

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-1-B-RA

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st MAR 2018	FOR THE YEAR ENDED 31st MAR 2018	FOR THE QUARTER ENDED 31st MAR 2017	FOR THE YEAR ENDED 31st MAR 2017
1	Premiums earned (Net)	NL-4- Premium Schedule	19,24,549	57,58,542	16,31,716	54,42,811
2	Profit/ Loss on sale/redemption of Investments		3,140	19,899	13,364	46,306
3	Others		-	-	-	-
4	Interest, Dividend & Rent – Gross		55,626	2,79,575	1,06,800	2,90,639
	<b>TOTAL (A)</b>		<b>19,83,315</b>	<b>60,58,016</b>	<b>17,51,880</b>	<b>57,79,756</b>
1	Claims Incurred (Net)	NL-5-Claims Schedule	7,20,672	28,90,226	7,50,392	28,27,720
2	Commission (Net)	NL-6- Commission Schedule	83,814	2,26,727	2,00,290	5,89,710
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	9,11,096	29,17,122	9,14,011	25,67,280
4	Premium Deficiency		-	-	-	-
	Being Expenses of Management over the allowable limit transferred to Profit and Loss Account*		(3,74,758)	(10,77,713)	(10,55,683)	(10,55,683)
	<b>TOTAL (B)</b>		<b>13,40,824</b>	<b>49,56,362</b>	<b>8,09,010</b>	<b>49,29,027</b>
	<b>Operating Profit/(Loss) from Miscellaneous Business C= (A - B)</b>		<b>6,42,491</b>	<b>11,01,654</b>	<b>9,42,870</b>	<b>8,50,729</b>
	<b>APPROPRIATIONS</b>					
	<b>Transfer to Shareholders' Account</b>		<b>6,42,491</b>	<b>11,01,654</b>	<b>9,42,870</b>	<b>8,50,729</b>
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>6,42,491</b>	<b>11,01,654</b>	<b>9,42,870</b>	<b>8,50,729</b>

\*As required by Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting General or Health Insurance business) Regulations, 2016, expenses of management incurred during the year ended March 31, 2018 in respect of Miscellaneous-"Health" & "PA" insurance business transactions in India by the Company have been fully recognized in the revenue account as expenses to the extent allowable as per regulations. As per the directions from IRDAI, expenses in excess of allowable limits, as per the Regulations have been transferred to Shareholders Accounts.

Note: All premium received is within India

Note: Previous year/period numbers have been regrouped wherever necessary

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st MAR 2018	FOR THE YEAR ENDED 31st MAR 2018	FOR THE QUARTER ENDED 31st MAR 2017	FOR THE YEAR ENDED 31st MAR 2017
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		6,42,491	11,01,654	9,42,870	8,50,729
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		65,650	1,95,040	3,429	1,57,181
	(b) Profit/Loss on sale/redemption of investments		4,199	13,882	(2,508)	25,043
3	OTHER INCOME					
	(a) Gain on Foreign Exchange Fluctuation		(3,067)	(5,464)	697	2,544
	(b) Interest Income		277	968	681	1,470
	(c) Provision written back		3,824	31,929	(988)	1,730
	<b>TOTAL (A)</b>		<b>7,13,374</b>	<b>13,38,009</b>	<b>9,44,181</b>	<b>10,38,697</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		2,352	5,505	-	-
	(c) Penalty		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		7,096	26,393	13,357	19,780
	(b) Bad debts written off		-	-	-	-
	(c) Being Expenses of Management over the allowable limit transferred from Revenue Account		3,74,758	10,77,713	10,55,683	10,55,683
	<b>TOTAL (B)</b>		<b>3,84,206</b>	<b>11,09,611</b>	<b>10,69,040</b>	<b>10,75,463</b>
	<b>Profit/(Loss) before tax</b>		<b>3,29,168</b>	<b>2,28,398</b>	<b>(1,24,859)</b>	<b>(36,766)</b>
	Provision for Taxation		-	-	-	-
	<b>Profit/(Loss) after tax</b>		<b>3,29,168</b>	<b>2,28,398</b>	<b>(1,24,859)</b>	<b>(36,766)</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (Loss) brought forward from last year/quarter		(70,30,733)	(69,29,963)	(68,05,104)	(68,93,197)
	<b>Balance carried forward to Balance Sheet</b>		<b>(67,01,566)</b>	<b>(67,01,566)</b>	<b>(69,29,963)</b>	<b>(69,29,963)</b>

Note: Previous year/period numbers have been regrouped wherever necessary

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-3-B-BS

BALANCE SHEET AS AT MARCH 31, 2018

(Rs.'000)

Particulars	Schedule	AS AT 31st MAR 2018	AS AT 31st MAR 2017
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8-Share Capital Schedule	92,60,000	92,60,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS		1,040	1,320
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS		35	1,316
BORROWINGS	NL-11-Borrowings Schedule	-	-
<b>TOTAL</b>		<b>92,61,075</b>	<b>92,62,636</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	30,00,576	27,86,306
INVESTMENTS - POLICYHOLDERS	NL-12A-Investment Schedule	36,57,308	34,90,121
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,68,833	3,27,967
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15-Cash and Bank balances Schedule	2,84,941	1,76,510
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	8,96,718	4,78,719
<b>Sub-Total (A)</b>		<b>11,81,659</b>	<b>6,55,229</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-3-B-BS

BALANCE SHEET AS AT MARCH 31, 2018

(Rs. '000)

Particulars	Schedule	AS AT 31st MAR 2018	AS AT 31st MAR 2017
CURRENT LIABILITIES	<b>NL-17-Current Liabilities Schedule</b>	26,73,645	20,71,649
PROVISIONS	<b>NL-18-Provisions Schedule</b>	29,75,222	28,55,301
<b>Sub-Total (B)</b>		<b>56,48,867</b>	<b>49,26,950</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(44,67,208)</b>	<b>(42,71,721)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	<b>NL-19-Miscellaneous Expenditure Schedule</b>	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		67,01,566	69,29,963
<b>TOTAL</b>		<b>92,61,075</b>	<b>92,62,636</b>

Note: Previous year numbers have been regrouped wherever necessary

**CONTINGENT LIABILITIES**

(Rs. '000)

SN	Particulars	AS AT 31st MAR 2018	AS AT 31st MAR 2017
1	Partly paid-up investments	-	-
2	Claims, other than those under Policies, not acknowledged as Debts by the Insurer	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Claims, under policies, not acknowledged as debts*	1,63,466	79112**
5	Guarantees given by or on behalf of the Company	-	-
6	Statutory demands/ liabilities in dispute, not provided for	-	-
7	Penalty raised by Income tax department against assessment of Income Tax Return filed for Financial Years 2012-13 and 2013-14, subject to appeal.	84,818	-
8	Reinsurance obligations to the extent not provided for in accounts	-	-
	<b>TOTAL</b>	<b>2,48,284</b>	<b>-</b>

\* Includes compensation raised by policyholders against rejected claims

\*\*Regrouped from Claims, other than those under Policies, not acknowledged as Debts by the Insurer to Claims, under policies, not acknowledged as debts

Note: Previous year numbers have been regrouped wherever necessary

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED [NET]

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st MAR 2018				FOR THE YEAR ENDED 31st MAR 2018				FOR THE QUARTER ENDED 31st MAR 2017				FOR THE YEAR ENDED 31st MAR 2017			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Premium from direct business written*	24,43,356	48,707	-	24,92,063	74,32,655	1,12,060	-	75,44,715	19,25,749	8,537	-	19,34,286	59,09,359	29,979	-	59,39,338
Service Tax/ GST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for change in reserve for unexpired risks	2,59,223	20,085	-	2,79,307	7,64,382	38,020	-	8,02,402	2,08,421	6,264	-	2,14,685	3,29,686	16,752	-	3,46,439
<b>Gross Earned Premium</b>	<b>21,84,134</b>	<b>28,622</b>	<b>-</b>	<b>22,12,756</b>	<b>66,68,273</b>	<b>74,040</b>	<b>-</b>	<b>67,42,313</b>	<b>17,17,328</b>	<b>2,273</b>	<b>-</b>	<b>17,19,601</b>	<b>55,79,673</b>	<b>13,227</b>	<b>-</b>	<b>55,92,899</b>
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	4,64,615	13,065	-	4,77,680	16,34,184	33,181	-	16,67,365	97,843	891	-	98,734	2,94,898	5,279	-	3,00,177
<b>Net Premium</b>	<b>19,78,741</b>	<b>35,642</b>	<b>-</b>	<b>20,14,383</b>	<b>57,98,471</b>	<b>78,879</b>	<b>-</b>	<b>58,77,350</b>	<b>18,27,906</b>	<b>7,646</b>	<b>-</b>	<b>18,35,552</b>	<b>56,14,461</b>	<b>24,700</b>	<b>-</b>	<b>56,39,161</b>
Adjustment for change in reserve for unexpired risks	(1,79,128)	(10,345)	-	(1,89,473)	(6,69,335)	(14,259)	-	(6,83,594)	(10,275)	(574)	-	(10,849)	(1,47,757)	(2,332)	-	(1,50,088)
<b>Premium Earned (Net)</b>	<b>18,98,646</b>	<b>25,902</b>	<b>-</b>	<b>19,24,549</b>	<b>57,03,424</b>	<b>55,118</b>	<b>-</b>	<b>57,58,542</b>	<b>16,29,760</b>	<b>1,956</b>	<b>-</b>	<b>16,31,716</b>	<b>54,32,531</b>	<b>10,280</b>	<b>-</b>	<b>54,42,811</b>

\* Net of Service Tax & GST

Note: Previous year/period numbers have been regrouped wherever necessary

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st MAR 2018				FOR THE YEAR ENDED 31st MAR 2018				FOR THE QUARTER ENDED 31st MAR 2017				FOR THE YEAR ENDED 31st MAR 2017			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
<b>Claims paid*</b>																
Direct claims	9,80,292	5,452	-	9,85,744	36,62,262	12,183	-	36,74,444	8,84,265	421	-	8,84,686	29,36,637	421	-	29,37,058
Add Claims Outstanding at the end of the period	6,08,926	31,491	-	6,40,417	6,08,926	31,491	-	6,40,417	5,49,810	9,332	-	5,59,142	5,49,810	9,332	-	5,59,142
Less Claims Outstanding at the beginning	6,94,013	17,459	-	7,11,473	5,49,810	9,332	-	5,59,142	6,44,442	7,857	-	6,52,299	5,21,809	247	-	5,22,056
<b>Gross Incurred Claims</b>	<b>8,95,205</b>	<b>19,484</b>	<b>-</b>	<b>9,14,689</b>	<b>37,21,377</b>	<b>34,342</b>	<b>-</b>	<b>37,55,719</b>	<b>7,89,633</b>	<b>1,896</b>	<b>-</b>	<b>7,91,528</b>	<b>29,64,638</b>	<b>9,507</b>	<b>-</b>	<b>29,74,145</b>
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid and outstanding	1,88,258	5,758	-	1,94,016	8,60,092	5,401	-	8,65,493	39,918	1,218	-	41,136	1,44,849	1,576	-	1,46,425
<b>Total Claims Incurred **</b>	<b>7,06,946</b>	<b>13,726</b>	<b>-</b>	<b>7,20,672</b>	<b>28,61,285</b>	<b>28,941</b>	<b>-</b>	<b>28,90,226</b>	<b>7,49,715</b>	<b>677</b>	<b>-</b>	<b>7,50,392</b>	<b>28,19,789</b>	<b>7,931</b>	<b>-</b>	<b>28,27,720</b>

Note: Previous year/period numbers have been regrouped wherever necessary

\*In case of in house TPA, IRDAI Expense of Management Regulations, 2016 permits an insurer to consider expense not exceeding 3% of Premium as a part of claim cost, accordingly amount of claim paid includes an amount of certain expenses aggregating to Rs. 169,726 thousand (Previous year ended 31st March 2017 Rs. 143,071 thousand) allocated to claim handling charges. This amount preliminary includes employee and other related costs.

\*\* Includes an amount of Rs 137,719 thousands during the year ended 31st March 2018 (Previous period ended 31st March 2017 Rs. 129,527 thousands) on account of expenses incurred towards product related benefit paid to policyholders.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-6-COMMISSION SCHEDULE

COMMISSION

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st MAR 2018				FOR THE YEAR ENDED 31st MAR 2018				FOR THE QUARTER ENDED 31st MAR 2017				FOR THE YEAR ENDED 31st MAR 2017			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
<b>Commission paid</b>																
Direct	2,77,523	6,557	-	2,84,080	8,24,831	14,229	-	8,39,060	2,13,510	1,283	-	2,14,793	6,29,448	4,512	-	6,33,960
Add: Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	1,97,187	3,079	-	2,00,266	6,04,773	7,560	-	6,12,333	14,340	163	-	14,503	42,831	1,419	-	44,250
<b>Net Commission</b>	<b>80,336</b>	<b>3,478</b>	<b>-</b>	<b>83,814</b>	<b>2,20,058</b>	<b>6,669</b>	<b>-</b>	<b>2,26,727</b>	<b>1,99,170</b>	<b>1,120</b>	<b>-</b>	<b>2,00,290</b>	<b>5,86,617</b>	<b>3,093</b>	<b>-</b>	<b>5,89,710</b>
<b>Break-up of the expenses (Gross) incurred to procure business:</b>																
Agents	1,66,294	3,106	-	1,69,400	5,02,288	6,016	-	5,08,304	1,32,202	60	-	1,32,262	3,95,681	86	-	3,95,767
Brokers	35,116	42	-	35,158	99,002	115	-	99,117	31,267	31	-	31,298	86,440	155	-	86,595
Corporate Agency	76,113	3,409	-	79,522	2,23,541	8,098	-	2,31,639	50,041	1,192	-	51,233	1,47,327	4,271	-	1,51,598
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>2,77,523</b>	<b>6,557</b>	<b>-</b>	<b>2,84,080</b>	<b>8,24,831</b>	<b>14,229</b>	<b>-</b>	<b>8,39,060</b>	<b>2,13,510</b>	<b>1,283</b>	<b>-</b>	<b>2,14,793</b>	<b>6,29,448</b>	<b>4,512</b>	<b>-</b>	<b>6,33,960</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs.'000)

SN	Particulars	FOR THE QUARTER ENDED 31st MAR 2018				FOR THE YEAR ENDED 31st MAR 2018				FOR THE QUARTER ENDED 31st MAR 2017				FOR THE YEAR ENDED 31st MAR 2017			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
1	Employees' remuneration & welfare benefits	3,62,397	7,799	-	3,70,196	13,43,707	20,259	-	13,63,966	3,54,721	1,557	-	3,56,278	11,38,942	5,778	-	11,44,720
2	Travel, conveyance and vehicle running expenses	27,382	516	-	27,898	70,696	1,066	-	71,762	27,803	130	-	27,933	65,148	331	-	65,479
3	Training expenses	25,310	517	-	25,827	82,367	1,242	-	83,609	41,967	200	-	42,167	84,531	429	-	84,960
4	Rents, rates & taxes	26,067	588	-	26,655	1,08,331	1,633	-	1,09,964	33,474	145	-	33,619	1,15,061	584	-	1,15,645
5	Repairs	37,839	774	-	38,613	1,23,586	1,863	-	1,25,449	53,623	240	-	53,863	1,57,360	798	-	1,58,158
6	Printing & stationery	12,537	232	-	12,769	30,548	461	-	31,009	5,632	24	-	5,656	22,042	112	-	22,154
7	Communication	22,211	467	-	22,678	77,594	1,170	-	78,764	22,621	97	-	22,718	80,994	411	-	81,405
8	Legal & professional charges	1,10,304	2,368	-	1,12,672	4,06,295	6,126	-	4,12,421	71,615	287	-	71,902	3,17,224	1,609	-	3,18,833
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	804	17	-	821	3,133	47	-	3,180	979	4	-	983	4,084	21	-	4,105
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	25	-	-	25	25	-	-	25	84	1	-	85	174	1	-	175
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	83	-	-	83
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Tax Audit	36	1	-	37	148	2	-	150	20	-	-	20	80	-	-	80
	(ii) Certification Fees	148	2	-	150	148	2	-	150	-	-	-	-	-	-	-	-
10	Advertisement and publicity	2,08,475	3,627	-	2,12,102	4,11,860	6,210	-	4,18,070	2,48,290	1,212	-	2,49,502	4,03,027	2,045	-	4,05,072
11	Interest and bank charges	3,683	105	-	3,788	24,190	365	-	24,555	5,963	25	-	5,988	20,196	102	-	20,298
12	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Business and Sales Promotion	1,222	22	-	1,244	2,642	40	-	2,682	1,551	7	-	1,558	3,418	17	-	3,435
	(b) Membership and Subscription	707	15	-	722	2,685	40	-	2,725	696	3	-	699	2,412	12	-	2,424
	(c) Insurance	645	15	-	660	2,492	38	-	2,530	771	3	-	774	2,811	14	-	2,825
	(d) Sitting Fee	286	14	-	300	4,335	65	-	4,400	896	4	-	900	3,582	18	-	3,600
	(e) Reward or Remuneration Agents	7,310	120	-	7,430	11,389	172	-	11,561	-	-	-	-	-	-	-	-
	(f) Loss on disposal of fixed assets	145	3	-	148	402	6	-	408	189	1	-	190	637	3	-	640
	(g) Sundry Balances W/off	4,010	61	-	4,071	4,016	61	-	4,077	1,356	7	-	1,363	1,405	7	-	1,412
	(h) Board Meeting Expenses	706	13	-	718	1,601	24	-	1,625	806	4	-	810	2,291	12	-	2,303
	(i) Miscellaneous Expenses*	192	3	-	195	316	5	-	321	138	-	-	138	310	1	-	311
13	Depreciation	40,484	886	-	41,370	1,56,404	2,358	-	1,58,762	33,051	142	-	33,193	1,14,896	583	-	1,15,479
14	Service Tax A/c & GST	-8	12	-	4	4,880	74	-	4,954	3,658	15	-	3,673	13,615	69	-	13,684
	<b>TOTAL</b>	<b>8,92,919</b>	<b>18,177</b>	<b>-</b>	<b>9,11,096</b>	<b>28,73,793</b>	<b>43,329</b>	<b>-</b>	<b>29,17,122</b>	<b>9,09,904</b>	<b>4,107</b>	<b>-</b>	<b>9,14,011</b>	<b>25,54,323</b>	<b>12,957</b>	<b>-</b>	<b>25,67,280</b>

\*None of the items individually are higher than Rs.5,00,000 or 1% of Net Written Premium.

Note: Previous year/period numbers have been regrouped wherever necessary



NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs.'000)

SN	Particulars	AS AT	AS AT
		31st MAR 2018	31st MAR 2017
1	Authorised Capital : 1,00,00,00,000 Equity Shares of Rs 10 each	1,00,00,000	1,00,00,000
2	Issued Capital : 92,60,00,000 Equity Shares of Rs 10 each (Previous year ended 31st March, 2017 92,60,00,000 Equity Shares of Rs. 10 each)	92,60,000	92,60,000
3	Subscribed Capital : 92,60,00,000 Equity Shares of Rs 10 each (Previous year ended 31st March, 2017 92,60,00,000 Equity Shares of Rs. 10 each)	92,60,000	92,60,000
4	Called-up Capital : 92,60,00,000 Equity Shares of Rs 10 each (Previous year ended 31st March, 2017 92,60,00,000 Equity Shares of Rs. 10 each)	92,60,000	92,60,000
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>92,60,000</b>	<b>92,60,000</b>

Note: Out of the above, 47,22,60,000 (Previous year ended as at 31st March, 2017 were 47,22,60,000) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING  
[As certified by the Management]

Shareholder	AS AT 31st MAR 2018		AS AT 31st MAR 2017	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	47,22,60,000	51.00%	47,22,60,000	51.00%
· Foreign	45,37,40,000	49.00%	45,37,40,000	49.00%
Others	-	-	-	-
<b>TOTAL</b>	<b>92,60,00,000</b>	<b>100.00%</b>	<b>92,60,00,000</b>	<b>100.00%</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-10-RESERVE AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

(Rs.'000)

SN	Particulars	AS AT	AS AT
		31st MAR 2018	31st MAR 2017
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
	General Reserves	-	-
4	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-11-BORROWINGS SCHEDULE

**BORROWINGS**

(Rs.'000)

SN	Particulars	AS AT	AS AT
		31st MAR 2018	31st MAR 2017
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS

(Rs.'000)

SN	Particulars	AS AT 31st MAR 2018	AS AT 31st MAR 2017
<b>LONG TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	3,52,607	3,06,359
2	Other Approved Securities	5,65,522	5,14,540
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,54,605	2,55,132
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	5,49,399	5,49,496
5	Other than Approved Investments	-	-
<b>SHORT TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	1,03,100	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	2,26,622	99,079
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,51,140	2,41,758
	(e) Other Securities	3,59,500	5,97,300
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	3,38,081	1,00,000
5	Other than Approved Investments*	-	1,22,642
<b>TOTAL</b>		<b>30,00,576</b>	<b>27,86,306</b>

\* Represents Investment in mutual funds

**Notes:**

- Aggregate amount of shareholder's investments other than listed equity securities and derivative instruments is Rs.30,00,576 thousand (Previous year ended as on 31st March, 2017 Rs. 27,86,306 thousand). Market value of such investments is Rs. 30,05,974 thousand (Previous year ended as on 31st March, 2017 Rs. 28,60,614 thousand)
- a. The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 2,25,582 thousand (Previous year ended 31st March 2017 Rs. 2,20,401 thousand).
- b.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-12A-INVESTMENT SCHEDULE

INVESTMENTS- POLICYHOLDERS

(Rs.'000)

SN	Particulars	AS AT 31st MAR 2018	AS AT 31st MAR 2017
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	11,06,587	11,18,787
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,03,180	6,52,994
	(e) Other Securities	-	22,500
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	10,05,312	6,57,361
5	Other than Approved Investments	-	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	23,286	1,26,717
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	4,89,583	3,40,237
	(e) Other Securities	2,38,200	89,600
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	2,91,160	1,96,121
5	Other than Approved Investments*	-	2,85,804
	<b>TOTAL</b>	<b>36,57,308</b>	<b>34,90,121</b>

\* Represents Investments in mutual funds

**Notes:**

- Aggregate amount of policyholder's investments other than listed equity securities and derivative instruments is Rs.36,57,308 thousand (Previous year ended as on 31st March 2017 Rs. 34,90,121 thousand). Market value of such investments is Rs. 36,81,857 thousand (Previous year ended as on 31st March 2017 Rs. 35,64,687 thousand).
- a. The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 23,251 thousands (Previous year ended 31st March 2017 Rs. 4,11,205 thousand).
- b.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-13-LOANS SCHEDULE

LOANS

(Rs.'000)

SN	Particulars	AS AT 31st MAR 2018	AS AT 31st MAR 2017
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	<b>TOTAL</b>	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM NL-14  
FIXED ASSETS

(Rs. '000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at 31-Mar-17	Additions	Deductions	As at 31-Mar-18	Upto 31-Mar-17	For the period	On Sales/ Adjustments	To date 31-Mar-18	As at 31-Mar-18	As at 31-Mar-17
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles										
	a) Software's	4,64,004	1,42,622	23	6,06,603	2,86,579	85,430	23	3,71,986	2,34,617	1,77,424
	b) Website	11,258	-	-	11,258	11,115	105		11,220	38	143
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	1,58,855	4,761	1,111	1,62,505	1,10,805	24,828	956	1,34,677	27,828	48,049
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	30,228	1,569	1,893	29,903	25,640	2,849	1,872	26,617	3,286	4,588
7	Information Technology Equipment - Others	1,17,296	13,989	41	1,31,244	59,925	24,156	41	84,041	47,203	57,371
8	Information Technology Equipment - End User Devices	94,652	34,564	10,915	1,18,301	78,193	12,009	10,681	79,522	38,779	16,459
9	Vehicles	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	63,175	7,127	2,150	68,151	43,562	9,385	1,877	51,070	17,081	19,613
11	Others	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>9,39,467</b>	<b>2,04,631</b>	<b>16,133</b>	<b>11,27,966</b>	<b>6,15,820</b>	<b>1,58,762</b>	<b>15,449</b>	<b>7,59,133</b>	<b>3,68,833</b>	<b>3,23,647</b>
12	Capital work in progress	4,320	-	4,320	-	-	-	-	-	-	4,320
	<b>Grand total</b>	<b>9,43,787</b>	<b>2,04,631</b>	<b>20,453</b>	<b>11,27,966</b>	<b>6,15,820</b>	<b>1,58,762</b>	<b>15,449</b>	<b>7,59,133</b>	<b>3,68,833</b>	<b>3,27,967</b>
	Previous year	7,40,185	2,28,056	24,454	9,43,787	5,06,222	1,15,471	5,873	6,15,820	3,27,967	-

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.



NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



HEALTH INSURANCE

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

(Rs.'000)

SN	Particulars	AS AT	AS AT
		31st MAR 2018	31st MAR 2017
1	Cash (including cheques, drafts and stamps)	21,227	26,183
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	1,06,500	54,000
	(bb) Others	-	-
	(b) Current Accounts	1,57,214	96,327
	(c) Others		
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>2,84,941</b>	<b>1,58,520</b>
	Balances with non-scheduled banks included in 2 above is	189	474

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Rs.'000)

SN	Particulars	AS AT 31st MAR 2018	AS AT 31st MAR 2017
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	31,548	28,743
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
6	Others		
	(a) Advance to Suppliers : Less provision made	49,902	59,825
	(b) Other advances : Less provision made	-	285
	<b>TOTAL (A)</b>	<b>81,450</b>	<b>88,853</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments*	1,78,197	2,09,271
2	Outstanding Premiums** : Less provision made	43,900	50,500
3	Agents' Balances : Less provision made	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers) : Less provision made	3,66,267	60,977
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Rent and other deposits : Less provision made	50,633	49,933
	(b) GST unutilized credit	1,57,333	19,185
	(c) Deposits against unclaimed amount of policyholders	17,999	-
	(d) Interest accrued on deposits against unclaimed amount	939	-
	<b>TOTAL (B)</b>	<b>8,15,268</b>	<b>3,89,866</b>
	<b>TOTAL (A+B)</b>	<b>8,96,718</b>	<b>4,78,719</b>

\* Includes Interest accrued on Fixed Deposits classified under Cash & Bank

\*\* Includes Rs. 74,273 thousand (Previous year ended as on 31st March 2017 Rs. 81,817 thousand) receivable from Central / State Government on account of premium under RSBY Scheme against which provision of Rs. 41,698 thousand (Previous year ended as on 31st March 2017 Rs. 38,293 thousands) has been created.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rs.'000)

SN	Particulars	AS AT 31st MAR 2018	AS AT 31st MAR 2017
1	Agents' Balances	94,207	68,368
2	Balances due to other insurance companies	4,70,315	1,02,654
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	52,428	37,375
5	Unallocated Premium	71,363	86,160
6	Sundry creditors	13,22,976	11,64,347
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding*	5,22,005	5,31,206
9	Unclaimed amount of policyholders/insured	13,676	16,554
10	Due to Officers/ Directors	-	25,992
11	Others		
	(a) Tax deducted at source	60,548	25,901
	(b) Other statutory dues	9,708	7,569
	(c) Service Tax & GST liability	42,764	-
	(d) Advance from Corporate Clients	11,747	4,360
	(e) Interest on unclaimed amount of Policyholders	1,907	1,163
	<b>TOTAL</b>	<b>26,73,645</b>	<b>20,71,649</b>

\* Includes IBNR and IBNER Reserves

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

(Rs.'000)

SN	Particulars	AS AT 31st MAR 2018	AS AT 31st MAR 2017
1	Reserve for Unexpired Risk*	29,39,618	28,20,810
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others		
	For employee benefits		
	(a) Gratuity	10,975	9,014
	(b) Leave Encashment	24,629	25,477
	(c) Reserve for Premium Deficiency	-	-
	<b>TOTAL</b>	<b>29,75,222</b>	<b>28,55,301</b>

\* Includes provision for freelook cancellation Rs. 923 thousand & Previous year ended 31st March, 2017 Rs. 1229 thousand)

Note: Previous period numbers have been regrouped wherever necessary

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE  
(To the extent not written off or adjusted)

31-Mar-18

(Rs.'000)

SN	Particulars	AS AT 31st MAR 2018	AS AT 31st MAR 2017
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Receipts and Payments Account on direct basis for year ended 31st March, 2018

(Rs.'000)

Particulars	FOR THE YEAR ENDED 31st MAR 2018	FOR THE YEAR ENDED 31st MAR 2017
<b>Cash Flows from the Operating Activities:</b>		
Premium received from Policyholders, including Advance Receipts	83,66,521	66,04,914
Other Receipts	-	-
Payment to the reinsurers, net of commissions and claims	(1,50,455)	(1,33,242)
Payments to co-insurers, net of claims recovery	-	(873)
Payments of claims	(37,08,505)	(28,96,735)
Payments of commission and brokerage	(7,90,511)	(6,17,437)
Payments of Other Operating Expenses	(26,55,644)	(21,69,921)
Preliminary and Pre-operative Expenses	-	-
Deposits, Advances and Staff Loans	(700)	(14,049)
Income Taxes Paid (Net)	-	-
Service tax & GST paid	(9,09,657)	(6,88,321)
Other Payments	-	-
<b>Cash flows before extraordinary Items</b>	<b>1,51,049</b>	<b>84,336</b>
Cash flow from extraordinary operations	-	-
<b>Net Cash flows from operating activities</b>	<b>1,51,049</b>	<b>84,336</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(2,00,312)	(2,10,123)
Proceeds from sale of fixed assets	276	-
Purchase of investments	(23,09,662)	(39,74,460)
Loans disbursed	-	-
Sales of investments	-	6,64,118
Repayments received from Investments	20,36,900	28,42,157
Rents/Interests/ Dividends received	4,62,400	3,98,464
Investments in money market instruments and in liquid mutual funds (Net)	(4,16,554)	38,536
Expenses related to investments	-	-
<b>Net Cash flows from investing activities</b>	<b>(4,26,952)</b>	<b>(2,41,308)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of Share Capital	-	2,80,000
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
<b>Net Cash flow from financing activities</b>	<b>-</b>	<b>2,80,000</b>
<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>(2,75,903)</b>	<b>1,23,028</b>
Cash and cash equivalents at the beginning of the year	8,10,752	6,87,724
Cash and cash equivalents at the end of the year	5,34,849	8,10,752
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>(2,75,903)</b>	<b>1,23,028</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet at the end of the year</b>		
Cash and Bank Balances (Refer NL 15)	2,84,941	1,76,510
Short term liquid investments (Refer NL 12: Investments Schedule)	2,26,622	2,21,721
Short term liquid investments (Refer NL 12A: Investments Schedule)	23,286	4,12,521
<b>Cash and cash equivalents at the end of the year</b>	<b>5,34,849</b>	<b>8,10,752</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-21 STATEMENT OF LIABILITIES

Date: 31-Mar-18  
(Rs in Lakhs)

Statement of Liabilities

SN	Particular	AS AT 31st MAR 2018				AS AT 31st MAR 2017			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine								
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	-	-	-	-	-	-	-	-
4	Health Insurance	29,396	1,479	3,741	34,616	28,208	1,704	3,608	33,520
5	Total Liabilities	29,396	1,479	3,741	34,616	28,208	1,704	3,608	33,520

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-22 GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Date: 31-Mar-18  
(Rs in Lakhs)

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE YEAR ENDED 31st MARCH, 2018																										
STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period
Andaman & Nicobar Is.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.07	0.07	1.28	6.26	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.35	6.33
Andhra Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.13	2.39	131.47	410.80	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	132.60	413.19
Arunachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.30	0.30	0.45	5.57	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.75	5.87
Assam	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.49	0.79	46.65	138.83	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	47.14	139.62
Bihar	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13.70	27.88	438.48	1,211.68	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	452.19	1,239.56
Chandigarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.39	4.50	150.50	448.76	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	152.89	453.26
Chhattisgarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.37	0.70	45.24	139.32	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	45.61	140.02
Dadra & Nagra Haveli	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.06	4.14	13.53	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.14	13.59
Daman & Diu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	2.01	8.96	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.01	8.96
Delhi	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	48.75	89.31	4,509.24	13,170.90	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4,557.99	13,260.21
Goa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.88	3.09	128.23	434.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	129.11	437.10
Gujarat	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	37.80	64.95	947.51	2,955.08	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	985.31	3,020.03
Haryana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	19.99	43.68	1,714.87	5,525.89	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,734.86	5,569.57
Himachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.34	0.83	60.38	168.55	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	60.72	169.39
Jammu & Kashmir	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.17	0.26	34.76	103.54	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	34.93	103.79
Jharkhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.17	0.86	98.40	276.25	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	98.57	277.11
Karnataka	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13.08	31.91	1,725.80	5,352.73	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,738.88	5,384.64
Kerala	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	49.64	122.06	1,137.34	3,254.29	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,186.98	3,376.35
Lakshadweep	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Madhya Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.87	1.34	136.08	381.03	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	136.95	382.37
Maharashtra	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	210.37	532.67	6,568.91	20,036.87	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6,779.28	20,569.54
Manipur	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	2.77	8.54	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.77	8.54
Meghalaya	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	8.04	25.99	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.04	25.99
Mizoram	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.11	0.94	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.11	0.94
Nagaland	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	9.23	15.37	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.23	15.37
Orissa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.94	9.07	93.11	687.08	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	96.05	696.15
Pondicherry	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.02	0.05	5.95	16.38	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5.98	16.44
Punjab	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	16.56	39.26	1,170.51	3,441.23	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,187.07	3,480.50
Rajasthan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	17.95	40.54	707.27	2,087.86	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	725.23	2,128.41
Sikkim	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.04	2.94	8.35	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.94	8.40
Tamil Nadu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.66	24.53	697.62	2,094.56	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	706.28	2,119.09
Telangana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.84	24.33	1,026.20	3,336.21	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,036.04	3,360.54
Tripura	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	9.80	22.11	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.80	22.11
Uttar Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	19.57	33.61	1,891.71	5,693.74	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,911.28	5,727.35
Uttarakhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.11	1.74	176.38	526.18	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	177.49	527.92
West Bengal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.90	19.77	750.18	2,319.16	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	760.08	2,338.93



NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-23 : REINSURANCE RISK CONCENTRATION

Date: 31-Mar-18  
 (Rs in Lakhs)

Reinsurance Risk Concentration

SN	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	0%
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	0%
3	No. of Reinsurers with rating A but less than AA	3	16,636	38	-	100%
4	No. of Reinsurers with rating BBB but less than A		-	-	-	0%
5	No. of Reinsurers with rating less than BBB		-	-	-	0%
6	Others		-	-	-	0%
	<b>Total</b>	<b>3</b>	<b>16,636</b>	<b>38</b>	<b>-</b>	<b>100%</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-24 AGEING OF CLAIMS

Date: 31-Mar-18

(Rs in Lakhs)

**Ageing of Claims as at 31st March, 2018**

SN	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	21,400	525	3	6	5	21,939	8,513
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	7	1	-	-	-	8	49
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-25 : QUARTERLY CLAIMS DATA FOR NON LIFE

Date: 31-Mar-18

No. of claims only

SN	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	5,005	NA	24	NA	NA	NA	NA	5,029
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	22,395	NA	49	NA	NA	NA	NA	22,444
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	21,939	NA	8	NA	NA	NA	NA	21,947
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	3,481	NA	60	NA	NA	NA	NA	3,541
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	-	NA	-	NA	NA	NA	NA	-
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	1,980	NA	5	NA	NA	NA	NA	1,985
	Less than 3months	NA	NA	NA	NA	NA	NA	1,972	NA	4	NA	NA	NA	NA	1,976
	3 months to 6 months	NA	NA	NA	NA	NA	NA	7	NA	1	NA	NA	NA	NA	8
	6 months to 1 year	NA	NA	NA	NA	NA	NA	1	NA	-	NA	NA	NA	NA	1
	1year and above	NA	NA	NA	NA	NA	NA	-	NA	-	NA	NA	NA	NA	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-26 - CLAIMS INFORMATION - SM, TABLE I

Solvency for the period ended 31st March, 2018

Required solvency margin based on net premium and net incurred claims (Rs. in Lakhs)

SN	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claims	Net incurred claims			
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Others	-	-	-	-	-	-	-
9	Health	75,447	58,774	37,557	28,902	11,755	8,671	11,755
	<b>Total</b>	<b>75,447</b>	<b>58,774</b>	<b>37,557</b>	<b>28,902</b>	<b>11,755</b>	<b>8,671</b>	<b>11,755</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-27 OFFICES INFORMATION FOR NON LIFE

Date: 31-Mar-18

SN	Office Information	Number
1	No. of offices at the beginning of the Quarter	30
2	No. of branches approved during the Quarter	-
3	No. of branches opened during the Quarter	Out of approvals of previous Quarter
4		Out of approvals of this Quarter
5	No. of branches closed during the period	-
6	No of branches at the end of the period	30
7	No. of branches approved but not opened	7
8	No. of rural branches	-
9	No. of urban branches	30

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on: 31st March, 2018

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

(Rs in Lakhs)

SN	PARTICULARS	SCH	AMOUNT
1	Investments (Shareholders)	8	30,006
	Investments (Policyholders)	8A	36,573
2	Loans	9	-
3	Fixed Assets	10	3,688
4	Current Assets		
	a. Cash & Bank Balance	11	2,849
	b. Advances & Other Assets	12	8,967
5	Current Liabilities		
	a. Current Liabilities	13	(26,736)
	b. Provisions	14	(29,752)
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c		67,016
	<b>Application of Funds as per Balance Sheet</b>	<b>Total (A)</b>	<b>92,611</b>
	Less: Other Assets	SCH	Amount
1	Loans	9	-
2	Fixed Assets	10	3,688
3	Cash & Bank Balance	11	2,849
4	Advances & Other Assets	12	8,967
5	Current Liabilities	13	(26,736)
6	Provisions	14	(29,752)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		67,016
		<b>TOTAL (B)</b>	<b>26,032</b>
	<b>'Investment Assets' As per FORM 3B</b>	<b>(A-B)</b>	<b>66,579</b>

SN	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance (a)	FRSM* (b)						
1	Central Govt. Securities	Not less than 20%	-	4,557	11,066	15,623	23%	-	15,623	15,804
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	10,212	11,066	21,278	32%	-	21,278	21,411
3	Investment subject to Exposure Norms									
	a. Housing & Infra/ Loans to SG for Housing and FEE	Not less than 15%	-	-	-	-	-	-	-	-
	1. Approved Investments	Not exceeding 55%	-	12,932	16,459	29,391	44%	-	29,391	29,576
	2. Other Investments	Not exceeding 25%	-	-	-	-	0%	-	-	-
	b. Approved Investments	Not exceeding 55%	-	6,851	9,048	15,899	24%	11	15,910	15,891
	c. Other Investments (Not exceeding 25%)	Not exceeding 25%	-	-	-	-	-	-	-	-
	<b>Total Investment Assets</b>	<b>100%</b>	-	<b>29,995</b>	<b>36,573</b>	<b>66,568</b>	<b>100%</b>	<b>11</b>	<b>66,579</b>	<b>66,878</b>

Note: \* FRSM refers to 'Funds representing Solvency Margin'

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



HEALTH INSURANCE

FORM NL-29 DETAILS REGARDING DEBT SECURITIES

Date: 31-Mar-18  
(Rs in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	AS AT 31st MAR 2018	As % of total for this class	AS AT 31st MAR 2017	As % of total for this class	AS AT 31st MAR 2018	As % of total for this class	AS AT 31st MAR 2017	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	34,500	59%	27,730	55%	34,318	59%	26,931	55%
AA or better	2,491	4%	3,045	6%	2,507	4%	3,000	6%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other(Sovereign)	21,411	37%	20,042	39%	21,278	37%	19,397	39%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	14,738	25%	8,786	17%	14,731	25%	8,781	18%
more than 1 year and upto 3years	17,384	30%	1,095	2%	17,124	30%	1,077	2%
More than 3years and up to 7years	12,702	22%	24,473	48%	12,623	22%	23,715	48%
More than 7years and up to 10years	13,578	23%	16,463	33%	13,625	23%	15,755	32%
above 10 years	-	-	-	-	-	-	-	-
<b>Breakdown by type of the issuer</b>								
a. Central Government	15,804	27%	14,685	29%	15,623	27%	14,251	29%
b. State Government	5,607	10%	5,357	11%	5,655	10%	5,145	10%
c. Corporate Securities	36,991	63%	30,775	60%	36,825	63%	29,932	61%

**Note**

1. In case a debt instrument is rated by more than one agency, then the lowest rating is taken for the purpose of classification.
2. Market value of the securities is in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in fixed deposits and mutual funds.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-30 ANALYTICAL RATIOS

Date: 31-Mar-18

Analytical Ratios for Non-Life companies

SN	Particular	For the Quarter Ended (Jan - Mar '18)	For the year Ended (Apr - Mar '18)	For the Quarter Ended (Jan - Mar '17)	For the year Ended (Apr - Mar '17)
1	Gross Direct Premium Growth Rate (Overall)	29%	27%	28%	25%
1a	Gross Direct Premium Growth Rate (Health)	27%	26%	28%	24%
1b	Gross Direct Premium Growth Rate (Personal Accident)	471%	274%	317%	556%
2	Gross Direct Premium to Net Worth ratio	0.97 times	2.95 times	0.83 times	2.55times
3	Growth rate of Net Worth	10%	10%	12%	12%
4	Net Retention Ratio (Overall)	81%	78%	95%	95%
4a	Net Retention Ratio (Health)	81%	78%	95%	95%
4b	Net Retention Ratio (Personal Accident)	73%	70%	90%	82%
5	Net Commission Ratio - Overall	4%	4%	11%	10%
5a	Net Commission Ratio - Health	4%	4%	11%	10%
5b	Net Commission Ratio - Personal Accident	10%	8%	15%	13%
6	Expenses of Management to Gross Direct Premium Ratio	48%	50%	58%	54%
7	Expenses of Management to NWP Ratio	59%	64%	61%	57%
8	Net Incurred Claims to Net Earned Premium	37%	50%	46%	52%
9	Combined Ratio	87%	104%	107%	108%
10	Technical Reserves to Net Premium Ratio	1.7 times	0.6 times	1.8 times	0.6 times
11	Underwriting Balance Ratio	0.11 times	-0.05 times	-0.14 times	-0.10 times
12	Operating Profit Ratio	14%	0.4%	-7%	-4%
13	Liquid Assets to Liabilities Ratio	0.75times	0.75times	0.71 times	0.71 times
14	Net Earnings Ratio	16%	4%	-7%	-1%
15	Return on Net Worth	13%	9%	-5%	-2%
16	Reinsurance Ratio	19%	22%	5%	5%
17	Available Solvency Margin to Required Solvency Margin Ratio (times)	2.11	2.11	2.01	2.01
18	NPA ratio				
	- Gross NPA Ratio	NA	NA	NA	NA
	- Net NPA Ratio	NA	NA	NA	NA
<b>Equity Holding Pattern for Non-Life Insurers</b>					
1	(a) No. of shares	92,60,00,000	92,60,00,000	92,60,00,000	92,60,00,000
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	51%/49%	51%/49%
3	(c) % of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the year	0.36	0.25	(0.13)	(0.04)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the year	0.36	0.25	(0.13)	(0.04)
6	(iv) Book value per share (Rs)	2.76	2.76	2.52	2.52

Note: Previous year/quarters numbers have been regrouped wherever necessary



NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-31 : RELATED PARTY TRANSACTIONS

Date: 31-Mar-18  
 (Rs in Lakhs)

Related Party Transactions

SN	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	FOR THE QUARTER ENDED 31st MAR 2018	FOR THE YEAR ENDED 31st MAR 2018	FOR THE QUARTER ENDED 31st MAR 2017	FOR THE YEAR ENDED 31st MAR 2017
1	Ashish Mehrotra (CEO), Rahul Ahuja (CFO) & Rajat Sharma (CS)	Key Management Personal	Remuneration	168.92	728.49	218.11	626.37
2	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Equity Contribution	-	-	-	1,372.00
			Reimbursement of Expenses	-	-	-	1.84
3	Max Skill First Ltd	Fellow Subsidiary	Services Received	150.44	591.96	220.03	514.50
4	Max One Distribution and Services Ltd	Fellow Subsidiary	Reimbursement of Expenses / (Recovery of Reimbursement)	-	-	-	4.24
5	Max India Limited	Holding Company	Equity Contribution	-	-	-	1,428.00
			Functional support Charges	531.00	1,055.25	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-32 PRODUCTS INFORMATION

HEALTH INSURANCE

Date: 31-Mar-18

*Products Information*

List below the products introduced during the period- April 1, 2017 to March 31, 2018

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	GoActive	MBHI/IRDA/REP/10/17/1098/L&C	MAXHLIP18109V011718	Health Insurance	Class Rated Product	13-Oct-17	24-Jan-18

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-33 - SOLVENCY MARGIN - SM, TABLE - II

STATEMENT AS ON 31st MARCH, 2018

(Rs. in Lakhs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-TA):		36,573
	Deduct:		
2	Liabilities (reserves as mentioned in Form TR)		34,616
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		-
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>1,957</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-TA):		44,547
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		21,717
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>22,830</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>24,787</b>
9	Total Required Solvency Margin [RSM]		11,755
10	Solvency Ratio (Total ASM/Total RSM)		2.11

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-34 : Board of Directors & Key Person

Date: 31-Mar-18

BOD and Key Person information			
SN	Name of person	Role/designation	Details of change during the quarter
<b>Board of Directors</b>			
1	Mr. Rajesh Sud	Chairman	NA
2	Mr. Rahul Khosla	Co-Vice Chairman & Director	NA
3	Mr. David Martin Fletcher	Co-Vice Chairman & Director	NA
4	Mr. Mohit Talwar	Director	NA
5	Mr. K Narasimha Murthy	Independent Director	NA
6	Ms. Joy Carolyn Linton	Director	NA
7	Mr. Pradeep Pant	Independent Director	NA
8	Ms. Marielle Theron	Director	NA
9	Mr. John Howard Lorimer	Director	NA
10	Dr. Burjor Phiroze Banaji	Independent Director	NA
11	Mr. D.K Mittal	Independent Director	Appointed on 2nd February, 2018
12	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	NA
<b>Key Management Persons#</b>			
12	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	NA
13	Mr. Rahul Ahuja	Chief Financial Officer & Chief Risk Officer	NA
14	Mr. Partha Banerjee	Chief Compliance Officer	NA
15	Mr. A.V Ramanan	Senior Vice President- Actuary	Appointed on 29th January, 2018
16	Mr. Vikas Gujral	Chief Operating Officer	NA
17	Mr. Anurag Gupta	Senior Vice President & Head - Agency Channel	NA
18	Ms. Anika Agrawal	Senior Vice President & Head - Marketing, Digital and Direct Sales	NA
19	Mr. Aseem Gupta	Senior Vice President – Portfolio and Affinity	NA
20	Mr. Atul Bhandari	Senior Vice President & Head - Bancassurance and Alliances	NA
21	Ms. Priya Gilbile	Senior Vice President & Head - Health Risk Management	NA
22	Mr. Vikas Jain	Chief Investment Officer	NA
23	Mr. Rajat Sharma	Company Secretary	NA
24	Mr. Tarun Katyal	Director & Chief Human Resources Officer	Appointed on 12th March, 2018

#Key Management Persons in line with Guidelines for Corporate Governance for insurers in India (IRDA/F&A/GDL/CG/100/05/2016)

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-35-NON PERFORMING ASSETS-7A  
 Statement as on: 31st March, 2018

Details of Investment Portfolio  
 Periodicity of Submission : Quarterly

Date 31-Mar-18

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			

NIL

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-36-YIELD ON INVESTMENTS 1

Statement as on: 31st March, 2018  
Statement of Investment and Income on Investment  
Periodicity of Submission: Quarterly

Name of the Fund : Shareholders Funds Representing Solvency Margin and Policyholders Funds

(Rs. in Lakhs)

No.	Category of Investment	Category Code	Current Quarter						Year to Date						Previous Year					
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>			
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value						
1	CENTRAL GOVERNMENT BONDS	CGSB	14,681.89	14,869.77	279.66	1.90%	1.90%	14,336.19	14,709.79	1,098.07	7.66%	7.66%	14,581.18	15,020.42	1,403.48	9.63%	9.63%			
2	STATE GOVERNMENT BONDS	SGGB	5,657.13	5,594.02	110.12	1.95%	1.95%	5,638.20	5,759.41	441.01	7.82%	7.82%	4,186.01	4,356.50	361.76	8.64%	8.64%			
3	BONDS / DEBENTURES ISSUED BY AUTHORITY CONSTITUTED UNDER ANY HOUSING / BUILDING SCHEME APPROVED BY CENTRAL / STATE / ANY AUTHORITY OR BODY CONSTITUTED BY CENTRAL / STATE ACT	HTDA	-	-	-	0.00%	0.00%	1,790.98	1,891.12	152.06	8.49%	8.49%	4,804.78	4,963.73	428.02	8.91%	8.91%			
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	6,025.32	6,124.64	121.32	2.01%	2.01%	2,850.64	2,938.75	232.17	8.14%	8.14%	-	-	-	0.00%	0.00%			
5	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	1,739.00	1,739.00	32.08	1.84%	1.84%	428.79	428.79	32.08	7.48%	7.48%	-	-	-	0.00%	0.00%			
6	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPS	ICCP	5,195.53	5,195.53	92.83	1.79%	1.79%	2,815.19	2,815.19	207.63	7.38%	7.38%	983.56	983.56	82.11	8.35%	8.35%			
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	10,003.86	10,091.37	199.79	2.00%	2.00%	9,900.85	10,205.85	814.24	8.22%	8.22%	8,623.90	8,913.85	720.28	8.35%	8.35%			
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES / BONDS	ICTD	2,998.77	3,028.21	64.46	2.15%	2.15%	1,355.74	1,384.74	120.07	8.86%	8.86%	1,000.00	1,009.82	94.95	9.50%	9.50%			
9	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	2,548.08	2,585.38	54.66	2.15%	2.15%	2,551.20	2,659.86	220.62	8.65%	8.65%	1,808.30	1,890.52	159.64	8.83%	8.83%			
10	CORPORATE SECURITIES - BONDS - (TAXABLE)	EPBT	411.39	411.54	8.71	2.12%	2.12%	200.07	200.35	18.13	9.06%	9.06%	671.78	678.19	65.02	9.68%	9.68%			
11	CORPORATE SECURITIES - DEBENTURES	ECOS	3,510.10	3,511.89	68.19	1.94%	1.94%	5,247.53	5,427.25	451.21	8.60%	8.60%	3,177.41	3,334.72	280.71	8.83%	8.83%			
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	6,778.90	6,778.90	127.24	1.88%	1.88%	7,739.68	7,739.68	612.71	7.92%	7.92%	11,020.61	11,020.61	953.07	8.65%	8.65%			
13	COMMERCIAL PAPERS	ECCP	3,085.43	3,085.43	53.71	1.74%	1.74%	4,890.10	4,890.10	350.11	7.16%	7.16%	3,063.13	3,063.13	248.41	8.11%	8.11%			
14	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	4,001.94	4,006.16	73.39	1.83%	1.83%	4,821.34	4,827.25	278.86	5.78%	5.78%	1,928.61	1,934.76	133.09	6.90%	6.90%			
15	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	-	0.00%	0.00%	-	-	40.61	0.00%	0.00%	3,782.84	3,794.45	276.67	7.31%	7.31%			
Total			66,637.36	67,021.84	1,286.14	1.93%	1.93%	64,566.50	65,878.14	5,069.59	7.85%	7.85%	59,632.12	60,964.26	5,207.21	8.73%	8.73%			

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 31st March, 2018  
Statement of Down Graded Investments  
Periodicity of Submission: Quarterly

Name of Fund : General Insurance

(Rs. in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<u>During the Quarter</u>								
		NIL	NA						
<b>B.</b>	<u>As on Date</u>								
1	8.90% RCAP DB 09-09-2021	ECOS	10.09	27-Dec-16	CARE	CARE AAA	CARE AA+	24-Jul-17	

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-38 QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Date : 31-Mar-18  
(Rs in Lakhs)

SN	Line of Business	FOR THE QUARTER ENDED 31st Mar 2018		FOR THE QUARTER ENDED 31st MAR 2017		FOR THE YEAR ENDED 31st MAR 2018		FOR THE YEAR ENDED 31st MAR 2017	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Cargo & Hull	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Workmen's Compensation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Employer's Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Personal Accident	487	8,476	85	5	1,121	20,967	300	18
10	Health	24,434	99,162	19,257	99,235	74,327	3,09,909	59,094	3,07,007
11	Others	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: Previous period numbers have been regrouped wherever necessary



NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



HEALTH INSURANCE

Date: 31-Mar-18

FORM NL-39 RURAL & SOCIAL OBLIGATIONS

(Rs in Lakhs)

Rural & Social Obligations (Apr 2017 - Mar 2018)

SN	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	2,488	69	38,316
		Social	2	46	97,947
10	Health	Rural	23,981	3,894	2,29,327
		Social	NA	NA	NA
11	Others	Rural	NA	NA	NA
		Social	NA	NA	NA

Note - RSBY business has been excluded for the purpose of reporting. The business was never included for the purpose of meeting obligation.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-40: BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS

Date: 31-Mar-18  
(Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels							
		FOR THE QUARTER ENDED 31st MAR 2018		FOR THE QUARTER ENDED 31st MAR 2017		FOR THE YEAR ENDED 31st MAR 2018		FOR THE YEAR ENDED 31st MAR 2017	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	55,652	10,927	56,052	9,985	1,71,250	33,896	1,73,469	30,194
2	Corporate Agents-Banks	11,166	3,947	9,506	2,446	31,233	10,320	26,518	6,057
3	Corporate Agents -Others	21	1,405	25	985	71	5,231	77	4,102
4	Brokers	11,501	2,058	11,764	1,913	37,036	6,391	32,291	5,454
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	29,298	6,585	21,893	4,014	91,286	19,609	74,670	13,586
	<b>Total (A)</b>	<b>1,07,638</b>	<b>24,921</b>	<b>99,240</b>	<b>19,343</b>	<b>3,30,876</b>	<b>75,447</b>	<b>3,07,025</b>	<b>59,393</b>
7	Referral (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>1,07,638</b>	<b>24,921</b>	<b>99,240</b>	<b>19,343</b>	<b>3,30,876</b>	<b>75,447</b>	<b>3,07,025</b>	<b>59,393</b>

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED  
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-41 GRIEVANCE DISPOSAL

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO 31st MARCH, 2018 DURING THE FINANCIAL YEAR 2017-2018

Date: 31-Mar-18

SN	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	-	8	2	1	5	-	17
b)	Claim	-	86	14	16	56	-	284
c)	Policy related	-	15	6	5	4	-	67
d)	Premium	-	63	5	-	58	-	238
e)	Refund	-	4	-	1	3	-	18
f)	Coverage	-	4	2	1	1	-	36
g)	Cover note related	-	-	-	-	-	-	-
h)	Product	-	6	1	-	5	-	13
i)	Others	-	43	10	9	24	-	151
	<b>Total number of complaints</b>	-	<b>229</b>	<b>40</b>	<b>33</b>	<b>156</b>	-	<b>824</b>
2	Total No. of policies during year ended 31st March 2017		3,07,025					
3	Total No. of claims during year ended 31st March 2017		72,459					
4	Total No. of policies during year ended 31st March 2018		3,30,876					
5	Total No. of claims during year ended 31st March 2018		83,446					
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)		2.02					
7	Total No. of Claim Complaints (current year) per 10,000 claims (current year)		34.03					
8	<b>Duration wise Pending Status</b>	<b>Complaints made by Customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>				
a)	Upto 7 days	-	-	-				
b)	7 - 15 days	-	-	-				
c)	15 - 30 days	-	-	-				
d)	30 - 90 days	-	-	-				
e)	90 days and beyond	-	-	-				
	<b>Total No. of complaint</b>	-	-	-				