240
7	Communication	19,669	742	-	20,411	65,443	2,462	-	67,905	20,473	332	-	20,805	55,383	703	-	56,086
8	Legal & professional charges	1,32,741	5,010	-	1,37,751	4,00,147	15,057	-	4,15,204	97,286	1,646	-	98,932	2,95,991	3,758	-	2,99,749
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	783	30	-	813	2,366	89	-	2,455	704	13	-	717	2,329	30	-	2,359
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Tax Audit	37	1	-	38	109	4	-	113	38	-	-	38	112	1	-	113
	(ii) Certification Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	76,927	2,905	-	79,832	2,54,032	9,559	-	2,63,591	1,03,587	1,522	-	1,05,109	2,03,385	2,583	-	2,05,968
11	Interest and bank charges	7,746	292	-	8,038	22,303	839	-	23,142	6,470	111	-	6,581	20,507	260	-	20,767
12	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Business and Sales Promotion	463	17	-	480	753	28	-	781	946	13	-	959	1,420	18	-	1,438
	(b) Membership and Subscription	1,068	41	-	1,109	2,783	105	-	2,888	684	11	-	695	1,978	25	-	2,003
	(c) Insurance	833	31	-	864	2,485	93	-	2,578	539	9	-	548	1,847	23	-	1,870
	(d) Sitting Fee	1,060	40	-	1,100	3,855	145	-	4,000	1,773	27	-	1,800	4,049	51	-	4,100
	(e) Reward or Remuneration Agents	16,570	624	-	17,194	29,546	1,112	-	30,658	4,079	52	-	4,131	4,079	52	-	4,131
	(f) Board Meeting Expenses	1,476	56	-	1,532	2,140	81	-	2,221	289	5	-	294	896	11	-	907
	(g) Miscellaneous Expenses*	212	7	-	219	359	13	-	372	122	2	-	124	387	5	-	392
13	Depreciation	39,608	1,495	-	41,103	1,18,841	4,472	-	1,23,313	40,198	667	-	40,865	1,15,920	1,472	-	1,17,392
14	Service Tax A/c & GST	1,221	46	-	1,267	4,103	154	-	4,257	780	18	-	798	4,888	62	-	4,950
	<b>TOTAL</b>	<b>8,28,245</b>	<b>31,249</b>	<b>-</b>	<b>8,59,494</b>	<b>23,34,281</b>	<b>87,832</b>	<b>-</b>	<b>24,22,113</b>	<b>6,84,608</b>	<b>11,374</b>	<b>-</b>	<b>6,95,982</b>	<b>19,80,874</b>	<b>25,152</b>	<b>-</b>	<b>20,06,026</b>

\*None of the items individually are higher than Rs.5,00,000 or 1% of Net Written Premium.



NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs.'000)

SN	Particulars	As at 31st DEC 2018	As at 31st DEC 2017
1	Authorised Capital : 1,50,00,00,000 Equity Shares of Rs 10 each (Previous period ended 31st Dec, 2017 1,00,00,00,000 Equity Shares of Rs. 10 each)	1,50,00,000	1,00,00,000
2	Issued Capital : 94,10,00,000 Equity Shares of Rs 10 each (Previous period ended 31st Dec, 2017 92,60,00,000 Equity Shares of Rs. 10 each)	94,10,000	92,60,000
3	Subscribed Capital : 94,10,00,000 Equity Shares of Rs 10 each (Previous period ended 31st Dec, 2017 92,60,00,000 Equity Shares of Rs. 10 each)	94,10,000	92,60,000
4	Called-up Capital : 94,10,00,000 Equity Shares of Rs 10 each (Previous period ended 31st Dec, 2017 92,60,00,000 Equity Shares of Rs. 10 each)	94,10,000	92,60,000
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>94,10,000</b>	<b>92,60,000</b>

Note: Out of the above, 47,99,10,000 (Previous period ended 31st Dec 2017 47,22,60,000) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING  
[As certified by the Management]

Shareholder	As at 31st DEC 2018		As at 31st DEC 2017	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	47,99,10,000	51.00%	47,22,60,000	51.00%
· Foreign	46,10,90,000	49.00%	45,37,40,000	49.00%
Others	-	-	-	-
<b>TOTAL</b>	<b>94,10,00,000</b>	<b>100.00%</b>	<b>92,60,00,000</b>	<b>100.00%</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-10-RESERVE AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

(Rs.'000)

SN	Particulars	As at	
		31st DEC 2018	31st DEC 2017
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
<b>TOTAL</b>		-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-11-BORROWINGS SCHEDULE

**BORROWINGS**

(Rs.'000)

SN	Particulars	As at 31st DEC 2018	As at 31st DEC 2017
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS

(Rs.'000)

SN	Particulars	As at 31st DEC 2018	As at 31st DEC 2017
<b>LONG TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	4,00,451	3,05,980
2	Other Approved Securities	5,64,438	5,65,935
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	4,54,242	2,54,689
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	5,99,645	5,49,444
5	Other than Approved Investments	-	-
<b>SHORT TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds (refer note (b) below)	3,82,081	3,60,470
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,46,192	3,40,631
	(e) Other Securities- Fixed Deposits	2,37,523	1,78,800
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	1,90,449
5	Other than Approved Investments	-	-
<b>TOTAL</b>		<b>28,84,570</b>	<b>27,46,398</b>

**Notes:**

- Aggregate amount of shareholder's investments other than listed equity securities and derivative instruments is Rs. 28,84,570 thousand (Previous year ended as on 31st December 2017 Rs. 27,46,398 thousand). Market value of such investments is Rs. 29,00,812 thousand (Previous year ended as on 31st December 2017 Rs. 27,87,702 thousand)
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 3,81,985 thousand (Previous year ended 31st December 2017 Rs. 3,59,267 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-12A-INVESTMENT SCHEDULE

INVESTMENTS- POLICYHOLDERS

(Rs.'000)

SN	Particulars	As at 31st DEC 2018	As at 31st DEC 2017
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	10,92,326	10,09,150
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	9,99,163	4,52,938
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,01,797	10,06,063
5	Other than Approved Investments	2,99,917	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	2,98,698	1,04,276
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds (refer note (b) below)	81,136	29,645
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,93,883	3,46,396
	(e) Other Securities- Fixed Deposits	5,52,555	5,57,500
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	99,850	1,96,707
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>46,19,325</b>	<b>37,02,675</b>

**Notes:**

- Aggregate amount of policyholder's investments other than listed equity securities and derivative instruments is Rs. 46,19,325 thousand (Previous year ended as on 31st December 2017 Rs. 37,02,675 thousand). Market value of such investments is Rs. 45,79,053 thousand (Previous year ended as on 31st December 2017 Rs. 37,64,388 thousand).
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 81,115 thousand (Previous year ended 31st December 2017 Rs. 29,581 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-13-LOANS SCHEDULE

LOANS

(Rs.'000)

SN	Particulars	As at 31st DEC 2018	As at 31st DEC 2017
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	<b>TOTAL</b>	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-14

FIXED ASSETS

(Rs.'000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at 31-Mar-18	Additions	Deductions	As at 31-Dec-18	Upto 31-Mar-18	For the period	On Sales/ Adjustments	To date 31-Dec-18	As at 31-Dec-18	As at 31-Mar-18
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles										
	a) Softwares	6,06,603	32,032	26,847	6,11,788	3,71,986	69,841	15,305	4,26,522	1,85,266	2,34,617
	b) Website	11,258	-	-	11,258	11,220	38	-	11,258	-	38
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	1,62,505	-	89	1,62,416	1,34,677	17,550	89	1,52,139	10,277	27,828
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	29,903	1,050	20	30,933	26,617	1,756	19	28,353	2,580	3,286
7	Information Technology Equipment	1,31,244	1,938	(5,828)	1,39,011	84,041	14,972	85	98,928	40,083	47,203
8	Information Technology Equipment - End User Devices	1,18,301	12,412	5,828	1,24,884	79,522	12,220	(34)	91,776	33,109	38,779
9	Vehicles	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	68,151	3,566	10	71,707	51,070	6,936	(41)	58,047	13,660	17,081
11	Others	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>11,27,966</b>	<b>50,998</b>	<b>26,966</b>	<b>11,51,998</b>	<b>7,59,133</b>	<b>1,23,313</b>	<b>15,423</b>	<b>8,67,023</b>	<b>2,84,975</b>	<b>3,68,833</b>
12	Capital work in progress	-	44,696	-	44,696	-	-	-	-	44,696	-
	<b>Grand total</b>	<b>11,27,966</b>	<b>95,695</b>	<b>26,966</b>	<b>11,96,694</b>	<b>7,59,133</b>	<b>1,23,313</b>	<b>15,423</b>	<b>8,67,023</b>	<b>3,29,671</b>	<b>3,68,833</b>
	Previous period (Dec 2017)	9,43,788	1,22,656	19,844	10,46,600	6,15,820	1,17,370	14,966	7,18,224	3,28,376	-

**Notes:**

Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.



NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-15-CASH AND BANK BALANCE SCHEDULE

HEALTH INSURANCE

CASH AND BANK BALANCES

(Rs.'000)

SN	Particulars	As at	
		31st DEC 2018	31st DEC 2017
1	Cash (including cheques, drafts and stamps)	14,579	14,739
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	20,500	67,500
	(bb) Others	-	-
	(b) Current Accounts	73,376	61,576
	(c) Others		
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>1,08,455</b>	<b>1,43,815</b>
	Balances with non-scheduled banks included in 2(b) above is	9	1,750

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Rs.'000)

SN	Particulars	As at 31st DEC 2018	As at 31st DEC 2017
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	29,387	45,759
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
6	Others		
	(a) Advance to Suppliers	45,552	29,106
	Less provisions	(6,582)	(6,038)
	Sub-total	38,970	23,068
	(b) Other advances	1,366	443
	Less provisions	(1,366)	-
	Sub-total	-	443
	<b>TOTAL (A)</b>	<b>68,357</b>	<b>69,270</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments*	1,37,961	1,55,494
2	Outstanding Premiums**	78,005	1,11,845
	Less provisions	(47,132)	(39,215)
	Sub-total	30,873	72,630
3	Agents' Balances	596	2,190
	Less provisions	(596)	(2,190)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	4,20,101	9,77,766
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Rent and other deposits	52,846	50,448
	(b) GST unutilized credit	81,126	42,176
	(c) Deposits against unclaimed amount of policyholders	16,000	18,619
	(d) Interest accrued on deposits against unclaimed amount	27	-
	(e) Other Receivables	3,00,000	-
	Less provisions	(30,000)	-
	Sub-total	2,70,000	-
	<b>TOTAL (B)</b>	<b>10,08,934</b>	<b>13,17,133</b>
	<b>TOTAL (A+B)</b>	<b>10,77,291</b>	<b>13,86,403</b>

\* Includes Interest accrued on Fixed Deposits classified under Cash & Bank

\*\* Includes Rs. 72,693 thousand (Previous year ended as on 31st December 2017 Rs. 80,462 thousand) receivable from Central / State Government on account of premium under RSBY Scheme against which provision of Rs. 47,132 thousand (Previous year ended as on 31st December 2017 Rs. 39,215 thousand) has been created.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rs.'000)

SN	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Agents' Balances	13,714	10,574
2	Balances due to other insurance companies	5,30,224	11,80,889
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	86,561	61,556
5	Unallocated Premium	65,946	71,075
6	Sundry creditors	12,70,121	11,00,020
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding*	9,60,255	5,80,195
9	Unclaimed amount of policyholders/insured	10,499	16,244
10	Due to Officers/ Directors	-	-
11	Others	-	-
	(a) Tax deducted at source	58,135	34,324
	(b) Other statutory dues	13,148	9,096
	(c) GST liability	96,340	1,12,880
	(d) Advance from Corporate Clients	16,127	9,573
	(e) Interest on unclaimed amount of Policyholders	2,493	1,858
	<b>TOTAL</b>	<b>31,23,564</b>	<b>31,88,284</b>

\* Includes IBNR and IBNER Reserves

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

(Rs.'000)

SN	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Reserve for Unexpired Risk*	33,81,194	28,49,784
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others		
	(a) Gratuity	13,194	11,108
	(b) Leave Encashment	32,106	27,957
	(c) Reserve for Premium Deficiency	-	-
	<b>TOTAL</b>	<b>34,26,494</b>	<b>28,88,849</b>

\* Includes provision for freelook cancellation Rs. 770 thousand (Previous year ended 31st December 2017 Rs. 524 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE  
(To the extent not written off or adjusted)

31-Dec-18

(Rs.'000)

SN	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

HEALTH INSURANCE

Receipts and Payments Account on direct basis for period ended 31st Dec, 2018

(Rs.'000)

Particulars	FOR THE NINE MONTHS ENDED 31st DEC 2018	FOR THE NINE MONTHS ENDED 31st DEC 2017
Net Cash flows from operating activities	(1,15,585)	(1,74,868)
Net Cash flows from investing activities	(2,77,592)	(1,01,954)
Net Cash flow from financing activities	4,30,000	-
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>36,824</b>	<b>(2,76,822)</b>
Cash and cash equivalents at the beginning of the year	5,34,849	8,10,752
Cash and cash equivalents at the end of the period	5,71,673	5,33,930
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>36,824</b>	<b>(2,76,822)</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet at the end of the period</b>		
Cash and Bank Balances (Refer NL 15)	1,08,455	1,43,815
Short term liquid investments (Refer NL 12: Investments Schedule)	3,82,081	3,60,470
Short term liquid investments (Refer NL 12A: Investments Schedule)	81,136	29,645
<b>Cash and cash equivalents at the end of the period</b>	<b>5,71,673</b>	<b>5,33,930</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-21 STATEMENT OF LIABILITIES

Date: 31-Dec-18  
(Rs in Lakhs)

Statement of Liabilities

SN	Particular	As at 31st Dec 2018				As at 31st Dec 2017			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine								
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	-	-	-	-	-	-	-	-
4	Health Insurance	33,812	4,757	4,845	43,414	28,498	2,333	3,469	34,300
5	Total Liabilities	33,812	4,757	4,845	43,414	28,498	2,333	3,469	34,300

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



HEALTH INSURANCE

FORM NL-22 GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Date: 31-Dec-18  
(Rs in Lakhs)

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE PERIOD ENDED 31ST DEC, 2018																											
STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	
Andaman & Nicobar Is.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.79	5.38	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.79	5.38
Andhra Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.43	10.05	133.81	332.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	142.24	342.17
Arunachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.05	3.32	6.21	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.32	6.26
Assam	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.42	0.97	44.28	124.58	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	44.71	125.55
Bihar	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.95	22.32	416.00	1,155.69	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	422.96	1,178.01
Chandigarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.41	3.10	134.63	360.06	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	136.05	363.16
Chhattisgarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.14	0.54	42.51	120.82	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	42.65	121.37
Dadra & Nagra Haveli	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.01	0.18	3.13	11.41	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.14	11.59
Daman & Diu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.69	6.57	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.69	6.57
Delhi	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	31.47	89.32	3,133.11	9,684.57	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3,164.58	9,773.89
Goa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.77	2.33	117.89	339.62	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	118.66	341.95
Gujarat	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13.18	39.65	755.13	2,171.45	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	768.31	2,211.10
Haryana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	19.80	37.86	1,511.93	4,368.85	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,531.74	4,406.71
Himachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.46	1.45	45.53	138.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	45.99	139.57
Jammu & Kashmir	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.50	0.86	38.26	92.75	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	38.76	93.62
Jharkhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.40	1.01	92.87	240.87	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	93.28	241.87
Karnataka	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12.73	36.91	1,559.20	4,406.32	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,571.93	4,443.23
Kerala	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	29.28	102.91	1,845.91	4,345.55	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,875.19	4,448.46
Lakshadweep	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	-	0.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.12
Madhya Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.45	1.30	107.05	309.18	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	107.50	310.48
Maharashtra	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	596.51	1,744.19	5,898.14	16,350.03	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6,494.65	18,094.22
Manipur	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.01	0.01	2.48	7.19	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.50	7.20
Meghalaya	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.07	8.17	20.98	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.17	21.06
Mizoram	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	3.40	4.19	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.40	4.19
Nagaland	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.04	1.48	8.25	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.48	8.29
Orissa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.68	5.89	159.17	541.32	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	162.85	547.21
Puducherry	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.16	0.18	3.53	10.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.69	10.31
Punjab	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	18.87	35.30	963.93	2,652.29	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	982.80	2,687.58
Rajasthan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.29	25.95	561.74	1,587.97	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	572.03	1,613.92
Sikkim	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.01	2.20	9.35	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.20	9.36
Tamil Nadu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	20.66	35.96	549.97	1,589.43	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	570.63	1,625.39
Telangana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.51	23.01	991.05	2,640.81	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,001.57	2,663.82
Tripura	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.01	6.17	17.58	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.17	17.59
Uttar Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12.17	28.92	1,553.62	4,547.32	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,565.79	4,576.23
Uttarakhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.72	4.33	154.87	451.46	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	156.59	455.80
West Bengal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.21	18.02	598.87	1,740.75	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	607.08	1,758.77
<b>Grand Total</b>																<b>809.20</b>	<b>2,272.71</b>	<b>21,445.84</b>	<b>60,399.29</b>							<b>22,255.04</b>	<b>62,672.00</b>



NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-23 : REINSURANCE RISK CONCENTRATION

Date: 31-Dec-18  
(Rs in Lakhs)

Reinsurance Risk Concentration

SN	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	3	15,161	47	-	100%
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	-
5	No. of Reinsurers with rating less than BBB	-	-	-	-	-
6	Others	-	-	-	-	-
	<b>Total</b>	<b>3</b>	<b>15,161</b>	<b>47</b>	<b>-</b>	<b>100%</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-24 AGEING OF CLAIMS

Date: 31-Dec-18

(Rs in Lakhs)

**Ageing of Claims as at 31st DEC, 2018**

SN	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	20,402	700	5.00	-	-	21,107	8,872
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	4	2.00	-	-	-	6	50
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-25 : QUARTERLY CLAIMS DATA FOR NON LIFE

Date: 31-Dec-18

No. of claims only

SN	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	4,358	NA	22	NA	NA	NA	NA	4,380
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	24,410	NA	73	NA	NA	NA	NA	24,483
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	21,107	NA	6	NA	NA	NA	NA	21,113
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	2,981	NA	60	NA	NA	NA	NA	3,041
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	-	NA	-	NA	NA	NA	NA	-
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	4,680	NA	29	NA	NA	NA	NA	4,709
	Less than 3months	NA	NA	NA	NA	NA	NA	3,985	NA	19	NA	NA	NA	NA	4,004
	3 months to 6 months	NA	NA	NA	NA	NA	NA	385	NA	4	NA	NA	NA	NA	389
	6 months to 1 year	NA	NA	NA	NA	NA	NA	308	NA	6	NA	NA	NA	NA	314
	1year and above	NA	NA	NA	NA	NA	NA	2	NA	-	NA	NA	NA	NA	2

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-26 - CLAIMS INFORMATION - SM, TABLE I

Solvency for the period ended 31st Dec, 2018

Required solvency margin based on net premium and net incurred claims (Rs. in Lakhs)

SN	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claims	Net incurred claims			
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Others	-	-	-	-	-	-	-
9	Health	87,593	67,608	42,866	33,598	13,522	10,079	13,522
	<b>Total</b>	<b>87,593</b>	<b>67,608</b>	<b>42,866</b>	<b>33,598</b>	<b>13,522</b>	<b>10,079</b>	<b>13,522</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-27 OFFICES INFORMATION FOR NON LIFE

Date: 31-Dec-18

SN	Office Information	Number	
1	No. of offices at the beginning of the Quarter	30	
2	No. of branches approved during the Quarter	12	
3	No. of branches opened during the Quarter	Out of approvals of previous Quarter	5
4		Out of approvals of this Quarter	-
5	No. of branches closed during the period	-	
6	No of branches at the end of the period	35	
7	No. of branches approved but not opened	7	
8	No. of rural branches	-	
9	No. of urban branches	35	

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on: 31st Dec, 2018

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

(Rs in Lakhs)

SN	PARTICULARS	SCH	AMOUNT
1	Investments (Shareholders)	8	28,845.70
	Investments (Policyholders)	8A	46,193.25
2	Loans	9	-
3	Fixed Assets	10	3,296.71
4	Current Assets		
	a. Cash & Bank Balance	11	1,084.55
	b. Advances & Other Assets	12	10,772.91
5	Current Liabilities		
	a. Current Liabilities	13	(31,235.64)
	b. Provisions	14	(34,264.94)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		72,508.56
	<b>Application of Funds as per Balance Sheet</b>	<b>Total (A)</b>	<b>97,201.10</b>
	Less: Other Assets	SCH	Amount
1	Loans	9	-
2	Fixed Assets	10	3,296.71
3	Cash & Bank Balance	11	1,084.55
4	Advances & Other Assets	12	10,772.91
5	Current Liabilities	13	(31,235.64)
6	Provisions	14	(34,264.94)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		72,508.56
		<b>TOTAL (B)</b>	<b>22,162.15</b>
	<b>'Investment Assets' As per FORM 3B</b>	<b>(A-B)</b>	<b>75,038.95</b>

SN	'Investment' represented as	Reg. %	SH		PH	Book Value (SH+PH)	%	Actual	FVC Amount	Total	Market Value
			Balance	FRSM*							
			(a)	(b)	(c)	d = (b+c)			(e)	(d + e)	
1	Central Govt. Securities	Not less than 20%	-	4,004.51	13,910.24	17,914.75	23.87%	-	-	17,914.75	18,123.42
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	9,648.89	13,910.24	23,559.13	31.40%	-	-	23,559.13	23,689.57
3	Investment subject to Exposure Norms					-	-	-	-	-	-
	a. Housing & Infra/ Loans to SG for Housing and FEE	Not less than 15%	-			-	-	-	-	-	-
	1. Approved Investments	Not exceeding 55%	-	10,040.35	13,039.87	23,080.22	30.76%	-	-	23,080.22	22,899.35
	2. Other Investments	Not exceeding 25%	-	-	2,999.17	2,999.17	4.00%	-	-	2,999.17	2,933.80
	b. Approved Investments	Not exceeding 55%	-	9,155.29	16,243.97	25,399.26	33.85%	1.17	1.17	25,400.43	25,275.93
	c. Other Investments	Not exceeding 25%	-	-	-	-	-	-	-	-	-
	<b>Total Investment Assets</b>	<b>100%</b>	<b>-</b>	<b>28,844.53</b>	<b>46,193.25</b>	<b>75,037.78</b>	<b>100.00%</b>	<b>1.17</b>	<b>1.17</b>	<b>75,038.95</b>	<b>74,798.65</b>

Note: \* FRSM refers to 'Funds representing Solvency Margin'

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



HEALTH INSURANCE

FORM NL-29 DETAILS REGARDING DEBT SECURITIES

Date: 31-Dec-18  
(Rs in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	As at 31st DEC 2018	As % of total for this class	As at 31st DEC 2017	As % of total for this class	As at 31st DEC 2018	As % of total for this class	As at 31st DEC 2017	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	29,293	47%	31,497	58%	29,465	47%	30,866	58%
AA or better	5,392	9%	2,567	5%	5,477	9%	2,508	5%
Rated below AA but above A	958	2%	-	-	1,006	2%	-	-
Rated below A but above B	2,934	5%	-	-	2,999	5%	-	-
Any other(Sovereign)	23,690	38%	20,193	37%	23,559	38%	19,853	37%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	12,365	20%	11,800	22%	12,386	20%	11,785	22%
more than 1 year and upto 3years	21,873	35%	14,962	28%	22,039	35%	14,633	27%
More than 3years and up to 7years	19,572	31%	14,147	26%	19,471	31%	13,647	26%
More than 7years and up to 10years	8,455	14%	13,348	25%	8,610	14%	13,162	25%
above 10 years	-	-	-	-	-	-	-	-
<b>Breakdown by type of the issuer</b>								
a. Central Government	18,123	29%	14,451	27%	17,915	29%	14,194	27%
b. State Government	5,566	9%	5,742	11%	5,644	9%	5,659	11%
c. Corporate Securities	38,576	62%	34,064	63%	38,947	62%	33,373	63%

**Note**

1. In case a debt instrument is rated by more than one agency, then the lowest rating is taken for the purpose of classification.
2. Market value of the securities is in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in fixed deposits and mutual funds.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-30 ANALYTICAL RATIOS

Date: 31-Dec-18

Analytical Ratios for Non-Life companies

SN	Particular	FOR THE QUARTER ENDED 31st DEC 2018	FOR THE NINE MONTHS ENDED 31st DEC 2018	FOR THE QUARTER ENDED 31st DEC 2017	FOR THE NINE MONTHS ENDED 31st DEC 2017
1	Gross Direct Premium Growth Rate (Overall)	25%	24%	27%	26%
1a	Gross Direct Premium Growth Rate (Health)	22%	21%	26%	25%
1b	Gross Direct Premium Growth Rate (Personal Accident)	179%	259%	330%	195%
2	Gross Direct Premium to Net Worth ratio	1.03 times	2.90 times	0.80 times	2.27 times
3	Growth rate of Net Worth	-3%	-3%	-9%	-9%
4	Net Retention Ratio (Overall)	76%	76%	76%	76%
4a	Net Retention Ratio (Health)	75%	75%	77%	77%
4b	Net Retention Ratio (Personal Accident)	82%	84%	69%	68%
5	Net Commission Ratio - Overall	3%	2%	4%	4%
5a	Net Commission Ratio - Health	2%	2%	4%	4%
5b	Net Commission Ratio - Personal Accident	11%	12%	6%	7%
6	Expenses of Management to Gross Direct Premium Ratio	50%	50%	50%	51%
7	Expenses of Management to NWP Ratio	66%	66%	66%	66%
8	Net Incurred Claims to Net Earned Premium	57%	61%	56%	57%
9	Combined Ratio	111%	115%	111%	112%
10	Technical Reserves to Net Premium Ratio	2.58 times	0.91 times	2.52 times	0.89 times
11	Underwriting Balance Ratio	-0.16 times	-0.20 times	-0.12 times	-0.13 times
12	Operating Profit Ratio	-12%	-15%	-6%	-6%
13	Liquid Assets to Liabilities Ratio	0.60 times	0.60 times	0.71 times	0.71 times
14	Net Earnings Ratio	-10%	-12%	-4%	-3%
15	Return on Net Worth	-8%	-25%	-2%	-5%
16	Reinsurance Ratio	24%	24%	24%	24%
17	Available Solvency Margin to Required Solvency Margin Ratio (times)	1.76	1.76	1.92	1.92
18	NPA ratio				
	- Gross NPA Ratio	NA	NA	NA	NA
	- Net NPA Ratio	NA	NA	NA	NA
<b>Equity Holding Pattern for Non-Life Insurers</b>					
1	(a) No. of shares	94,10,00,000	94,10,00,000	92,60,00,000	92,60,00,000
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	51%/49%	51%/49%
3	(c) % of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the year	(0.17)	(0.59)	(0.05)	(0.11)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the year	(0.17)	(0.59)	(0.05)	(0.11)
6	(iv) Book value per share (Rs)	2.29	2.29	2.41	2.41



NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-31 : RELATED PARTY TRANSACTIONS

Date: 31-Dec-18  
(Rs in Lakhs)

Related Party Transactions							
SN	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	FOR THE QUARTER ENDED 31st DEC 2018	FOR THE NINE MONTHS ENDED 31st DEC 2018	FOR THE QUARTER ENDED 31st DEC 2017	FOR THE NINE MONTHS ENDED 31st DEC 2017
1	Ashish Mehrotra (CEO), Rahul Ahuja (CFO) & Rajat Sharma (CS)	Key Management Personal	Remuneration	152.37	622.69	223.48	615.77
2	Max India Ltd	Holding Company	Equity Contribution	-	765.00	-	-
			Insurance premium received	(0.21)	24.75	-	-
			Share Application Money	1,428.00	1,428.00	-	-
			Functional support Charges	-	-	265.50	524.25
3	Bupa Singapore Holdings Pte Limited	Shareholders with Significant Influence	Equity Contribution	-	735.00	-	-
4	Bupa Singapore Holdings Pte Limited	Shareholders with Significant Influence	Share Application Money	1,372.00	1,372.00	-	-
5	Max Skill First Ltd	Fellow Subsidiary	Services Received	17.70	291.21	191.06	441.52
6	Bupa UK	Fellow Subsidiary	Reimbursement of Expenses /(Recovery of Reimbursement)	-	-	(1.24)	(1.24)
7	Bupa (Asia) Ltd	Fellow Subsidiary	Software Licence Fee	-	270.49	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-32 PRODUCTS INFORMATION

Date: 31-Dec-18

*Products Information*

List below the products introduced during the period- April 1, 2018 to December 31, 2018

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
NIL							

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-33 - SOLVENCY MARGIN - SM, TABLE - II

STATEMENT AS ON 31ST DEC, 2018

(Rs. in Lakhs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-TA):		45,893
	Deduct:		
2	Liabilities (reserves as mentioned in Form TR)		33,812
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		9,602
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>2,479</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-TA):		43,223
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		21,956
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>21,267</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>23,746</b>
9	Total Required Solvency Margin [RSM]		13,522
10	Solvency Ratio (Total ASM/Total RSM)		1.76

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-34 : Board of Directors & Key Person

Date: 31-Dec-18

BOD and Key Person information			
SN	Name of person	Role/designation	Details of change during the quarter
<b>Board of Directors</b>			
1	Mr. Rajesh Sud	Chairman of Board	NA
2	Mr. Rahul Khosla	Co-Vice Chairman & Director	NA
3	Mr. David Martin Fletcher	Co-Vice Chairman & Director	NA
4	Mr. Mohit Talwar	Director	NA
5	Mr. K Narasimha Murthy	Independent Director	NA
6	Ms. Joy Carolyn Linton	Director	NA
7	Mr. Pradeep Pant	Independent Director	NA
8	Ms. Marielle Theron	Director	NA
9	Mr. John Howard Lorimer	Director	Mr. John Howard Lorimer has resigned from the Directorship of the Company w.e.f 01st October 2018
10	Mr. Simeon Preston	Director	Appointed as Director on 01st October 2018
11	Dr. Burjor Phiroze Banaji	Independent Director	NA
12	Mr. Dinesh Kumar Mittal	Independent Director	NA
13	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	NA
<b>Key Management Persons#</b>			
13	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	NA
14	Mr. Rahul Ahuja	Chief Financial Officer	NA
15	Mr. Satyanandan Atyam	Chief Risk Officer	Appointed as Chief Risk Officer on 26th October 2018
16	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance Officer	NA
17	Mr. A.V Ramanan	Appointed Actuary	Appointed as Appointed Actuary on 16th November 2018
18	Mr. Vikas Gujral	Chief Operating Officer	NA
19	Mr. Anurag Gupta	Senior Vice President & Head - Agency Channel	NA
20	Ms. Anika Agrawal	Senior Vice President & Head - Marketing, Digital and Direct Sales	NA
21	Mr. Aseem Gupta	Senior Vice President – Portfolio and Affinity	NA
22	Mr. Atul Bhandari	Senior Vice President & Head - Bancassurance and Alliances	NA
23	Ms. Priya Gilbile	Senior Vice President & Head - Health Risk Management	Ms. Priya Gilbile has resigned on 11th October 2018
24	Mr. Vikas Jain	Chief Investment Officer	NA
25	Mr. Rajat Sharma	Company Secretary	NA
26	Mr. Tarun Katyal	Director & Chief Human Resources Officer	NA

#Key Management Persons in line with Guidelines for Corporate Governance for insurers in India (IRDA/F&A/GDL/CG/100/05/2016)

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 31st Dec, 2018

Name of the Fund: Shareholder Funds and Policyholder Funds

Details of Investment Portfolio

Periodicity of Submission : Quarterly

Date 31-Dec-18

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
IODS	IL & FS	Commercial Papers	NA	NA	2,000	2,000	NA	14-Sep-18	NA						NPA	10%	200.00
IODS	IL & FS	Commercial Papers	NA	NA	1,000	1,000	NA	26-Sep-18	NA						NPA	10%	100.00
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.65%	NA	999	NA	86.41	NA	06-Dec-17						Standard Assets	10%	99.90
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.90%	NA	1,000	NA	89.00	NA	21-Mar-18						Standard Assets	10%	100.00
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.90%	NA	1,000	NA	89.00	NA	28-Mar-18						Standard Assets	10%	100.00

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-36-YIELD ON INVESTMENTS 1

Statement as on: 31st Dec, 2018

Name of the Fund : Shareholders Funds Representing Solvency Margin and Policyholders Funds

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

No.	Category of Investment	Category Code	Current Quarter						Year to Date						Previous Year					
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value						
1	Central Government Bonds	CGSB	15,521.83	15,478.67	316.37	2.04%	2.04%	15,627.89	15,586.14	921.83	5.90%	5.90%	14,223.05	14,657.43	818.41	5.75%	5.75%			
2	State Government Bonds	SGGB	5,646.13	5,433.07	110.90	1.96%	1.96%	5,649.84	5,469.42	331.91	5.87%	5.87%	5,632.01	5,813.53	330.89	5.88%	5.88%			
3	Treasury Bills	CTRB	2,140.49	2,140.49	36.00	1.68%	1.68%	716.09	716.09	36.00	5.03%	5.03%	-	-	-	-	-			
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	8,744.97	8,624.03	187.40	2.14%	2.14%	7,309.55	7,259.61	468.90	6.41%	6.41%	1,811.65	1,896.10	110.85	6.12%	6.12%			
5	Bonds / Debentures issued by Authority constituted under any Housing / Building scheme approved by Central / State / Any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	2,377.12	2,510.03	152.06	6.40%	6.40%			
6	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	483.93	483.93	27.70	5.72%	5.72%	-	-	-	-	-			
7	Infrastructure - Other Corporate Securities - CPS	ICCP	1,051.69	1,051.69	23.14	2.20%	2.20%	3,970.28	3,972.84	234.47	5.91%	5.91%	2,036.17	2,036.17	114.80	5.64%	5.64%			
8	Infrastructure - PSU - Debentures / Bonds	IPTD	10,322.28	10,118.39	210.55	2.04%	2.04%	10,106.73	9,970.17	625.13	6.19%	6.19%	9,867.14	10,243.32	614.46	6.23%	6.23%			
9	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	43.41	43.41	0.91	2.10%	2.10%	1,915.45	1,894.42	128.06	6.69%	6.69%	818.02	846.88	55.61	6.80%	6.80%			
10	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	2,542.41	2,507.74	54.82	2.16%	2.16%	2,544.79	2,523.71	164.96	6.48%	6.48%	2,552.21	2,684.23	165.96	6.50%	6.50%			
11	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	54.55	54.59	3.57	6.55%	6.55%	130.91	131.23	9.42	7.19%	7.19%			
12	Corporate Securities - Debentures	ECOS	9,587.67	9,405.28	213.26	2.22%	2.22%	6,976.79	6,867.90	456.41	6.54%	6.54%	5,816.14	6,054.10	383.02	6.59%	6.59%			
13	Deposits - Deposit with Scheduled Banks, FIS (Incl. bank balance awaiting Investment), CCIL, RBI	ECDB	4,359.22	4,359.22	82.46	1.89%	1.89%	4,619.74	4,619.74	259.99	5.63%	5.63%	8,054.11	8,054.11	485.47	6.03%	6.03%			
14	Commercial Papers	ECCP	3,317.45	3,317.45	70.13	2.11%	2.11%	3,629.48	3,631.44	213.44	5.88%	5.88%	5,480.72	5,480.72	296.40	5.41%	5.41%			
15	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	3,914.19	3,914.54	115.65	2.95%	2.95%	4,132.63	4,134.09	265.99	6.44%	6.44%	5,107.81	5,114.35	205.48	4.02%	4.02%			
16	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	2,999.15	2,933.80	(163.43)	-5.45%	-5.45%	1,303.17	1,276.58	-143.84	-11.04%	-11.04%	-	-	-	-	-			
17	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	40.61	-	-			
	<b>Total</b>		<b>70,190.90</b>	<b>69,327.79</b>	<b>1,258.16</b>	<b>1.79%</b>	<b>1.79%</b>	<b>69,040.91</b>	<b>68,460.68</b>	<b>3,994.51</b>	<b>5.79%</b>	<b>5.79%</b>	<b>63,907.08</b>	<b>65,522.21</b>	<b>3,783.44</b>	<b>5.92%</b>	<b>5.92%</b>			

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 31st Dec, 2018

Name of Fund : Shareholders Funds Representing Solvency Margin and Policyholders Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. <u>During the Quarter</u></b>									
1	8.90% RCAP DB 09-09-2021	ECOS	1,000.00	27-Dec-16	CARE	AAA	AA	08-Oct-18	
<b>B. <u>As on Date</u></b>									
1	8.90% RCAP DB 09-09-2021	ECOS	1,000.00	27-Dec-16	CARE	AAA	AA+	24-Jul-17	
2	8.65% IFIN DB 06-12-2021	IODS	1,000.00	26-Jun-18	ICRA	AAA	D	17-Sep-18	
3	8.90% IFIN DB 20-03-2021	IODS	1,000.00	27-Jun-18	ICRA	AAA	D	17-Sep-18	
4	8.90% IFIN DB 28-03-2021	IODS	1,000.00	27-Jun-18	ICRA	AAA	D	17-Sep-18	





NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



HEALTH INSURANCE

Date: 31-Dec-18

FORM NL-39 RURAL & SOCIAL OBLIGATIONS

(Rs in Lakhs)

Rural & Social Obligations (Apr 2018 - Dec 2018)

SN	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	2,603	68.15	32,505
		Social	1	2.89	46,106
10	Health	Rural	20,724	3,359.58	1,94,660
		Social	1	8.91	560
11	Others	Rural	NA	NA	NA
		Social	NA	NA	NA

Note - RSBY business has been excluded for the purpose of reporting. The business was never included for the purpose of meeting obligation.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-40: BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS

Date: 31-Dec-18  
 (Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels							
		FOR THE QUARTER ENDED 31st DEC 2018		FOR THE NINE MONTHS ENDED 31st DEC 2018		FOR THE QUARTER ENDED 31st DEC 2017		FOR THE NINE MONTHS ENDED 31st DEC 2017	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	46,028	9,132	1,29,506	26,283	37,319	7,838	1,15,275	22,978
2	Corporate Agents-Banks	11,662	3,925	27,716	10,116	7,143	2,330	20,119	6,373
3	Corporate Agents -Others	79	2,264	107	5,997	35	1,467	56	3,828
4	Brokers	13,186	2,188	32,840	5,694	9,126	1,634	25,527	4,334
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	21,498	4,746	66,051	14,583	20,165	4,549	61,982	13,014
	<b>Total (A)</b>	<b>92,453</b>	<b>22,255</b>	<b>2,56,220</b>	<b>62,672</b>	<b>73,788</b>	<b>17,818</b>	<b>2,22,959</b>	<b>50,527</b>
7	Referral (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>92,453</b>	<b>22,255</b>	<b>2,56,220</b>	<b>62,672</b>	<b>73,788</b>	<b>17,818</b>	<b>2,22,959</b>	<b>50,527</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-41 GRIEVANCE DISPOSAL

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO 31st DEC, 2018 DURING THE FINANCIAL YEAR 2018-2019

Date: 31-Dec-18

SN	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	-	5	-	1	4	-	23
b)	Claim	-	134	26	9	99	-	363
c)	Policy related	-	17	9	1	7	-	54
d)	Premium	-	6	2	-	4	-	70
e)	Refund	-	-	-	-	-	-	1
f)	Coverage	-	2	1	-	1	-	16
g)	Cover note related	-	-	-	-	-	-	-
h)	Product	-	1	1	-	-	-	13
i)	Others	-	20	9	1	10	-	98
	<b>Total number of complaints</b>	-	<b>185</b>	<b>48</b>	<b>12</b>	<b>125</b>	-	<b>638</b>
2	Total No. of policies during period ended 31st Dec 2017	2,22,959						
3	Total No. of claims during period ended 31st Dec 2017	23,680						
4	Total No. of policies during period ended 31st Dec 2018	2,56,220						
5	Total No. of claims during period ended 31st Dec 2018	69,401						
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	2.11						
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	52.30						
8	<b>Duration wise Pending Status</b>		<b>Complaints made by Customers</b>	<b>Complaints made by intermediaries</b>				<b>Total</b>
a)	Upto 7 days		635	-				635
b)	7 - 15 days		3	-				3
c)	15 - 30 days		-	-				-
d)	30 - 90 days		-	-				-
e)	90 days and beyond		-	-				-
	<b>Total No. of complaint</b>		<b>638</b>	-				<b>638</b>