

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-1-B-RA

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st DEC 2020	UP TO THE PERIOD ENDED 31st DEC 2020	FOR THE QUARTER ENDED 31st DEC 2019	UP TO THE PERIOD ENDED 31st DEC 2019
1	Premiums earned (Net)	NL-4- Premium Schedule	2,835,116	7,647,968	2,190,363	5,375,927
2	Profit/ (Loss) on sale/redemption of Investments		3,062	11,776	10,176	24,245
3	Others -		-	-	-	-
	Contribution from Shareholders Funds towards Excess EOM		447,796	1,071,995	357,417	909,722
	Accretion/Amortisation of (Premium)/Discount		(12,164)	(14,661)	6,517	19,943
4	Interest, Dividend & Rent – Gross		159,141	410,817	111,284	285,090
	TOTAL (A)		3,432,951	9,127,895	2,675,758	6,614,926
1	Claims Incurred (Net)	NL-5-Claims Schedule	1,928,186	4,567,110	1,127,616	3,448,051
2	Commission (Net)	NL-6- Commission Schedule	176,653	345,429	145,421	125,123
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	1,346,724	3,668,402	986,046	2,850,880
4	Premium Deficiency		-	-	-	-
	TOTAL (B)		3,451,563	8,580,941	2,259,083	6,424,054
	Operating Profit/(Loss) from Miscellaneous Business C= (A - B)		(18,612)	546,954	416,675	190,873
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(18,612)	546,954	416,675	190,873
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(18,612)	546,954	416,675	190,873

*As required by Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting General or Health Insurance business) Regulations, 2016, expenses of management incurred during the period ended December 31, 2020 in respect of Miscellaneous-"Health" & "PA" insurance business transactions in India by the Company have been fully recognized in the revenue account as expenses to the extent allowable as per regulations. As per the directions from IRDAI, expenses in excess of allowable limits, as per the Regulations have been transferred to Shareholders Accounts.

Note: All premium received is within India

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st DEC 2020	UP TO THE PERIOD ENDED 31st DEC 2020	FOR THE QUARTER ENDED 31st DEC 2019	UP TO THE PERIOD ENDED 31st DEC 2019
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(18,612)	546,954	416,675	190,873
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		66,639	208,970	53,143	156,297
	(b) Profit/Loss on sale/redemption of investments		9,483	18,864	3,390	9,739
	(c) Accretion/Amortisation of (Premium)/Discount		(2,369)	(9,491)	(1,639)	(1,634)
3	OTHER INCOME					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(1,255)	(2,197)	(3,294)	(950)
	(b) Interest Income		309	713	174	655
	(c) Provision written back		-	1,768	-	-
	TOTAL (A)		54,194	765,581	468,448	354,980
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		100,000	125,000	75,000	75,000
	(b) For doubtful debts		6,067	31,903	38,785	290,529
	(c) Penalty		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		5,369	15,181	48,594	87,820
	(b) Bad debts written off		-	-	-	-
	(c) Being Expenses of Management over the allowable limit transferred from Revenue Account		447,796	1,071,995	357,417	909,722
	TOTAL (B)		559,232	1,244,079	519,796	1,363,071
	Profit/(Loss) before tax		(505,038)	(478,498)	(51,348)	(1,008,091)
	Provision for Taxation		-	-	-	-
	Profit/(Loss) after tax		(505,038)	(478,498)	(51,348)	(1,008,091)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (Loss) brought forward from last year/period		(7,774,415)	(7,800,955)	(8,142,176)	(7,185,434)
	Balance carried forward to Balance Sheet		(8,279,453)	(8,279,453)	(8,193,525)	(8,193,525)

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
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FORM NL-3-B-BS

BALANCE SHEET AS AT DECEMBER 31, 2020

(Rs.'000)

Particulars	Schedule	As at 31st DECEMBER 2020	As at 31st DECEMBER 2019
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	12,111,563	11,120,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	140,000
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	168,437	-
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS		67	1,367
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS		1,092	986
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		12,281,159	11,262,353
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	4,485,290	3,651,701
INVESTMENTS - POLICYHOLDERS	NL-12A-Investment Schedule	9,366,410	6,457,095
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	418,810	361,407
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and Bank balances Schedule	198,693	166,601
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	1,428,944	1,007,088
Sub-Total (A)		1,627,637	1,173,689
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	5,777,562	3,660,842
PROVISIONS	NL-18-Provisions Schedule	6,118,879	4,914,222
Sub-Total (B)		11,896,441	8,575,064
NET CURRENT ASSETS (C) = (A - B)		(10,268,804)	(7,401,375)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		8,279,453	8,193,525
TOTAL		12,281,159	11,262,353

CONTINGENT LIABILITIES

(Rs.'000)

SN	Particulars	As at 31st DECEMBER 2020	As at 31st DECEMBER 2019
1	Partly paid-up investments	-	-
2	Claims, other than those under Policies, not acknowledged as Debts by the Insurer	-	-
3	Underwriting commitments outstanding	-	-
4	Claims, under policies, not acknowledged as debts*	250,289	239,033
5	Guarantees given by or on behalf of the Company	-	-
6	Statutory demands/ liabilities in dispute, not provided for for show cause notice from service tax	123,360	38,542
7	Penalty raised by Income tax department against assessment of Income Tax Return filled for Financial Years 2012-13 and 2013-14, subject to appeal.	-	-
8	Reinsurance obligations to the extent not provided for in accounts	-	-
	TOTAL	373,649	277,574

* Includes compensation raised by policyholders against rejected claims

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FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED [NET]

(Rs.'000)

Particulars		FOR THE QUARTER ENDED 31st DEC 2020				UP TO THE PERIOD ENDED 31st DEC 2020				FOR THE QUARTER ENDED 31st DEC 2019				UP TO THE PERIOD ENDED 31st DEC 2019			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Premium from direct business written*	A	4,063,286	246,616	-	4,309,902	11,038,823	463,811	-	11,502,634	2,845,367	173,240	-	3,018,607	7,900,779	434,477	-	8,335,256
Service Tax/GST		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for change in reserve for unexpired risks	B	609,672	36,687	-	646,359	1,571,128	14,668	-	1,585,795	350,612	46,161	-	396,773	929,873	103,603	-	1,033,476
Gross Earned Premium	C=A-B	3,453,614	209,929	-	3,663,543	9,467,695	449,143	-	9,916,839	2,494,755	127,079	-	2,621,834	6,970,906	330,874	-	7,301,780
Add: Premium on reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	D	930,290	23,438	-	953,728	2,579,709	48,505	-	2,628,214	676,543	28,707	-	705,250	1,870,102	69,001	-	1,939,103
Net Premium	E=A-D	3,132,996	223,178	-	3,356,174	8,459,114	415,306	-	8,874,420	2,168,824	144,533	-	2,313,357	6,030,677	365,476	-	6,396,153
Adjustment for change in reserve for unexpired risks	F	(127,936)	2,635	-	(125,301)	(357,134)	(2,209)	-	(359,343)	(261,067)	(12,713)	-	(273,780)	(3,653)	(9,597)	-	(13,250)
Premium Earned (Net)	G=E-F-B	2,651,260	183,856	-	2,835,116	7,245,120	402,848	-	7,647,968	2,079,278	111,085	-	2,190,363	5,104,457	271,470	-	5,375,927

* Net of GST

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FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2020				UP TO THE PERIOD ENDED 31st DEC 2020				FOR THE QUARTER ENDED 31st DEC 2019				UP TO THE PERIOD ENDED 31st DEC 2019			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Claims paid*																
Direct claims	1,624,828	13,742	-	1,638,570	3,602,571	28,798	-	3,631,370	1,436,531	16,916	-	1,453,447	3,566,313	30,537	-	3,596,850
Add Claims Outstanding at the end of the period	3,239,568	141,688	-	3,381,256	3,239,568	141,688	-	3,381,256	1,274,326	135,380	-	1,409,706	1,274,326	135,380	-	1,409,706
Less Claims Outstanding at the beginning	2,489,476	100,243	-	2,589,718	1,165,551	86,814	-	1,252,365	1,380,280	140,610	-	1,520,890	1,034,357	98,300	-	1,132,657
Gross Incurred Claims	2,374,920	55,187	-	2,430,107	5,676,588	83,672	-	5,760,261	1,330,577	11,686	-	1,342,264	3,806,282	67,617	-	3,873,899
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid and outstanding	498,981	2,940	-	501,921	1,187,443	5,710	-	1,193,153	212,102	2,546	-	214,648	429,334	(3,486)	-	425,848
Total Claims Incurred **	1,875,939	52,247	-	1,928,186	4,489,145	77,962	-	4,567,110	1,118,475	9,140	-	1,127,615	3,376,947	71,103	-	3,448,051

*In case of in house TPA, IRDAI Expense of Management Regulations, 2016 permits an insurer to consider expense not exceeding 3% of Premium as a part of claim cost, accordingly amount of claim paid includes an amount of certain expenses aggregating to Rs. 3,45,709 thousand (previous period ended 31st December 2019 Rs. 2,50,058 thousand) allocated to claim handling charges. This amount primarily includes employee and other related costs.

** Includes an amount of Rs. 17,852 thousand during the period ended 31st December 2020 (previous period ended 31st December 2019 Rs. 50,317 thousand) on account of expenses incurred towards product related benefit paid to policyholders.

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FORM NL-6-COMMISSION SCHEDULE

COMMISSION

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2020				UP TO THE PERIOD ENDED 31st DEC 2020				FOR THE QUARTER ENDED 31st DEC 2019				UP TO THE PERIOD ENDED 31st DEC 2019			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Commission paid																
Direct	494,384	35,452	-	529,836	1,333,840	64,973	-	1,398,813	354,463	24,852	-	379,315	965,812	60,175	-	1,025,987
Add: Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	349,767	3,416	-	353,183	1,037,121	16,263	-	1,053,384	228,215	5,678	-	233,893	883,352	17,512	-	900,864
Net Commission	144,617	32,036	-	176,653	296,719	48,710	-	345,429	126,248	19,174	-	145,422	82,460	42,663	-	125,123
Break-up of the expenses (Gross) incurred to procure business:																
Agents	247,952	3,350	-	251,302	657,688	8,109	-	665,797	168,132	3,191	-	171,323	483,373	7,962	-	491,335
Brokers	91,068	622	-	91,690	280,316	1,443	-	281,759	54,883	417	-	55,300	143,898	595	-	144,493
Corporate Agency	155,365	31,480	-	186,845	395,837	55,421	-	451,258	131,447	21,244	-	152,691	338,541	51,618	-	390,159
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	494,384	35,452	-	529,836	1,333,840	64,973	-	1,398,813	354,463	24,852	-	379,315	965,812	60,175	-	1,025,987

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
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FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs. '000)

SN	Particulars	FOR THE QUARTER ENDED 31st DEC 2020				UP TO THE PERIOD ENDED 31st DEC 2020				FOR THE QUARTER ENDED 31st DEC 2019				UP TO THE PERIOD ENDED 31st DEC 2019			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
1	Employees' remuneration & welfare benefits	550,660	34,804	-	585,464	1,623,094	68,196	-	1,691,290	444,863	27,134	-	471,997	1,249,618	68,719	-	1,318,337
2	Travel, conveyance and vehicle running expenses	13,856	812	-	14,668	35,015	1,471	-	36,486	13,880	902	-	14,782	55,644	3,060	-	58,704
3	Training expenses	13,029	851	-	13,880	40,963	1,721	-	42,684	15,237	935	-	16,172	44,430	2,443	-	46,873
4	Rents, rates and taxes	30,379	1,844	-	32,223	82,556	3,469	-	86,025	41,564	2,507	-	44,071	108,137	5,947	-	114,084
5	Repairs	32,387	2,109	-	34,496	101,166	4,251	-	105,417	27,860	1,799	-	29,659	108,270	5,954	-	114,224
6	Printing & stationery	1,511	96	-	1,607	4,505	189	-	4,694	1,062	106	-	1,168	15,347	844	-	16,191
7	Communication	23,277	1,628	-	24,905	83,064	3,490	-	86,554	11,745	770	-	12,515	49,211	2,706	-	51,917
8	Legal & professional charges	209,380	10,939	-	220,319	406,163	17,066	-	423,229	178,226	10,857	-	189,083	496,685	27,313	-	523,998
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	744	49	-	793	2,407	101	-	2,508	847	53	-	900	2,630	145	-	2,775
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	(1)	1	-	-	96	4	-	100	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Tax Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Certification Fees	(1)	1	-	-	96	4	-	100	377	23	-	400	900	50	-	950
10	Advertisement and publicity	300,010	19,090	-	319,100	896,040	37,648	-	933,688	136,679	8,412	-	145,091	406,696	22,365	-	429,061
11	Interest and bank charges	17,749	1,032	-	18,781	43,995	1,849	-	45,844	7,479	466	-	7,945	23,974	1,318	-	25,292
12	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Business and Sales Promotion	648	28	-	676	740	31	-	771	(402)	(18)	-	(420)	928	51	-	979
	(b) Membership and Subscription	830	48	-	878	2,053	86	-	2,139	401	27	-	428	1,701	94	-	1,795
	(c) Insurance	1,326	82	-	1,408	3,746	157	-	3,903	486	34	-	520	2,729	150	-	2,879
	(d) Sitting Fee	1,021	79	-	1,100	4,415	185	-	4,600	1,886	114	-	2,000	4,834	266	-	5,100
	(e) Board Meeting Expenses	570	24	-	594	570	24	-	594	379	22	-	401	893	49	-	942
	(f) Miscellaneous Expenses*	(443)	(15)	-	(458)	(65)	(3)	-	(68)	(640)	(34)	-	(674)	(249)	(14)	-	(263)
13	Depreciation	69,332	4,196	-	73,528	187,207	7,866	-	195,073	47,615	2,887	-	50,502	128,283	7,055	-	135,338
14	Service Tax A/c & GST	2,650	112	-	2,762	2,659	112	-	2,771	(474)	(19)	-	(493)	1,615	89	-	1,704
	TOTAL	1,268,914	77,810	-	1,346,724	3,520,485	147,917	-	3,668,402	929,069	56,977	-	986,046	2,702,276	148,604	-	2,850,880

*None of the items individually are higher than Rs.5,00,000 or 1% of Net Written Premium.

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FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs.'000)

SN	Particulars	31st DECEMBER 2020	31st DECEMBER 2019
1	Authorised Capital : 1,50,00,00,000 Equity Shares of Rs 10 each (Previous period ended as at 31st December, 2019 1,50,00,00,000 Equity Shares of Rs 10 each)	15,000,000	15,000,000
2	Issued Capital : 121,11,56,286 Equity Shares of Rs 10 each (Previous period ended as at 31st December, 2019 1,11,20,00,000 Equity Shares of Rs 10 each)	12,111,563	11,120,000
3	Subscribed Capital : 121,11,56,286 Equity Shares of Rs 10 each (Previous period ended as at 31st December, 2019 1,11,20,00,000 Equity Shares of Rs 10 each)	12,111,563	11,120,000
4	Called-up Capital : 121,11,56,286 Equity Shares of Rs 10 each (Previous period ended as at 31st December, 2019 1,11,20,00,000 Equity Shares of Rs 10 each)	12,111,563	11,120,000
	Add:Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	TOTAL	12,111,563	11,120,000

Note: Out of the above, 673,204,013 (Previous period ended as at 31st December, 2019 61,80,89,400) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

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FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING
 [As certified by the Management]

Shareholder	As at 31st Dec 2020		As at 31st Dec 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters*				
- Indian-Max India Ltd	-	-	618,089,400	55.58%
- Indian-Fettle Tone LLP	673,204,013	55.58%		
- Foreign-Bupa Singapore Holdings Pte. Ltd	537,952,273	44.42%	493,910,600	44.42%
Others	-	-	-	-
TOTAL	1,211,156,286	100.00%	1,112,000,000	100.00%

*IRDAI has granted approval for transfer of the Company's share held by Max India to Fettle Tone LLP. Consequently, the Holding Company is now Fettle Tone LLP with 55.58% shareholding.

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FORM NL-10-RESERVE AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

(Rs.'000)

SN	Particulars	As at 31st DECEMBER 2020	As at 31st DECEMBER 2019
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	168,437	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	168,437	-

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FORM NL-11-BORROWINGS SCHEDULE

BORROWINGS

(Rs.'000)

SN	Particulars	As at 31st DECEMBER 2020	As at 31st DECEMBER 2019
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS

(Rs.'000)

SN	Particulars	As at 31st DECEMBER 2020	As at 31st DECEMBER 2019
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,430,891	658,719
2	Other Approved Securities	506,198	818,097
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	301,012	401,459
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,572,585	998,377
5	Other than Approved Investments	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	401,097	100,312
2	Other Approved Securities	51,158	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds (refer note (b) below)	42,385	430,654
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	50,396	-
	(e) Other Securities- Fixed Deposits	79,600	194,107
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	49,975
5	Other than Approved Investments	49,968	-
	TOTAL	4,485,290	3,651,701

Notes:

- Aggregate amount of shareholder's investments other than listed equity securities and derivative instruments is Rs. 44,85,290 thousand (Previous period ended 31st December 2019 Rs.36,51,701 thousand). Market value of such investments is Rs. 46,78,478 thousand (Previous period ended 31st December 2019 Rs. 37,24,737 thousand)
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 42,318 thousand (Previous period ended 31st December 2019 Rs. 4,30,654 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-12A-INVESTMENT SCHEDULE

INVESTMENTS- POLICYHOLDERS

(Rs.'000)

SN	Particulars	As at 31st DECEMBER 2020	As at 31st DECEMBER 2019
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,077,312	741,021
2	Other Approved Securities	457,594	152,894
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,264,973	2,065,037
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,590,371	762,784
5	Other than Approved Investments	-	250,259
1	Government securities and Government guaranteed bonds including Treasury Bills	501,239	700,157
2	Other Approved Securities	200,220	100,027
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds (refer note (b) below)	731,496	231,287
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	650,173	348,096
	(e) Other Securities- Fixed Deposits	1,188,000	904,687
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	705,032	200,847
5	Other than Approved Investments	-	-
	TOTAL	9,366,410	6,457,095

Notes:

- Aggregate amount of policyholder's investments other than listed equity securities and derivative instruments is Rs. 93,66,410 thousand (Previous period ended 31st December 2019 Rs. 64,57,095 thousand). Market value of such investments is Rs. 96,34,209 thousand (Previous period ended 31st December 2019 Rs. 66,51,614 thousand).
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 7,30,404 thousands (Previous period ended 31st December 2019 Rs. 2,31,287 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-13-LOANS SCHEDULE

LOANS

(Rs.'000)

SN	Particulars	As at 31st DECEMBER 2020	As at 31st DECEMBER 2019
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-14

FIXED ASSETS

(Rs.'000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at March 31, 2020	Additions	Deductions	As at December 31, 2020	Upto Mar 31, 2020	For the period	On Sales/ Adjustments	Upto December 31, 2020	As at December 31, 2020	As at December 30, 2019
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles	-	-	-	-	-	-	-	-	-	-
	a) Softwares	857,127	129,072	2	986,197	595,870	142,655	3	738,522	247,675	225,483
	b) Website	11,258	-	-	11,258	11,258	-	-	11,258	-	-
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	175,779	14,531	98,481	91,829	156,825	3,115	98,326	61,614	30,215	13,998
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	39,963	5,530	14,488	31,005	32,963	3,948	13,869	23,042	7,963	5,456
7	Information Technology Equipment	151,761	5,719	-	157,480	123,353	16,114	-	139,467	18,013	30,315
8	Information Technology Equipment - End User Devices	146,983	23,626	4,316	166,293	98,221	22,784	4,237	116,768	49,525	42,183
9	Vehicles	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	90,162	13,346	11,785	91,723	67,442	6,458	10,957	62,943	28,780	19,721
		-	-	-	-	-	-	-	-	-	-
	Total	1,473,033	191,824	129,072	1,535,785	1,085,932	195,074	127,392	1,153,614	382,171	337,155
12	Capital work in progress	24,738	86,145	74,244	36,639	-	-	-	-	36,639	24,251
	Grand total	1,497,771	277,969	203,316	1,572,424	1,085,932	195,074	127,392	1,153,614	418,810	361,407
	Previous Period (Dec 2019)	1,227,938	233,503	79,251	1,382,187	906,919	135,338	21,476	1,020,780	361,407	-

Notes:

Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-15-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

(Rs.'000)

SN	Particulars	As at 31st DECEMBER 2020	As at 31st DECEMBER 2019
1	Cash (including cheques, drafts and stamps)	9,021	16,439
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	100,000	66,500
	(bb) Others	-	-
	(b) Current Accounts	89,672	83,662
	(c) Others		
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	198,693	166,601
	Balances with non-scheduled banks included in 2(b) above is	212	190

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Rs.'000)

SN	Particulars	As at 31st DECEMBER 2020	As at 31st DECEMBER 2019
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	47,371	38,264
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,338	-
6	Others		
	(a) Advance to Suppliers	49,114	34,264
	Less provisions	(9,027)	(8,847)
	Sub-total	40,087	25,417
	TOTAL (A)	88,796	63,682
	OTHER ASSETS		
1	Income accrued on investments	327,434	245,331
2	Outstanding Premiums*	85,133	76,599
	Less provisions	(50,005)	(46,749)
	Sub-total	35,128	29,849
3	Agents' Balances	3,684	2,654
	Less provisions	(3,684)	(2,654)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	651,197	367,535
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Rent and other deposits	80,927	61,362
	(b) GST unutilized credit	118,382	34,547
	(c) Deposits against unclaimed amount of policyholders	26,298	16,000
	(d) Interest accrued on deposits against unclaimed amount	782	1,281
	(e) Other Receivables	551,579	552,170
	Less provisions	(451,579)	(364,670)
	Sub-total	100,000	187,500
	TOTAL (B)	1,340,148	943,406
	TOTAL (A+B)	1,428,944	1,007,088

*Represent receivable from Central / State Government on account of premium under RSBY & BSKY Scheme

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rs.'000)

SN	Particulars	As at 31st Dec 2020	As at 31st Dec 2019
1	Agents' Balances	126,341	128,172
2	Balances due to other insurance companies	925,283	681,105
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	144,730	94,590
5	Unallocated Premium	131,765	68,290
6	Sundry creditors	1,422,991	1,136,935
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding*	2,676,579	1,189,218
9	Unclaimed amount of policyholders/insured	15,722	11,915
10	Due to Officers/ Directors	-	-
11	Others	-	-
	(a)Tax deducted at Source	57,442	83,632
	(b) GST liability	86,769	104,552
	(c) Advance from Corporate Clients	161,886	141,257
	(d) Interest on unclaimed amount of Policyholders	4,414	3,234
	(e) Other statutory dues	23,640	17,941
	Total	5,777,562	3,660,842

* Includes IBNR and IBNER Reserves

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

(Rs.'000)

SN	Particulars	As at 31st Dec 2020	As at 31st Dec 2019
1	Reserve for Unexpired Risk*	6,011,399	4,679,034
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For Dividend Distribution Tax	-	-
5	Others		
	(a) Provision for Employee Benefits	107,480	235,188
	(b) Reserve for Premium Deficiency	-	-
	TOTAL	6,118,879	4,914,222

* Includes provision for freeloop cancellation Rs. 3,848 thousand (Previous period ended 31st December 2019 Rs. 1,267 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

31-Dec-20

(Rs.'000)

SN	Particulars	As at 31st Dec 2020	As at 31st Dec 2019
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	Total	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Receipts and Payments Account on direct basis for the period ended 31st December, 2020

(Rs.'000)

Particulars	UP TO THE PERIOD ENDED 31st DEC 2020	UP TO THE PERIOD ENDED 31st DEC 2019
Net Cash flows from operating activities	1,878,267	486,064
Net Cash flows from investing activities	(1,646,710)	(1,794,535)
Net Cash flow from financing activities	1,020,000	1,450,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
	1,251,557	141,529
Cash and cash equivalents at the beginning of the period	321,017	826,987
Cash and cash equivalents at the end of the period	1,572,574	968,516
Net Increase/(decrease) in cash and cash equivalents	1,251,557	141,529
Reconciliation of Cash and cash equivalents with the Balance Sheet at the end of the period		
Cash and Bank Balances (Refer NL 15)	198,693	166,581
Short term liquid investments (Refer NL 12: Investments Schedule)	42,385	430,654
Short term liquid investments (Refer NL 12A: Investments Schedule)	731,496	231,287
Fixed Deposits having original maturity less than 90 days	600,000	139,994
Cash and cash equivalents at the end of the period	1,572,574	968,516

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-21 STATEMENT OF LIABILITIES

Date: 31-Dec-20
(Rs in Lakhs)

Statement of Liabilities									
SN	Particular	As at 31st DECEMBER 2020				As at 31st DECEMBER 2019			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine	-	-	-	-	-	-	-	-
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous	-	-	-	-	-	-	-	-
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	-	-	-	-	-	-	-	-
4	Health Insurance	60,114	14,862	11,904	86,880	46,790	3,996	7,896	58,682
5	Total Liabilities	60,114	14,862	11,904	86,880	46,790	3,996	7,896	58,682

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



Date: 31-Dec-20

FORM NL-22 GEOGRAPHICAL DISTRIBUTION OF BUSINESS

(Rs in Lakhs)

STATES	GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE PERIOD ENDED 31st DEC, 2020																			
	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Grand Total	
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the quarter period	Upto the quarter period
Andaman & Nicobar Is.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.12	0.13	3.13	10.66	3.26	10.78
Andhra Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	105.60	183.56	825.13	2,019.01	930.73	2,202.57
Arunachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.00	2.14	7.08	16.92	8.07	19.06
Assam	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	16.12	27.62	193.52	466.39	209.64	494.01
Bihar	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	43.44	84.27	834.53	2,301.47	877.97	2,385.74
Chandigarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.13	11.41	225.90	648.67	232.03	660.08
Chhattisgarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	34.68	61.38	261.42	683.09	296.10	744.47
Dadra & Nagra Haveli	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.91	5.59	11.93	30.18	14.84	35.77
Daman & Diu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.19	5.16	5.79	22.57	8.98	27.72
Delhi	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	132.26	272.30	4,903.20	15,063.05	5,035.46	15,335.35
Goa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5.80	10.32	215.45	572.80	221.25	583.12
Gujarat	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	178.65	408.82	1,981.44	5,628.97	2,160.10	6,037.79
Haryana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	196.14	357.03	5,071.18	10,901.98	5,267.33	11,259.00
Himachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	17.02	28.47	141.67	337.16	158.69	365.64
Jammu & Kashmir	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.99	14.05	117.61	294.65	126.60	308.70
Jharkhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	16.69	28.90	321.80	788.04	338.50	816.93
Karnataka	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	195.17	357.11	3,328.69	9,857.75	3,523.86	10,214.86
Kerala	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	99.50	209.62	2,019.10	4,845.84	2,118.61	5,055.46
Lakshadweep	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.004	0.75	1.62	0.75	1.63
Madhya Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	119.47	211.25	792.58	1,810.49	912.05	2,021.74
Maharashtra	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	380.55	705.40	6,669.13	18,750.76	7,049.68	19,456.16
Manipur	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.62	4.60	7.46	45.58	10.08	50.18
Meghalaya	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.90	3.50	21.09	58.79	22.99	62.29
Mizoram	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.72	1.86	4.31	15.69	5.03	17.55
Nagaland	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.67	1.40	5.31	15.55	5.99	16.95
Orissa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	59.55	101.14	441.11	976.60	500.66	1,077.74
Puducherry	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.38	4.83	31.45	68.42	33.83	73.25
Punjab	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	145.21	259.42	1,820.73	5,208.52	1,965.94	5,467.94
Rajasthan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	193.49	359.44	1,465.15	3,610.88	1,658.64	3,970.32
Sikkim	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.06	2.43	11.42	31.98	12.49	34.42
Tamil Nadu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	150.41	254.87	1,891.17	4,423.68	2,041.58	4,678.55
Telangana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	105.96	214.87	2,149.79	6,445.68	2,255.75	6,660.54
Tripura	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.05	1.56	20.10	45.43	21.15	46.99
Uttar Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	176.76	325.62	3,353.25	10,112.85	3,530.01	10,438.46
Uttarakhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	18.84	31.99	316.79	903.26	335.63	935.25
West Bengal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	42.11	86.06	1,162.68	3,373.24	1,204.79	3,459.30
Total															2,466.16	4,638.12	40,632.85	110,388.21	43,099.02	115,026.34

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



HEALTH INSURANCE

FORM NL-23 : REINSURANCE RISK CONCENTRATION

Date: 31-Dec-20
 (Rs in Lakhs)

Reinsurance Risk Concentration

SN	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	1	488	-	-	2%
3	No. of Reinsurers with rating A but less than AA	3	25,702	92	-	98%
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
6	Others		-	-	-	-
	Total	4	26,190	92	-	100%

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-24 QUARTERLY AGEING OF CLAIMS

Date: 31-Dec-20

(Rs in Lakhs)

Ageing of Claims as at 31st December, 2020

SN	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	-	-	-	-	-	-
5	Motor OD	-	-	-	-	-	-	-
6	Motor TP	-	-	-	-	-	-	-
7	Health	25,145	1,479	17	-	-	26,641	14,910
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	21	1	-	-	-	22	129
10	Liability	-	-	-	-	-	-	-
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	-	-	-	-	-	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-25 : QUARTERLY CLAIMS DATA FOR NON LIFE

Date: 31-Dec-20

No. of claims only

SN	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	4,757	-	29	-	-	-	-	4,786
2	Claims reported during the period	-	-	-	-	-	-	34,184	-	91	-	-	-	-	34,275
3	Claims Settled during the period	-	-	-	-	-	-	26,641	-	22	-	-	-	-	26,663
4	Claims Repudiated during the period	-	-	-	-	-	-	3,070	-	31	-	-	-	-	3,101
5	Claims closed during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	9,230	-	67	-	-	-	-	9,297
	Less than 3months	-	-	-	-	-	-	8,662	-	58	-	-	-	-	8,720
	3 months to 6 months	-	-	-	-	-	-	555	-	9	-	-	-	-	564
	6 months to 1 year	-	-	-	-	-	-	10	-	-	-	-	-	-	10
	1year and above	-	-	-	-	-	-	3	-	-	-	-	-	-	3

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-26 - CLAIMS INFORMATION - SM, TABLE I

Solvency for the period ended 31st December, 2020

Required solvency margin based on net premium and net incurred claims (Rs. in Lakhs)

SN	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claims	Net incurred claims			
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Others	-	-	-	-	-	-	-
9	Health	155,962	120,151	70,153	56,197	24,030	16,859	24,030
	Total	155,962	120,151	70,153	56,197	24,030	16,859	24,030

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-27 OFFICES INFORMATION FOR NON LIFE

Date: 31-Dec-20

SN	Office Information	Number	
1	No. of offices at the beginning of the Quarter	58	
2	No. of branches approved during the Quarter	-	
3	No. of branches opened during the Quarter	Out of approvals of previous Quarter	40
4		Out of approvals of this Quarter	-
5	No. of branches closed during the period	1	
6	No of branches at the end of the period	97	
7	No. of branches approved but not opened	23	
8	No. of rural branches	-	
9	No. of urban branches	97	

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on: 31st Dec, 2020

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

(Rs in Lakhs)

SN	PARTICULARS	SCH	AMOUNT
1	Investments (Shareholders)	8	48,353
	Investments (Policyholders)	8A	93,664
2	Loans	9	-
3	Fixed Assets	10	4,188
4	Current Assets		
	a. Cash & Bank Balance	11	1,987
	b. Advances & Other Assets	12	14,289
5	Current Liabilities		
	a. Current Liabilities	13	57,776
	b. Provisions	14	61,189
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		82,795
			364,240
	Less: Other Assets	SCH	Amount
1	Loans	9	-
2	Fixed Assets	10	4,188
3	Cash & Bank Balance	11	1,987
4	Advances & Other Assets	12	14,289
5	Current Liabilities	13	57,776
6	Provisions	14	61,189
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		82,795
		TOTAL (B)	222,223
	'Investment Assets' As per FORM 3B	(A-B)	142,017

SN	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM*						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	13,678	15,786	29,464	20.75%	-	29,464	30,588
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	23,893	22,364	46,257	32.57%	-	46,257	48,104
3	Investment subject to Exposure Norms									
	a. Housing & Infra/ Loans to SG for Housing and FEE	Not less than 15%								
	1. Approved Investments		-	17,739	34,540	52,279	36.81%	-	52,279	54,817
	2. Other Investments		-	2,999	-	2,999	2.11%	-	2,999	2,934
	b. Approved Investments	Not exceeding 55%	-	2,720	36,749	39,469	27.79%	11.58	39,481	39,918
	c. Other Investments		-	1,000	-	1,000	0.70%	-	1,000	855
	Total Investment Assets	100%	-	48,352	93,653	142,005	100%	0.12	142,017	146,627

Note: * FRSM refers to 'Funds representing Solvency Margin'

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-29 DETAILS REGARDING DEBT SECURITIES

Date: 31-Dec-20
(Rs in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	As at 31st DECEMBER 2020	As % of total for this class	As at 31st DECEMBER 2019	As % of total for this class	As at 31st DECEMBER 2020	As % of total for this class	As at 31st DECEMBER 2019	As % of total for this class
Break down by credit rating								
AAA rated	75,492	60%	43,572	51%	72,488	60%	42,768	50%
AA or better	3,482	3%	5,348	6%	3,499	3%	5,498	6%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A	3,788	3%	3,788	4%	4,000	3%	4,003	5%
Any other(Sovereign)	43,450	34%	33,448	39%	41,615	34%	32,712	38%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	29,680	24%	15,124	18%	29,593	24%	14,994	18%
More than 1 year and upto 3years	37,444	30%	31,036	36%	35,988	30%	31,026	37%
More than 3years and up to 7years	36,153	29%	27,112	31%	34,133	28%	26,438	31%
More than 7 years and up to 10 years	22,414	18%	12,884	15%	21,387	18%	12,522	15%
Above 10 years	521	0.41%	-	-	501	0.41%	-	-
Breakdown by type of the issuer								
a. Central Government	30,588	24%	22,452	26%	29,464	12%	22,002	26%
b. State Government	12,862	10%	10,996	13%	12,152	5%	10,710	13%
c. Corporate Securities	82,762	66%	52,708	61%	79,987	33%	52,268	62%

Note

1. In case a debt instrument is rated by more than one agency, then the lowest rating is taken for the purpose of classification.
2. Market value of the securities is in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in fixed deposits and mutual funds.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-30 ANALYTICAL RATIOS

Date: 31-Dec-20

Analytical Ratios for Non-Life companies

SN	Particular	FOR THE QUARTER ENDED 31st DEC 2020	UP TO THE PERIOD ENDED 31st DEC 2020	FOR THE QUARTER ENDED 31st DEC 2019	UP TO THE PERIOD ENDED 31st DEC 2019
1	Gross Direct Premium Growth Rate (Overall)	43%	38%	36%	33%
1a	Gross Direct Premium Growth Rate (Health)	43%	40%	33%	31%
1b	Gross Direct Premium Growth Rate (Personal Accident)	42%	7%	114%	91%
2	Gross Direct Premium to Net Worth ratio	1.08 Times	2.88 Times	1.03 Times	2.85 Times
3	Growth rate of Net Worth	37%	37%	36%	36%
4	Net Retention Ratio (Overall)	78%	77%	77%	77%
4a	Net Retention Ratio (Health)	77%	77%	76%	76%
4b	Net Retention Ratio (Personal Accident)	90%	90%	83%	84%
5	Net Commission Ratio - Overall	5%	4%	6%	2%
5a	Net Commission Ratio - Health	5%	4%	6%	1%
5b	Net Commission Ratio - Personal Accident	14%	12%	13%	12%
6	Expenses of Management to Gross Direct Premium Ratio	44%	44%	45%	47%
7	Expenses of Management to NWP Ratio	56%	57%	59%	61%
8	Net Incurred Claims to Net Earned Premium	68%	60%	51%	64%
9	Combined Ratio	113%	105%	100%	111%
10	Technical Reserves to Net Premium Ratio	2.59 Times	0.98 Times	2.54 Times	0.92 Times
11	Underwriting Balance Ratio	(0.22) Times	(0.12) Times	(0.03) Times	(0.19) Times
12	Operating Profit Ratio	-1%	7%	19%	4%
13	Liquid Assets to Liabilities Ratio	0.56 Times	0.56 Times	0.58 Times	0.58 Times
14	Net Earnings Ratio	-15%	-5.39%	-2%	-16%
15	Return on Net Worth	-13%	-12%	-2%	-34%
16	Reinsurance Ratio	22%	23%	23%	23%
17	Available Solvency Margin to Required Solvency Margin Ratio (times)	1.65 Times	1.65 Times	1.66 Times	1.66 Times
18	NPA ratio				
	- Gross NPA Ratio	5.76%	5.76%	7.86%	7.86%
	- Net NPA Ratio	0.89%	0.89%	3.28%	3.28%
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	1,211,156,286	1,211,156,286	1,112,000,000	1,112,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	55.58%/44.42%	55.58%/44.42%	55.58%/44.42%	55.58%/44.42%
3	(c) % of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period	(0.44)	(0.42)	(0.05)	(0.96)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period	(0.44)	(0.42)	(0.05)	(0.95)
6	(iv) Book value per share (Rs)	3.30	3.30	2.63	2.63

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-31 : RELATED PARTY TRANSACTIONS

Date: 31-Dec-20
(Rs in Lakhs)

Related Party Transactions

SN	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	FOR THE QUARTER ENDED 31st DEC 2020	UP TO THE PERIOD ENDED 31st DEC 2020	FOR THE QUARTER ENDED 31st DEC 2019	UP TO THE PERIOD ENDED 31st DEC 2019
1	Krishnan RamaChandran (CEO) (Wef 01.05.2020), Ashish Mehrotra (CEO) (Till 30.04.2020) , Rahul Ahuja (CFO) (Till 30.04.2020) C Anil Kumar (CFO) (Wef 19.08.2020) & Rajat Sharma (CS)	Key Management Personal	Remuneration	125.08	1,175.81	721.90	1,257.78
2	Fettle Tone LLP	Present Holding Company	Receipt of Share Application Money	2,265.02	4,733.29	778.17	778.17
3	Fettle Tone LLP	Present Holding Company	Receipt of Share Premium	514.16	936.23	-	-
4	Fettle Tone LLP	Present Holding Company	Issue of Equity shares	2,265.02	4,733.29	-	-
5	Bupa Singapore Pte Ltd	Shareholders with Significant Influence	Receipt of Share Application Money	1,809.96	3,782.34	1,307.83	7,040.83
6	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	410.86	748.14	-	-
7	Bupa Singapore Pte Ltd	Shareholders with Significant Influence	Issue of Equity shares	1,809.96	3,782.34	686.00	6,419.00
8	Max India Ltd	Holding company till 16.12.2019	Issue of Equity shares	-	-	714.00	6,681.00
9	Max India Ltd	Holding company till 16.12.2019	Receipt of Share Application Money	-	-	714.00	6,681.00
10	Max India Ltd	Holding company till 16.12.2019	Functional support Charges	-	-	-	354.00
11	Max India Ltd	Holding company till 16.12.2019	Insurance premium received /Policy Issuance	-	-	(0.24)	21.78
12	Antara Purukul Senior Living Limited	Fellow Subsidiary till 16.12.2019	Insurance premium received /Policy Issuance	-	-	(0.06)	6.99
13	Antara Senior Living Limited	Fellow Subsidiary till 16.12.2019	Insurance premium received /Policy Issuance	-	-	0.16	10.01
14	Max Skill First Ltd	Fellow Subsidiary till 16.12.2019	Services Received	-	-	269.16	558.32
15	Bupa (Asia) Ltd	Fellow Subsidiary	Software Licence Fee	20.89	20.89	3.48	3.48
	Total			9,220.95	19,912.33	5,194.40	29,812.36

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-32 PRODUCTS INFORMATION

Date: 31-Dec-20

Products Information

List below the products introduced during the period- Oct to Dec 31, 2020

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Health Premia	MBHI/IRDA/LET/07/20/0029-L&C	MAXHLIP21176V022021	Health Insurance	Class Rated Product	26-Jul-20	28-Aug-20
2	GoActive	MBHI/IRDA/LET/07/20/0032-L&C	MAXHLIP21173V022021	Health Insurance	Class Rated Product	03-Aug-20	28-Aug-20
3	Max Bupa Health Pulse	MBHI/IRDA/LET/08/20/0036-L&C	MAXHLIP21174V022021	Health Insurance	Class Rated Product	17-Aug-20	28-Aug-20
4	Heartbeat	MBHI/IRDA/LET/07/20/0028-L&C	MAXHLIP21175V062021	Health Insurance	Class Rated Product	26-Jul-20	28-Aug-20
5	Health Companion	MBHI/IRDA/LET/09/20/0057-L&C	MAXHLIP21509V042021	Health Insurance	Class Rated Product	28-Sep-20	29-Sep-20
6	Max Health Plus	MBHI/IRDA/LET/09/20/0044-L&C	MAXHLIP21408V022021	Health Insurance	Class Rated Product	09-Sep-20	23-Sep-20

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-33 - SOLVENCY MARGIN - SM, TABLE - II

STATEMENT AS ON 31st Dec, 2020

(Rs. in Lakhs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-TA):		93,653
	Deduct:		
2	Liabilities (reserves as mentioned in Form TR)		60,114
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		26,766
4	Excess in Policyholders' Funds (1-2-3)		6,773
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-TA):		64,643
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		31,883
7	Excess in Shareholders' Funds (5-6)		32,760
8	Total Available Solvency Margin [ASM] (4+7)		39,533
9	Total Required Solvency Margin [RSM]		24,030
10	Solvency Ratio (Total ASM/Total RSM)		1.65

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-34 : Board of Directors & Key Person

Board of Directors and Key Person information

Sl. No.	Name of person	Role/designation	Details of change during the quarter
Board of Directors			
1	Mr. Chandrashekar Bhaskar Bhawe	Chairman of Board & Independent Director	NA
2	Mr. Divya Sehgal	Director	NA
3	Mr. Maninder Singh Juneja	Director	NA
4	Mr. Rajagopalan Santhanam	Director	NA
5	Mr. David Martin Fletcher	Director	NA
6	Ms. Joy Carolyn Linton	Director	NA
7	Mr. Pradeep Pant	Independent Director	NA
8	Mr. Dinesh Kumar Mittal	Independent Director	NA
9	Mr. Krishnan Ramachandran	Chief Executive Officer & Managing Director	NA
Key Management Persons#			
10	Mr. Krishnan Ramachandran	Chief Executive Officer & Managing Director	NA
11	Mr. C Anil Kumar	Director & Chief Financial Officer	NA
12	Mr. Vishwanath Mahendra	Appointed Actuary	NA
13	Mr. Tarun Katyal	Director & Chief Human Resources Officer	NA
14	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance Officer	NA
15	Ms. Anika Agrawal	Director-Digital Business and CMO	NA
16	Mr. Aseem Gupta	Senior Vice President & Head - Bancassurance and Alliances	NA
17	Mr. Padmesh Nair	Director-Operations & Customer Service	NA
18	Dr. Bhabatosh Mishra	Director-Claims, Underwriting & Product	NA
19	Mr. Suraj Mishra	Director – Institutional Sales	NA
20	Mr. Ankur Kharbanda	Director-Retail Sales	NA
21	Mr. Vikas Jain	Chief Investment Officer	NA
22	Mr. Rajat Sharma	Company Secretary	NA
23	Mr. Ashish Gupta	Director & Chief Technology Officer	NA
24	Mr. Krishna B. Singla	Chief Risk Officer	NA

#Key Management Persons in line with Guidelines for Corporate Governance for insurers in India (IRDA/F&A/GDL/CG/100/05/2016)

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-35-NON PERFORMING ASSETS-7A
 Statement as on: 31st Dec, 2020

Name of the Fund: Shareholder Funds and Policyholder Funds

Details of Investment Portfolio

Periodicity of Submission : Quarterly

Date 31-Dec-20
 (Rs. in Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
IODS	IL & FS	Commercial Papers	NA	NA	2,000	2,000	NA	14-Sep-18	NA			NO			NPA	100%	2,000
IODS	IL & FS	Commercial Papers	NA	NA	1,000	1,000	NA	26-Sep-18	NA			NO			NPA	100%	1,000
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.65%	NO	1,000	NA	87	NA	06-Dec-17			NO			NPA	100%	1,000
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.90%	NO	1,000	NA	89	NA	21-Mar-18			NO			NPA	87.5%	875
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.90%	NO	1,000	NA	89	NA	28-Mar-18			NO			NPA	87.5%	875
HORD	DEWAN HOUSING FINANCE CORP.LTD.	Bonds	9.05%	NO	1,500	1500	136	09-Sep-19	09-Sep-18			NO			NPA	60%	900
HORD	DEWAN HOUSING FINANCE CORP.LTD.	Bonds	9.10%	NO	1,000	1000	91	09-Sep-19	09-Sep-18			NO			NPA	60%	600
OLDB	RELIANCE CAPITAL LIMITED	Bonds	8.90%	NO	1,000	NA	89	NA	09-Sep-20			NO			NPA	75%	750

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-36-YIELD ON INVESTMENTS I

Statement as on: 31st December, 2020
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : Shareholders Funds Representing Solvency Margin and Policyholders Funds

(Rs. in Lakhs)

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	CENTRAL GOVERNMENT BONDS	CGSB	29,013	30,068	459	2%	2%	27,261	28,321	1,406	5%	5%	16,359	16,822	950	6%	6%
2	STATE GOVERNMENT BONDS	SGGB	12,176	12,860	291	2%	2%	11,983	12,652	719	6%	6%	8,370	8,540	479	6%	6%
3	CENTRAL GOVERNMENT GUARANTEED LOANS / BONDS	CGSL	4,494	4,527	75	2%	2%	1,709	1,721	82	5%	5%	-	-	-	-	-
4	TREASURY BILLS	CTRB	1,701	1,699	14	1%	1%	1,182	1,181	30	3%	3%	4,300	4,300	195	5%	5%
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	7,548	8,117	160	2%	2%	7,553	8,017	480	6%	6%	8,523	8,636	544	6%	6%
6	BONDS / DEBENTURES ISSUED BY AUTHORITY CONSTITUTED UNDER ANY HOUSING / BUILDING SCHEME APPROVED BY CENTRAL / STATE / ANY AUTHORITY OR BODY CONSTITUTED BY CENTRAL / STATE ACT	HTDA	-	-	-	-	-	-	-	-	-	1,367	1,424	85	6%	6%	
7	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	5,055	5,306	84	2%	2%	4,430	4,648	232	5%	5%	2,025	2,077	116	6%	6%
8	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	35,665	37,143	612	2%	2%	29,980	31,236	1,607	5%	5%	12,697	12,826	789	6%	6%
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	-	-	-	-	-	-	-	-	-	102	102	6	6%	6%	
10	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	2,526	2,635	54	2%	2%	2,528	2,612	164	6%	6%	2,537	2,532	165	6%	6%
11	CORPORATE SECURITIES - DEBENTURES	ECOS	18,168	18,565	341	2%	2%	16,598	16,841	966	6%	6%	12,739	12,695	816	6%	6%
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	6,614	6,614	93	1%	1%	8,586	8,586	408	5%	5%	8,446	8,446	499	6%	6%
13	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	456	455	4	1%	1%	1,858	1,859	78	4%	4%	73	73	5	7%	7%
14	COMMERCIAL PAPERS	ECCP	-	-	-	-	-	-	-	-	-	349	349	25	7%	7%	
15	APPLICATION MONEY	ECAM	693	693	5	1%	1%	295	295	6	2%	2%	750	750	29	4%	4%
16	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	6,206	6,202	46	1%	1%	5,083	5,079	135	3%	3%	6,443	6,451	292	5%	5%
17	RECLASSIFIED APPROVED INVESTMENTS - DEBT (POINT 6 UNDER NOTE FOR REGULATION 4 TO 9)	HORD	-	-	-	-	-	-	-	-	-	1,463	1,422	(124)	-8%	-8%	
18	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	3,000	2,934	0.15	0.01%	0.01%	2,999	2,934	1	0.02%	0.02%	2,999	2,934	1	0.02%	0.02%
19	DEBENTURES	OLDB	1,001	1,030	(2)	-0.18%	-0.18%	1,002	913	(52)	-5%	-5%	1,004	862	66	7%	7%
	TOTAL		134,315	138,849	2,238	1.67%	1.67%	123,049	126,894	6,263	5.09%	5.09%	90,546	91,242	4,937	5.45%	5.45%

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 31st DEC, 2020
 Statement of Down Graded Investments
 Periodicity of Submission: Quarterly

Name of Fund : Shareholders Funds Representing Solvency Margin and Policyholders Funds

(Rs. in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
1	NIL								
B. As on Date ²									
1	9.05% DHFCL DB 09-09-2019	HTDN	500	23-Mar-18	CARE	AAA	AA+	03-Feb-19	
2	9.05% DHFCL DB 09-09-2019	HTDN	1,000	02-May-18	CARE	AAA	AA+	03-Feb-19	
3	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	AA+	AA-	06-Mar-19	
4	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	AA+	AA-	06-Mar-19	
5	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	AA-	A	31-Mar-19	
6	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	AA-	A	31-Mar-19	
7	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	A	BBB-	14-May-19	
8	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	A	BBB-	14-May-19	
9	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	BBB-	D	05-Jun-19	
10	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	BBB-	D	05-Jun-19	
1	9.10% DHFCL DB 09-09-2019	HTDN	1,000	12-Jul-18	CARE	AAA	AA+	03-Feb-19	
2	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	AA+	AA-	06-Mar-19	
3	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	AA-	A	31-Mar-19	
4	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	A	BBB-	14-May-19	
5	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	BBB-	D	05-Jun-19	
1	8.90% RCAP DB 09-09-2021	ECOS	1,000	27-Dec-16	CARE	AAA	AA+	18-Jan-18	
2	8.90% RCAP DB 09-09-2021	ECOS	1,000	27-Dec-16	CARE	AA+	AA	08-Oct-18	
3	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	AA	A+	06-Mar-19	
4	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	A+	A	18-Apr-19	
5	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	A	BBB	18-May-19	
6	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	BBB	BB	24-Aug-19	
7	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	BB	D	20-Sep-19	
1	8.65% IFIN DB 06-12-2021	ICTD	1,000	29-Dec-16	ICRA	AAA	AA+	16-Aug-18	
2	8.65% IFIN DB 06-12-2021	IODS	1,000	29-Dec-16	ICRA	AA+	BB	09-Sep-18	
3	8.65% IFIN DB 06-12-2021	IODS	1,000	29-Dec-16	ICRA	BB	D	17-Sep-18	
1	8.90% IFIN DB 28-03-2021	ICTD	1,000	30-Mar-16	ICRA	AAA	AA+	16-Aug-18	
2	8.90% IFIN DB 28-03-2021	IODS	1,000	30-Mar-16	ICRA	AA+	BB	09-Sep-18	
3	8.90% IFIN DB 28-03-2021	IODS	1,000	30-Mar-16	ICRA	BB	D	17-Sep-18	
1	8.90% IFIN DB 20-03-2021	ICTD	1,000	21-Mar-16	ICRA	AAA	AA+	16-Aug-18	
2	8.90% IFIN DB 20-03-2021	IODS	1,000	21-Mar-16	ICRA	AA+	BB	09-Sep-18	
3	8.90% IFIN DB 20-03-2021	IODS	1,000	21-Mar-16	ICRA	BB	D	17-Sep-18	
1	8.47% PNB HOUSING DB 01-07-2021	HTDN	1,000	08-Mar-17	FITCH	AAA	AA+	10-Jan-19	
2	8.47% PNB HOUSING DB 01-07-2021	HTDN	1,000	08-Mar-17	FITCH	AAA	AA	06-Mar-20	

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-38 QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Date : 31-Dec-20
 (Rs in Lakhs)

Sl.No.	Line of Business	FOR THE QUARTER ENDED 31st DEC 2020		UP TO THE PERIOD ENDED 31st DEC 2020		FOR THE QUARTER ENDED 31st DEC 2019		UP TO THE PERIOD ENDED 31st DEC 2019	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Cargo & Hull	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Workmen's Compensation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Employer's Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Personal Accident*	2,466	26,551	4,638	57,102	1,732	13,236	4,345	34,214
10	Health	40,633	167,173	110,388	553,785	28,454	103,465	79,008	295,876
11	Others	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: previous period numbers have been regrouped wherever necessary

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-39 RURAL & SOCIAL OBLIGATIONS

Date: 31-Dec-20
 (Rs in Lakhs)

Rural & Social Obligations (Apr 2020 - Dec 2020)

S No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	11,353	533	396,983
		Social	-	-	-
10	Health	Rural	59,075	8,008	1,142,154
		Social	-	-	-
11	Others	Rural	NA	NA	NA
		Social	NA	NA	NA

Note - RSBY business has been excluded for the purpose of reporting. The business was never included for the purpose of meeting obligation.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-40: BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS

Date: 31-Dec-20
 (Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels							
		FOR THE QUARTER ENDED 31st DEC 2020		UP TO THE PERIOD ENDED 31st DEC 2020		FOR THE QUARTER ENDED 31st DEC 2019		UP TO THE PERIOD ENDED 31st DEC 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	74,517	14,937	223,484	41,701	51,871	10,294	152,320	30,414
2	Corporate Agents-Banks	48,657	9,478	141,788	25,155	21,330	6,589	54,499	16,581
3	Corporate Agents -Others	97	3,255	366	5,670	438	3,733	1,306	9,672
4	Brokers	39,253	6,450	139,812	19,819	18,328	3,940	50,048	9,764
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	31,200	8,979	105,437	22,682	24,734	5,631	71,917	16,922
	Total (A)	193,724	43,099	610,887	115,026	116,701	30,186	330,090	83,353
7	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	193,724	43,099	610,887	115,026	116,701	30,186	330,090	83,353

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-41 GREIVANCE DISPOSAL

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO 31st DECEMBER, 2020 DURING THE FINANCIAL YEAR 2020-2021

Date: 31-Dec-20

SN	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter, during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	-	9	3	2	4	-	70
b)	Claim	-	171	49	30	90	2	426
c)	Policy related	-	67	30	15	21	1	278
d)	Premium	-	7	2	2	3	-	65
e)	Refund	-	14	11	-	3	-	66
f)	Coverage	-	1	1	-	-	-	7
g)	Cover note related	-	-	-	-	-	-	1
h)	Product	-	9	4	1	4	-	26
i)	Policy Servicing	-	2	1	-	1	-	4
j)	Proposal Processing	-	1	-	-	1	-	2
k)	Others	-	43	21	5	16	1	142
	Total number of complaints	-	324	122	55	143	4	1,087
2	Total No. of policies during period ended 31st December 2019	719,789						
3	Total No. of claims during period ended 31st December 2019	108,714						
4	Total No. of policies during period ended 31st December 2020	1,133,490						
5	Total No. of claims during period ended 31st December 2020	85,492						
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	2.45						
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	49.83						
8	Duration wise Pending Status	Complaints made by Customers	Complaints made by intermediaries	Total				
a)	Upto 7 days	95	-	95				
b)	7 - 15 days	226	-	226				
c)	15 - 30 days	3	-	3				
d)	30 - 90 days	-	-	-				
e)	90 days and beyond	-	-	-				
	Total No. of complaint	324	-	324				